

Edgar Filing: MER TELEMAGEMENT SOLUTIONS LTD - Form 20-F/A

MER TELEMAGEMENT SOLUTIONS LTD

Form 20-F/A

April 03, 2009

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON D.C. 20549

FORM 20-F/A
AMENDMENT NO. 1

[] REGISTRATION STATEMENT PURSUANT TO SECTION 12(B) OR (G) OF THE SECURITIES EXCHANGE ACT OF 1934

OR

[X] ANNUAL REPORT PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2008

OR

[] TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934 FOR THE TRANSITION PERIOD FROM _____ TO _____

[] SHELL COMPANY REPORT PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934
Date of event requiring this shell company report.....

COMMISSION FILE NUMBER: 0-28950

MER TELEMAGEMENT SOLUTIONS LTD.
(Exact Name of Registrant as specified in its charter and translation of Registrant's name into English)

ISRAEL
(Jurisdiction of incorporation or organization)

14 HATIDHAR STREET, RA'ANANA 43665, ISRAEL
(Address of principal executive offices)

ALON MUALEM, +972-9-7777-555 (PHONE), +972-9-7777-566 (FAX)
14 HATIDHAR STREET, RA'ANANA 43665, ISRAEL
(Name, Telephone, E-mail and/or Facsimile number and Address of Company Contact Person)

Securities registered or to be registered pursuant to Section 12(b) of the Act:

Title of each class	Name of each exchange on which registered
ORDINARY SHARES, NIS 0.1 PAR VALUE	NASDAQ CAPITAL MARKET

Securities registered or to be registered pursuant to Section 12(g) of the Act:
NONE

Securities for which there is a reporting obligation pursuant to Section 15(d) of the Act: NONE

Indicate the number of outstanding shares of each of the issuer's classes of capital or common stock as of the close of the period covered by the annual report:

ORDINARY SHARES, PAR VALUE NIS 0.01 PER SHARE.....8,917,950

Edgar Filing: MER TELEMANAGEMENT SOLUTIONS LTD - Form 20-F/A

(as of December 31, 2008)

Indicate by check mark if the registrant is a well-known seasoned issuer, as defined in Rule 405 of the Securities Act.

Yes ___ No X

If this report is an annual or transition report, indicate by check mark if the registrant is not required to file reports pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934.

Yes___ No X

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes X No ___

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, or a non-accelerated filer. See definition of accelerated filer and large accelerated filer in Rule 12b-2 of the Exchange Act. (Check one):

Large accelerated filer [] Accelerated filer [] Non-accelerated filer [X]

Indicate by check mark which basis of accounting the registrant has used to prepare the financial statements included in this filing:

U.S. GAAP [X] International Financial Reporting Standards as issued by the International Accounting Standards Board [] Other []

If "Other" has been checked in response to the previous question, indicate by check mark which financial statement item the registrant has elected to follow:

Item 17 [] Item 18 []

If this is an annual report, indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act).

Yes ___ No X

This Report on Form 20-F is incorporated by reference into our Form F-3 Registration Statement File No. 333-128225 and into our Form S-8 Registration Statements File No. 333-12014 and 333-123321.

EXPLANATORY NOTE

This Amendment No. 1 on Form 20-F/A to our Annual Report on Form 20-F for the year ended December 31, 2008, or Amendment No. 1, amends our Annual Report on Form 20-F for the year ended December 31, 2008 filed with the Securities and Exchange Commission on April 2, 2009. The Form 20-F for the year ended December 31, 2008 is hereby amended to correct an inadvertent error in Exhibit 15.2, the consent of BDO Audiberia Auditores, S.L., relating to the financial statements of Jusan, S. A. as of and for the year ended December 31, 2006. Exhibit 15.2 filed with the original Form 20-F is hereby replaced in its entirety with the consent of BDO Audiberia Auditores, S.L. being filed with this Amendment No. 1.

Other than the foregoing exhibit, no part of our Annual Report on 20-F for the year ended December 31, 2008 is being amended. This Amendment No. 1 is not intended to revise other information presented in our Annual Report on Form 20-F for the year ended December 31, 2008 as originally filed and all such other information in the original filing remains unchanged.

TABLE OF CONTENTS

	Page

PART III.....	3
ITEM 19. EXHIBITS.....	3
S I G N A T U R E.....	5

Edgar Filing: MER TELEMANAGEMENT SOLUTIONS LTD - Form 20-F/A

ITEM 19. EXHIBITS

EXHIBIT	DESCRIPTION
-----	-----
1.1	Memorandum of Association of the Registrant (1)
1.2	Articles of Association of the Registrant (1)
2.1	Specimen of Ordinary Share Certificate (1)
4.1	1996 Employee Stock Option Plan (1)
4.2	2003 Israeli Share Option Plan (2)
4.3	2006 Stock Option Plan (3)
4.4	Asset Purchase Agreement dated December 30, 2004 among the Registrant and Teleknowledge Group Ltd. (4)
4.5	Securities Purchase Agreement dated August 10, 2005 among the Registrant and the Investors therein (5)
4.6	Form of Warrant (6)
4.7	Registration Rights Agreement dated August 10, 2005 (7)
4.8	Form of Warrant issued to Mr. Avi Ziv (8)
4.9	Purchase Agreement dated January 24, 2008, by and between the Registrant and Lior Salansky (9)
4.10	Purchase Agreement dated September 28, 2008, by and among the Registrant, Lior Salansky, Isaac Ben-Bassat and Eytan Bar (10)
4.11	Asset Purchase Agreement dated December 23, 2008, by and among MTS IntegraTRAK Inc., the Registrant and AnchorPoint, Inc. (now named The Info Group, Inc.)*
8.1	List of Subsidiaries of the Registrant*
11.1	Code of Ethics (11)
12.1	Certification of Chief Executive Officer pursuant to Rule 13a-14(a) under the Securities Exchange Act of 1934, as amended.*
12.2	Certification of Chief Financial Officer pursuant to Rule 13a-14(a) under the Securities Exchange Act of 1934, as amended.*
13.1	Certification of Chief Executive Officer pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002.*
13.2	Certification of Chief Financial Officer pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002.*

- 15.1 Consent of Kost Forer Gabbay & Kasierer, a Member of Ernst & Young Global*
- 15.2 Consent of BDO Audiberia Auditores, S.L. (relating to Jusan, S.A.)
- 15.3 Consent of BDO Trevisan Auditores Independentes (relating to TABS Brazil Ltda.)*
- 15.4 Consent of BDO McCabe Lo Limited (relating to MTS Asia Limited)*
- 15.5 Consent of Greenberg, Rozenblatt, Kull & Bitsoli, PC (relating to The Info Group, Inc. (formerly AnchorPoint, Inc.))*

* Previously filed as an Exhibit to the Registrant's Annual Report on Form 20-F for the year ended December 31, 2008.

- (1) Filed as an exhibit to the Registrant's Registration Statement on Form F-1, registration number 333-05814, filed with the Securities and Exchange Commission, and incorporated herein by reference.
- (2) Filed as Exhibit 10.3 to the Registrant's Annual Report on Form 20-F for the year ended December 31, 2003, and incorporated herein by reference.
- (3) Filed as Appendix B to Item 1 of the Registrant's Report on Form 6-K for the month of June 2006 submitted on June 23, 2006, and incorporated herein by reference.
- (4) Filed as Exhibit 4.1 to the Registrant's Annual Report on Form 20-F for the year ended December 31, 2004, and incorporated herein by reference.
- (5) Filed as Item 1 to the Registrant's Report on Form 6-K for the month of August 2005 submitted on August 19, 2005, and incorporated herein by reference.
- (6) Filed as Item 3 to the Registrant's Report on Form 6-K for the month of August 2005 submitted on August 19, 2005, and incorporated herein by reference.
- (7) Filed as Item 2 to the Registrant's Report on Form 6-K for the month of August 2005 submitted on August 19, 2005, and incorporated herein by reference.
- (8) Filed as Exhibit 4.6 to the Registrant's Registration Statement on Form F-3, registration number 333-128225, and incorporated herein by reference.

Edgar Filing: MER TELEMANAGEMENT SOLUTIONS LTD - Form 20-F/A

- (9) Filed as Item 2 to the Registrant's Report on Form 6-K for the month of January 2008 submitted on January 28, 2008, and incorporated herein by reference.
- (10) Filed as Item 2 to the Registrant's Report on Form 6-K for the month of October 2008 submitted on October 2, 2008, and incorporated herein by reference.
- (11) Filed as Exhibit 14.1 to the Registrant's Annual Report on Form 20-F for the year ended December 31, 2003, and incorporated herein by reference.

4

S I G N A T U R E

The registrant hereby certifies that it meets all of the requirements for filing on Form 20-F/A and that it has duly caused and authorized the undersigned to sign this amended annual report on its behalf.

MER TELEMANAGEMENT SOLUTIONS LTD.

By: /s/Alon Mualem

Alon Mualem
Chief Financial Officer

Dated: April 3, 2009

5