

PEOPLES FINANCIAL SERVICES CORP/  
Form 8-K  
April 22, 2005

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(D)  
OF THE SECURITIES EXCHANGE ACT OF 1934**

**Date of Report - April 22, 2005**

**Commission File Number: 0-23863**

**PEOPLES FINANCIAL SERVICES CORP.**  
*(Exact name of registrant as specified in its charter)*

**PENNSYLVANIA**  
*(State of incorporation)*

**23-2391852**  
*(IRS Employer Identification No.)*

**50 MAIN STREET, HALLSTEAD, PA**  
*(Address of principal executive offices)*

**18822**  
*(Zip code)*

**(570) 879-2175**  
*(Registrant's telephone number including area code)*

Item 9.01 (c) Financial Statements and Exhibits

99: Press Release of Peoples Financial Services Corp., dated April 22, 2005,  
regarding First Quarter Earnings

EXHIBIT INDEX

Exhibit		Page Number in
		Manually
		Signed Original
99	Press Release of Peoples Financial Services Corp., dated April 22, 2005, regarding First Quarter Earnings	4

**SIGNATURES**

**Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.**

PEOPLES FINANCIAL SERVICES,  
CORP.

/s/ Debra E. Dissinger

Dated: April 22, 2005

By: Debra E. Dissinger  
Executive Vice President

/s/ Frederick J. Malloy

Dated: April 22, 2005

By: Frederick J. Malloy  
Asst. Vice President/Controller

/s/ John W. Ord

Dated: April 22, 2005

By: John W. Ord  
President & CEO

/s/ Joseph Ferretti

Dated: April 22, 2005

By: Joseph Ferretti  
Vice President/Chief Credit Officer

Exhibit 99

PRESS RELEASE

Peoples Financial Services Corp. First Quarter Earnings

Net Income through the first three months of 2005 was \$1,274,000, compared to \$1,297,000 for the same period in 2004. This is a decrease of \$23,000 or 1.77%.

Total Assets, on March 31, 2005, were \$384,342,000, which compares to \$372,684,000 as of March 31, 2004. This is an increase of \$11,658,000 or 3.13%. Net Loans were \$245,143,000 on March 31, 2005, compared to \$237,859,000 on March 31, 2004, an increase of \$7,284,000 or 3.06%. Deposits totaled \$280,437,000 as of March 31, 2005, compared to \$278,073,000 on March 31, 2004, an increase of \$2,364,000 or .85%.

Peoples Financial Services Corp., Hallstead, Pennsylvania, is the parent company of Peoples National Bank, an independent community bank with nine community offices. The community office locations are: Hallstead, Hop Bottom, Susquehanna, and Montrose, in Susquehanna County, Pennsylvania; Nicholson, Tunkhannock, and Meshoppen, in Wyoming County, Pennsylvania; and Conklin and Deposit, in Broome County, New York.