Davis Kelvin Form 3 February 07, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

Expires:

response...

January 31, 2005

0.5

Estimated average burden hours per

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

3300

Davis Kelvin

(Last)

(First)

C/O TPG CAPITAL, L.P., Â 345

CALIFORNIA STREET, SUITE

(Middle)

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

Statement

(Month/Day/Year)

01/28/2008

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

(Check all applicable)

HARRAHS ENTERTAINMENT INC [N/A]

(Street)

10% Owner _X_ Director Officer _ Other (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

SAN FRANCISCO, Â CAÂ 94104

(City)

(State)

(Zip)

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership Form:

Table I - Non-Derivative Securities Beneficially Owned

4. Nature of Indirect Beneficial Ownership

(Instr. 5)

Direct (D) or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security**

5. 4 Conversion Ownership or Exercise Form of Derivative Price of

6. Nature of Indirect Beneficial Ownership (Instr. 5)

(Instr. 4)

Date **Expiration Title** Exercisable Date

Amount or Number of Derivative Security: Security Direct (D)

Shares

or Indirect (I) (Instr. 5)

Reporting Owners

Relationships

Reporting Owner Name / Address

Director 10% Owner Officer Other

Â

Â

Davis Kelvin

C/O TPG CAPITAL, L.P.

345 CALIFORNIA STREET, SUITE 3300 Â X

SAN FRANCISCO, Â CAÂ 94104

Signatures

/s/ Clive D. Bode on behalf of Kelvin Davis (1)

02/07/2008

Â

**Signature of Reporting Person

Date

Explanation of Responses:

No securities are beneficially owned

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Â

Remarks:

(1) Clive D. Bode is signing on behalf of Mr. Davis pursuant to an authorization and designation Â 2006, which is attached here as an exhibit.

Kelvin Davis is currently a Partner of TPG Capital, L.P. Â TPG Capital, L.P. is affiliated with Co Series LLC; Co-Invest Hamlet Holdings B, LLC; TPG Hamlet Holdings B, LLC; and TPG Hamlet "TPG Non-Voting Stockholders"), which are direct owners of 31,387,726 shares of Non-Voting Comr share and 15,351,275 shares of Non-Voting Perpetual Preferred Stock, par value \$0.01 per share, c Înc. Kelvin Davis is also an officer of Hamlet Holdings LLC, which owns all of the issued Ve \$0.01 per share, of Harrah's Entertainment, Înc. Kelvin Davis disclaims beneficial ownership of (i) Common Stock and Non-Voting Perpetual Preferred Stock that is or may be beneficially owned by Stockholders or TPG Capital, L.P. and any of its affiliated funds and (ii) all of the Voting Co Hamlet Holdings LLC. This report shall not be deemed an admission that Kelvin Davis is the b pecuniary interest

in such securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2