

Edgar Filing: NEKTAR THERAPEUTICS - Form SC 13G/A

NEKTAR THERAPEUTICS

Form SC 13G/A

February 12, 2010

SECURITIES & EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G/A
(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT
TO RULES 13d-1(b), (c) AND (d) AND AMENDMENTS THERETO FILED
PURSUANT TO 13d-2(b)

(Amendment No. 3) *

Nektar Therapeutics
(Name of Issuer)

Common Stock, par value \$.0001
(Title of Class of Securities)

640268108
(CUSIP Number)

December 31, 2009
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this
Schedule is filed:

☐ Rule 13d-1(b)
☒ Rule 13d-1(c)
☐ Rule 13d-1(d)

(Page 1 of 20 Pages)

*The remainder of this cover page shall be filled out for a reporting
person's initial filing on this form with respect to the subject class of
securities, and for any subsequent amendment containing information which would
alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be
deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act
of 1934 ("Act") or otherwise subject to the liabilities of that section of the
Act but shall be subject to all other provisions of the Act (however, see the
Notes).

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(1) NAMES OF REPORTING PERSONS	
HealthCor Management, L.P.	
(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (see instructions)	
(a) <input checked="" type="checkbox"/>	
(b) <input type="checkbox"/>	
(3) SEC USE ONLY	
(4) CITIZENSHIP OR PLACE OF ORGANIZATION	
Delaware	
NUMBER OF	(5) SOLE VOTING POWER
SHARES	0
BENEFICIALLY	(6) SHARED VOTING POWER
OWNED BY	9,100,000
EACH	(7) SOLE DISPOSITIVE POWER
REPORTING	0
PERSON WITH	(8) SHARED DISPOSITIVE POWER
	9,100,000
(9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
9,100,000	
(10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (see instructions)	
<input type="checkbox"/>	
(11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)	
9.76%	
(12) TYPE OF REPORTING PERSON (see instructions)	
PN	

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(1) NAMES OF REPORTING PERSONS	
HealthCor Associates, LLC	

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(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (see instructions)		(a) <input checked="" type="checkbox"/>	(b) <input type="checkbox"/>

(3) SEC USE ONLY			

(4) CITIZENSHIP OR PLACE OF ORGANIZATION Delaware			

NUMBER OF	(5) SOLE VOTING POWER		
SHARES	0		

BENEFICIALLY	(6) SHARED VOTING POWER		
OWNED BY	9,100,000		

EACH	(7) SOLE DISPOSITIVE POWER		
REPORTING	0		

PERSON WITH	(8) SHARED DISPOSITIVE POWER		
	9,100,000		

(9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
9,100,000			

(10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (see instructions)			
		<input type="checkbox"/>	

(11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)			
9.76%			

(12) TYPE OF REPORTING PERSON (see instructions)			
OO - limited liability company			

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(1) NAMES OF REPORTING PERSONS HealthCor Offshore, Ltd.			

(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP		(a) <input checked="" type="checkbox"/>	(b) <input type="checkbox"/>

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(3) SEC USE ONLY	
(4) CITIZENSHIP OR PLACE OF ORGANIZATION Cayman Islands	
NUMBER OF SHARES	(5) SOLE VOTING POWER 0
BENEFICIALLY OWNED BY	(6) SHARED VOTING POWER 5,474,439
EACH REPORTING	(7) SOLE DISPOSITIVE POWER 0
PERSON WITH	(8) SHARED DISPOSITIVE POWER 5,474,439
(9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 5,474,439	
(10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (see instructions) []	
(11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 5.87%	
(12) TYPE OF REPORTING PERSON (see instructions) OO - limited company	

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(1) NAMES OF REPORTING PERSONS HealthCor Offshore Master Fund, L.P.	
(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (see instructions)	
	(a) [X] (b) []
(3) SEC USE ONLY	
(4) CITIZENSHIP OR PLACE OF ORGANIZATION Cayman Islands	
NUMBER OF	(5) SOLE VOTING POWER 0

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SHARES	-----	
BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	(6)	SHARED VOTING POWER 5,474,439

	(7)	SOLE DISPOSITIVE POWER 0

	(8)	SHARED DISPOSITIVE POWER 5,474,439

	(9)	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 5,474,439

	(10)	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (see instructions) []

	(11)	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 5.87%

	(12)	TYPE OF REPORTING PERSON (see instructions) OO - limited company

CUSIP No. 640268108

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(1)	NAMES OF REPORTING PERSONS HealthCor Offshore GP, LLC	

(2)	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (see instructions)	
	(a) [X] (b) []	

(3)	SEC USE ONLY	

(4)	CITIZENSHIP OR PLACE OF ORGANIZATION Cayman Islands	

NUMBER OF	(5) SOLE VOTING POWER 0	

SHARES	-----	
BENEFICIALLY OWNED BY	(6)	SHARED VOTING POWER 5,474,439

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EACH	(7)	SOLE DISPOSITIVE POWER	
		0	
REPORTING	-----		
PERSON WITH	(8)	SHARED DISPOSITIVE POWER	
		5,474,439	

(9)	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 5,474,439		

(10)	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (see instructions) []		

(11)	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 5.87%		

(12)	TYPE OF REPORTING PERSON (see instructions) OO - limited company		

CUSIP No. 640268108

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(1)	NAMES OF REPORTING PERSONS HealthCor Hybrid Offshore, Ltd.		

(2)	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (see instructions)		
	(a)	[X]	
	(b)	[]	

(3)	SEC USE ONLY		

(4)	CITIZENSHIP OR PLACE OF ORGANIZATION Cayman Islands		

NUMBER OF	(5)	SOLE VOTING POWER	
SHARES		0	

BENEFICIALLY	(6)	SHARED VOTING POWER	
OWNED BY		1,231,662	

EACH	(7)	SOLE DISPOSITIVE POWER	
		0	
REPORTING	-----		
PERSON WITH	(8)	SHARED DISPOSITIVE POWER	
		1,231,662	

(9)	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 1,231,662		

(10)	CHECK BOX IF THE AGGREGATE AMOUNT		

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IN ROW (9) EXCLUDES CERTAIN SHARES (see instructions) []

(11) PERCENT OF CLASS REPRESENTED
BY AMOUNT IN ROW (9)
1.32%

(12) TYPE OF REPORTING PERSON (see instructions)
OO - limited company

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(1) NAMES OF REPORTING PERSONS
HealthCor Hybrid Offshore Master Fund, L.P.

(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
(see instructions)

(a) [X]

(b) []

(3) SEC USE ONLY

(4) CITIZENSHIP OR PLACE OF ORGANIZATION
Cayman Islands

NUMBER OF (5) SOLE VOTING POWER
0

SHARES

BENEFICIALLY (6) SHARED VOTING POWER
1,231,662

OWNED BY

EACH (7) SOLE DISPOSITIVE POWER
0

REPORTING

PERSON WITH (8) SHARED DISPOSITIVE POWER
1,231,662

(9) AGGREGATE AMOUNT BENEFICIALLY OWNED
BY EACH REPORTING PERSON
1,231,662

(10) CHECK BOX IF THE AGGREGATE AMOUNT
IN ROW (9) EXCLUDES CERTAIN SHARES (see instructions) []

(11) PERCENT OF CLASS REPRESENTED
BY AMOUNT IN ROW (9)
1.32%

(12) TYPE OF REPORTING PERSON (see instructions)

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OO - limited company

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(1) NAMES OF REPORTING PERSONS
HealthCor Hybrid Offshore GP, LLC

(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
(see instructions)

(a) ☒ [X]
(b) ☐ []

(3) SEC USE ONLY

(4) CITIZENSHIP OR PLACE OF ORGANIZATION
Cayman Islands

NUMBER OF (5) SOLE VOTING POWER
0
SHARES

BENEFICIALLY (6) SHARED VOTING POWER
1,231,662
OWNED BY

EACH (7) SOLE DISPOSITIVE POWER
0
REPORTING

PERSON WITH (8) SHARED DISPOSITIVE POWER
1,231,662

(9) AGGREGATE AMOUNT BENEFICIALLY OWNED
BY EACH REPORTING PERSON
1,231,662

(10) CHECK BOX IF THE AGGREGATE AMOUNT
IN ROW (9) EXCLUDES CERTAIN SHARES (see instructions) ☐ []

(11) PERCENT OF CLASS REPRESENTED
BY AMOUNT IN ROW (9)
1.32%

(12) TYPE OF REPORTING PERSON (see instructions)
OO - limited company

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(1) NAMES OF REPORTING PERSONS	
HealthCor Group, LLC	
(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (see instructions)	
	(a) <input checked="" type="checkbox"/> [X]
	(b) <input type="checkbox"/> []
(3) SEC USE ONLY	
(4) CITIZENSHIP OR PLACE OF ORGANIZATION	
Delaware	
NUMBER OF	(5) SOLE VOTING POWER
SHARES	0
BENEFICIALLY	(6) SHARED VOTING POWER
OWNED BY	9,100,000
EACH	(7) SOLE DISPOSITIVE POWER
REPORTING	0
PERSON WITH	(8) SHARED DISPOSITIVE POWER
	9,100,000
(9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
9,100,000	
(10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (see instructions)	
<input type="checkbox"/> []	
(11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)	
9.76%	
(12) TYPE OF REPORTING PERSON (see instructions)	
OO - limited liability company	

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(1) NAMES OF REPORTING PERSONS	
HealthCor Capital, L.P.	

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(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (see instructions)		(a) <input checked="" type="checkbox"/>	(b) <input type="checkbox"/>

(3) SEC USE ONLY			

(4) CITIZENSHIP OR PLACE OF ORGANIZATION Delaware			

NUMBER OF	(5) SOLE VOTING POWER		
SHARES	0		

BENEFICIALLY	(6) SHARED VOTING POWER		
OWNED BY	2,393,899		

EACH	(7) SOLE DISPOSITIVE POWER		
REPORTING	0		

PERSON WITH	(8) SHARED DISPOSITIVE POWER		
	2,393,899		

(9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
2,393,899			

(10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (see instructions)		<input type="checkbox"/>	

(11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)			
2.57%			

(12) TYPE OF REPORTING PERSON (see instructions)			
PN			

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(1) NAMES OF REPORTING PERSONS HealthCor, L.P.			

(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (see instructions)		(a) <input checked="" type="checkbox"/>	(b) <input type="checkbox"/>

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(3) SEC USE ONLY	
(4) CITIZENSHIP OR PLACE OF ORGANIZATION Delaware	
NUMBER OF SHARES	(5) SOLE VOTING POWER 0
BENEFICIALLY OWNED BY	(6) SHARED VOTING POWER 2,393,899
EACH REPORTING	(7) SOLE DISPOSITIVE POWER 0
PERSON WITH	(8) SHARED DISPOSITIVE POWER 2,393,899
(9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 2,393,899	
(10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (see instructions) []	
(11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 2.57%	
(12) TYPE OF REPORTING PERSON (see instructions) PN	

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(1) NAMES OF REPORTING PERSONS Arthur Cohen	
(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (see instructions)	
	(a) [X] (b) []
(3) SEC USE ONLY	
(4) CITIZENSHIP OR PLACE OF ORGANIZATION United States	
NUMBER OF	(5) SOLE VOTING POWER 0

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SHARES	-----	
BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	(6)	SHARED VOTING POWER 9,100,000
	(7)	SOLE DISPOSITIVE POWER 0
	(8)	SHARED DISPOSITIVE POWER 9,100,000
(9)	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 9,100,000	
(10)	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (see instructions) []	
(11)	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 9.76%	
(12)	TYPE OF REPORTING PERSON (see instructions) IN	

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(1)	NAMES OF REPORTING PERSONS Joseph Healey	
(2)	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (see instructions)	
	(a)	[X]
	(b)	[]
(3)	SEC USE ONLY	
(4)	CITIZENSHIP OR PLACE OF ORGANIZATION United States	
NUMBER OF SHARES	(5)	SOLE VOTING POWER 0
BENEFICIALLY OWNED BY EACH	(6)	SHARED VOTING POWER 9,100,000
	(7)	SOLE DISPOSITIVE POWER

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0

REPORTING -----

PERSON WITH (8) SHARED DISPOSITIVE POWER
9,100,000

(9) AGGREGATE AMOUNT BENEFICIALLY OWNED
BY EACH REPORTING PERSON
9,100,000

(10) CHECK BOX IF THE AGGREGATE AMOUNT
IN ROW (9) EXCLUDES CERTAIN SHARES (see instructions) []

(11) PERCENT OF CLASS REPRESENTED
BY AMOUNT IN ROW (9)
9.76%

(12) TYPE OF REPORTING PERSON (see instructions)
IN

CUSIP No. 640268108

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Item 1(a). Name of Issuer:
Nektar Therapeutics

Item 1(b). Address of Issuer's Principal Executive Offices:
201 Industrial Road
San Carlos, California 94070

Item 2(a, b, c). Name of Person Filing:

(i) HealthCor Management, L.P., a Delaware limited partnership:
Carnegie Hall Tower, 152 West 57th Street, 47th Floor, New York,
New York 10019;

(ii) HealthCor Associates, LLC, a Delaware limited liability
company, Carnegie Hall Tower, 152 West 57th Street, 47th Floor,
New York, New York 10019;

(iii) HealthCor Offshore, Ltd., a Cayman Islands limited company,
Carnegie Hall Tower, 152 West 57th Street, 47th Floor, New York,
New York 10019;

(iv) HealthCor Offshore Master Fund, L.P., a Cayman Islands
limited partnership, Carnegie Hall Tower, 152 West 57th Street,
47th Floor, New York, New York 10019;

(v) HealthCor Offshore GP, LLC, a Delaware limited liability
company, Carnegie Hall Tower, 152 West 57th Street, 47th Floor,
New York, New York 10019;

(vi) HealthCor Hybrid Offshore, Ltd., a Cayman Islands limited
company, Carnegie Hall Tower, 152 West 57th Street, 47th Floor,
New York, New York 10019;

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(vii) HealthCor Hybrid Offshore Master Fund, L.P., a Cayman Islands limited partnership, Carnegie Hall Tower, 152 West 57th Street, 47th Floor, New York, New York 10019;

(viii) HealthCor Hybrid Offshore GP, LLC, a Delaware limited liability company, Carnegie Hall Tower, 152 West 57th Street, 47th Floor, New York, New York 10019;

(ix) HealthCor Group, LLC, a Delaware limited liability company, Carnegie Hall Tower, 152 West 57th Street, 47th Floor, New York, New York 10019;

(x) HealthCor Capital, L.P., a Delaware limited partnership, Carnegie Hall Tower, 152 West 57th Street, 47th Floor, New York, New York 10019;

(xi) HealthCor, L.P., a Delaware limited partnership, Carnegie Hall Tower, 152 West 57th Street, 47th Floor, New York, New York 10019;

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(xii) Joseph Healey; Carnegie Hall Tower, 152 West 57th Street, 47th Floor, New York, New York 10019; and

(xiii) Arthur Cohen, 12 South Main Street, #203 Norwalk, Ct 06854.

Both Mr. Healey and Mr. Cohen are United States citizens.

The persons at (i) through (xiii) above are collectively referred to herein as the "Reporting Persons".

Item 2(d). Title of Class of Securities: Common Stock, par value \$.0001 (the "Common Stock")

Item 2(e). CUSIP Number: 640268108

Item 3. Not applicable.

Item 4. Ownership.

The information required by Items 4(a) - (c) is set forth in Rows 5 - 11 of the cover page for each Reporting Person hereto and is incorporated herein by reference for each such Reporting Person.

Collectively, HealthCor, L.P., Healthcor Offshore Master Fund, L.P. and HealthCor Hybrid Offshore Master Fund, L.P. (each a "Fund" and together, the "Funds") are the beneficial owners of a total of 9,100,000 shares of the Common Stock of the Issuer. By virtue of their position as feeder funds, HealthCor Offshore, Ltd. and HealthCor Hybrid Offshore, Ltd. may be deemed beneficial owners of the shares of Common Stock owned by HealthCor Offshore Master Fund, L.P., and HealthCor Hybrid Offshore Master Fund, L.P., respectively.

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HealthCor Offshore GP, LLC is the general partner of HealthCor Offshore Master Fund, L.P. Accordingly, HealthCor Offshore GP, LLC may be deemed to beneficially own the shares of Common Stock that are beneficially owned by HealthCor Offshore Master Fund, L.P. HealthCor Group, LLC is the general partner of HealthCor Offshore GP, LLC and, therefore, may be deemed to beneficially own the shares of Common Stock that are beneficially owned by HealthCor Offshore Master Fund, L.P.

HealthCor Hybrid Offshore GP, LLC is the general partner of HealthCor Hybrid Offshore Master Fund, L.P. Accordingly, HealthCor Hybrid Offshore GP, LLC may be deemed to beneficially own the shares of Common Stock that are beneficially owned by HealthCor Hybrid Offshore Master Fund, L.P. HealthCor Group, LLC is the general partner of HealthCor Hybrid Offshore GP, LLC and, therefore, may be deemed to beneficially own the shares of Common Stock that are beneficially owned by HealthCor Hybrid Offshore Master Fund, L.P.

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By virtue of its position as the investment manager of the Funds, HealthCor Management, L.P. may be deemed a beneficial owner of all the shares of Common Stock owned by the Funds. HealthCor Associates, LLC is the general partner of HealthCor Management, L.P. and thus may also be deemed to beneficially own the shares of Common Stock that are beneficially owned by the Funds.

HealthCor Group LLC is the general partner of HealthCor Capital, L.P., which is in turn the general partner of HealthCor, L.P. Accordingly, each of HealthCor Capital L.P. and HealthCor Group, LLC may be deemed to beneficially own the shares of Common Stock that are beneficially owned by HealthCor, L.P.

As the Managers of HealthCor Associates, LLC, Arthur Cohen and Joseph Healey exercise both voting and investment power with respect to the shares of Common Stock reported herein, and therefore each may be deemed a beneficial owner of such Common Stock.

Each of the Reporting Persons hereby disclaims any beneficial ownership of any such Shares in excess of their actual pecuniary interest therein.

Item 5. Ownership of Five Percent or Less of a Class:

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [].

Item 6. Ownership of More than Five Percent on Behalf of Another Person.
Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.
Not Applicable

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- Item 8. Identification and Classification of Members of the Group.
Not Applicable
- Item 9. Notice of Dissolution of Group.
Not Applicable

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Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

Exhibits:

Exhibit I: Joint Acquisition Statement, dated as of February 12, 2010.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

DATED: February 12, 2010

HEALTHCOR MANAGEMENT, L.P., for itself and
as manager on behalf of (i) HEALTHCOR OFFSHORE, LTD.
and (ii) HEALTHCOR HYBRID OFFSHORE, LTD.

By: HealthCor Associates, LLC, its general partner

By: /s/ John H. Coghlin

Name: John H. Coghlin

Title: General Counsel

HEALTHCOR CAPITAL, L.P., for itself and as general partner on
behalf of HEALTHCOR L.P.

By: HealthCor Group, LLC, its general partner

By: /s/ John H. Coghlin

Name: John H. Coghlin

Title: General Counsel

HEALTHCOR OFFSHORE GP, LLC, for itself and as general partner
of behalf of HEALTHCOR OFFSHORE MASTER FUND, L.P.

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By: HealthCor Group, LLC, its general partner

By: /s/ John H. Coghlin

Name: John H. Coghlin
Title: General Counsel

HEALTHCOR HYBRID OFFSHORE GP, LLC, for itself and as general partner of behalf of HEALTHCOR HYBRID OFFSHORE MASTER FUND, L.P.

By: HealthCor Group, LLC, its general partner

By: /s/ John H. Coghlin

Name: John H. Coghlin
Title: General Counsel

HEALTHCOR ASSOCIATES, LLC

By: /s/ John H. Coghlin

Name: John H. Coghlin
Title: General Counsel

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HEALTHCOR GROUP, LLC

By: /s/ John H. Coghlin

Name: John H. Coghlin
Title: General Counsel

JOSEPH HEALEY, Individually

/s/ Joseph Healey

ARTHUR COHEN, Individually

/s/ Arthur Cohen

EXHIBIT 1

JOINT ACQUISITION STATEMENT PURSUANT TO RULE 13d-1(k)

The undersigned acknowledge and agree that the foregoing statement on Schedule 13G/A is filed on behalf of each of the undersigned and that all subsequent amendments to this statement on Schedule 13G/A shall be filed on behalf of each of the undersigned without the necessity of filing additional joint acquisition statements. The undersigned acknowledge that each shall be

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responsible for the completeness and accuracy of the information concerning the others, except to the extent that he or it knows or has reason to believe that such information is inaccurate.

Dated: February 12, 2010

HEALTHCOR MANAGEMENT, L.P., for itself and
as manager on behalf of (i) HEALTHCOR OFFSHORE, LTD.
and (ii) HEALTHCOR HYBRID OFFSHORE, LTD.

By: HealthCor Associates, LLC, its general partner

By: /s/ John H. Coghlin

Name: John H. Coghlin
Title: General Counsel

HEALTHCOR CAPITAL, L.P., for itself and as general partner on
behalf of HEALTHCOR L.P.

By: HealthCor Group, LLC, its general partner

By: /s/ John H. Coghlin

Name: John H. Coghlin
Title: General Counsel

HEALTHCOR OFFSHORE GP, LLC, for itself and as general partner
of behalf of HEALTHCOR OFFSHORE MASTER FUND, L.P.

By: HealthCor Group, LLC, its general partner

By: /s/ John H. Coghlin

Name: John H. Coghlin
Title: General Counsel

HEALTHCOR HYBRID OFFSHORE GP, LLC, for itself and as general
partner of behalf of HEALTHCOR HYBRID OFFSHORE MASTER FUND,
L.P.

By: HealthCor Group, LLC, its general partner

By: /s/ John H. Coghlin

Name: John H. Coghlin
Title: General Counsel

HEALTHCOR ASSOCIATES, LLC

By: /s/ John H. Coghlin

Name: John H. Coghlin
Title: General Counsel

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HEALTHCOR GROUP, LLC

By: /s/ John H. Coghlin

Name: John H. Coghlin

Title: General Counsel

JOSEPH HEALEY, Individually

/s/ Joseph Healey

ARTHUR COHEN, Individually

/s/ Arthur Cohen
