

Edgar Filing: M I HOMES INC - Form SC 13G

M I HOMES INC
Form SC 13G
February 15, 2008

SECURITIES & EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G*
(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT
TO RULES 13d-1(b), (c) AND (d) AND AMENDMENTS THERETO FILED
PURSUANT TO 13d-2(b)

M/I Homes, Inc.
(Name of Issuer)

Common Stock
(Title of Class of Securities)

55305B101
(CUSIP Number)

February 6, 2008
(Date of event which requires filing of this statement)

Check the appropriate box to designate the rule pursuant to which this
Schedule 13G is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

(Page 1 of 9 Pages)

*The remainder of this cover page shall be filled out for a reporting
person's initial filing on this form with respect to the subject class of
securities, and for any subsequent amendment containing information which would
alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be
deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act
of 1934 ("Act") or otherwise subject to the liabilities of that section of the
Act but shall be subject to all other provisions of the Act (however, see the
Notes).

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(1) NAMES OF REPORTING PERSONS
I.R.S. IDENTIFICATION NO.
OF ABOVE PERSONS (ENTITIES ONLY)
Montpelier Asset Management Ltd.

(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP **

(a) [X]
(b) []

(3) SEC USE ONLY

(4) CITIZENSHIP OR PLACE OF ORGANIZATION
England and Wales

NUMBER OF (5) SOLE VOTING POWER
SHARES -0-

BENEFICIALLY (6) SHARED VOTING POWER
OWNED BY 846,356

EACH (7) SOLE DISPOSITIVE POWER
REPORTING -0-

PERSON WITH (8) SHARED DISPOSITIVE POWER
846,356

(9) AGGREGATE AMOUNT BENEFICIALLY OWNED
BY EACH REPORTING PERSON
846,356

(10) CHECK BOX IF THE AGGREGATE AMOUNT
IN ROW (9) EXCLUDES CERTAIN SHARES ** []

(11) PERCENT OF CLASS REPRESENTED
BY AMOUNT IN ROW (9)
6.02%

The percentages used herein and in the rest of this Schedule
13G are calculated based upon the 14,061,653 shares of Common Stock issued and
outstanding as of November 7, 2007 as represented by the Company on its Form
10-Q dated November 7, 2007.

(12) TYPE OF REPORTING PERSON **
IA

** SEE INSTRUCTIONS BEFORE FILLING OUT!

(1) NAMES OF REPORTING PERSONS
I.R.S. IDENTIFICATION NO.
OF ABOVE PERSONS (ENTITIES ONLY)

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Nicholas Cournoyer

(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP ** (a) [X]
(b) []

(3) SEC USE ONLY

(4) CITIZENSHIP OR PLACE OF ORGANIZATION
United States

NUMBER OF (5) SOLE VOTING POWER 60,000
SHARES -----

BENEFICIALLY (6) SHARED VOTING POWER 846,356
OWNED BY -----

EACH (7) SOLE DISPOSITIVE POWER 60,000
REPORTING -----

PERSON WITH (8) SHARED DISPOSITIVE POWER 846,356

(9) AGGREGATE AMOUNT BENEFICIALLY OWNED
BY EACH REPORTING PERSON 906,356

(10) CHECK BOX IF THE AGGREGATE AMOUNT
IN ROW (9) EXCLUDES CERTAIN SHARES ** []

(11) PERCENT OF CLASS REPRESENTED
BY AMOUNT IN ROW (9) 6.45%

(12) TYPE OF REPORTING PERSON **
IN

** SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No. 55305B101

13G

Page 4 of 9 Pages

Item 1(a). Name of Issuer:

The name of the issuer is M/I Homes, Inc. (the "Company").

Item 1(b). Address of Issuer's Principal Executive Offices:

The Company's principal executive offices are located at 3 Easton Oval,
Suite 500, Columbus, OH 43219

Item 2(a). Name of Person Filing:

This statement is filed by:

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- (i) Montpelier Asset Management Ltd., a company registered in England and Wales ("MAM"), with respect to the shares of Common Stock directly owned by private funds for which MAM has been appointed as investment manager/adviser pursuant to various investment management/advisory agreements.
- (ii) Nicholas Cournoyer ("Mr. Cournoyer"), with respect to the shares of Common Stock directly owned by Mr. Cournoyer and with respect to Common Stock directly owned by private funds for which MAM has been appointed as investment manager/adviser pursuant to various investment management/advisory agreements.

The foregoing persons are hereinafter sometimes collectively referred to as the "Reporting Persons." Any disclosures herein with respect to persons other than the Reporting Persons are made on information and belief after making inquiry to the appropriate party.

Item 2(b). Address of Principal Business Office or, if None, Residence:

The address of the business office of each of the Reporting Persons is 243 Knightsbridge, London SW7 1DN.

Item 2(c). Citizenship:

MAM is a company registered in England and Wales. Mr. Cournoyer is a citizen of the United States.

Item 2(d). Title of Class of Securities:

Common Stock, \$0.001 par value (the "Common Stock").

CUSIP No. 55305B101

13G

Page 5 of 9 Pages

Item 2(e). CUSIP Number:

55305B101

Item 3. If this statement is filed pursuant to Rules 13d-1(b) or 13d-2(b) or (c), check whether the person filing is a:

- (a) Broker or dealer registered under Section 15 of the Act,
- (b) Bank as defined in Section 3(a)(6) of the Act,
- (c) Insurance Company as defined in Section 3(a)(19) of the Act,
- (d) Investment Company registered under Section 8 of the Investment Company Act of 1940,
- (e) Investment Adviser registered under Section 203 of the Investment Advisers Act of 1940,
- (f) Employee Benefit Plan or Endowment Fund in accordance with 13d-1(b)(1)(ii)(F),

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- (g) [] Parent Holding Company or control person in accordance with Rule 13d-1(b)(ii)(G),
- (h) [] Savings Associations as defined in Section 3(b) of the Federal Deposit Insurance Act,
- (i) [] Church Plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act of 1940,
- (j) [] Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

If this statement is filed pursuant to 13d-1(c), check this box: [x]

CUSIP No. 55305B101

13G

Page 6 of 9 Pages

Item 4. Ownership.

- A. Montpelier Asset Management Ltd.
 - (a) Amount beneficially owned: 846,356
 - (b) Percent of class: 6.02%.
 - (c)(i) Sole power to vote or direct the vote: -0-
 - (ii) Shared power to vote or direct the vote: 846,356
 - (iii) Sole power to dispose or direct the disposition: -0-
 - (iv) Shared power to dispose or direct the disposition: 846,356
- B. Nicholas Cournoyer
 - (a) Amount beneficially owned: 906,356
 - (b) Percent of class: 6.45%
 - (c)(i) Sole power to vote or direct the vote: 60,000
 - (ii) Shared power to vote or direct the vote: 846,356
 - (iii) Sole power to dispose or direct the disposition: 60,000
 - (iv) Shared power to dispose or direct the disposition: 846,356

Item 5. Ownership of Five Percent or Less of a Class.

Not applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

MAM, having been appointed as the investment manager/adviser for various private funds, has the power to direct the investment affairs of such private funds, including decisions respecting the disposition of the proceeds from the sale of the Common Stock directly owned by such private funds. Mr. Cournoyer is the Managing Director of MAM, and in that capacity directs its operations.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

Not applicable.

Item 8. Identification and Classification of Members of the Group.

Not applicable.

CUSIP No. 55305B101

13G

Page 7 of 9 Pages

Item 9. Notice of Dissolution of Group.

Not applicable.

Item 10. Certification.

Each of the Reporting Persons hereby makes the following certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

CUSIP No. 55305B101

13G

Page 8 of 9 Pages

SIGNATURES

After reasonable inquiry and to the best of our knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

DATED: February 15, 2008

/s/ NICHOLAS COURNOYER

Nicholas Cournoyer, individually, and
as Managing Director of
Montpelier Asset Management Ltd.,
Investment manager/adviser of various
private funds