PortalPlayer, Inc. Form SC 13G/A February 15, 2006

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549

SCHEDULE 13G (Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1(b)(c), AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(b)

(Amendment No.1) (1)

PORTALPLAYER, INC.
(Name of Issuer)
Common Stock
(Title of Class of Securities)
736187204
(CUSIP Number)
December 31, 2005
(Date of Event Which Requires Filing of this Statement)
Check the appropriate box to designate the rule pursuant to which this Schedule is filed:
[_] Rule 13d-1(b)
[_] Rule 13d-1(c)
{X] Rule 13d-1(d)[

(1) The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No.73618	7204	13G/A	Page 2 of 6 Pages
		ING PERSONS ICATION NO. OF ABOVE PERSONS (ENTIT	IES ONLY)
Thomas Sp	iegel		
2. CHECK THE	APPR	OPRIATE BOX IF A MEMBER OF A GROUP*	(a) [_] (b) [_]
3. SEC USE C	NLY		
4. CITIZENSH United St		PLACE OF ORGANIZATION	
NUMBER OF	5.	SOLE VOTING POWER	
SHARES		N/A	
BENEFICIALLY	6.	SHARED VOTING POWER	
OWNED BY		N/A	
EACH	7.	SOLE DISPOSITIVE POWER	
REPORTING		N/A	
PERSON	8.	SHARED DISPOSITIVE POWER	
WITH		N/A	
	AMOU	NT BENEFICIALLY OWNED BY EACH REPOR	TING PERSON
N/A			
10. CHECK BOX	IF T	HE AGGREGATE AMOUNT IN ROW (9) EXCL	
			[_]
11. PERCENT C	F CLA	SS REPRESENTED BY AMOUNT IN ROW 9	
N/A			
12 TVDF OF D	FDODT	TNC DEDCON*	

IN

*SEE INSTRUCTIONS BEFORE FILLING OUT!

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Item 1(a).	Name of Issuer:	
	PortalPlayer, Inc.	
Item 1(b).	Address of Issuer's Principal Executive Offices:	
	3255 Scott Boulevard, Bldg. 1 Santa Clara, California 95054	
Item 2(a).	Name of Person Filing:	
	Thomas Spiegel	
Item 2(b).	Address of Principal Business Office, or if None,	Residence:
	9465 Wilshire Boulevard, Suite 900 Beverly Hills, CA 90212	
Item 2(c).	Citizenship:	
	Thomas Spiegel - United States	
Item 2(d).	Title of Class of Securities:	
	Common Stock	
Item 2(e).	CUSIP Number:	
	736187204	

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Item 3. If This Statement is Filed Pursuant to Rule 13d-1(b), or 13d-2(b) or (c), Check Whether the Person Filing is a:

	(a)	[_]	Broker or dealer registered under Section 15 of the Exchange Act.
	(b)	[_]	Bank as defined in Section 3(a)(6) of the Exchange Act.
	(c)	[_]	Insurance company as defined in Section 3(a)(19) of the Exchange Act.
	(d)	[_]	Investment company registered under Section 8 of the Investment Company Act.
	(e)	[_]	An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);
	(f)	[_]	An employee benefit plan or endowment fund in accordance with Rule $13d-1(b)(1)(ii)(F)$;
	(g)	[_]	A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G);
	(h)	[_]	A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;
	(i)	[_]	A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act;
	(j)	[_]	Group, in accordance with Rule 13d-1(b)(1)(ii)(J).
		ide	ship. the following information regarding the aggregate number and the class of securities of the issuer identified in Item 1.
	(a)	Amou	nt beneficially owned: N/A
CUSIE	? No.		
	(b)	Perc	ent of class: N/A
	(c)	Numb	er of shares as to which such person has:
		(i)	Sole power to vote or to direct the vote: N/A
		(ii)	Shared power to vote or to direct the vote: N/A
		(iii) Sole power to dispose or to direct the disposition of: $\ensuremath{\text{N/A}}$
		(i ₃₇)	Shared power to dispose or to direct the disposition of: N/A

Item 5.	Ownership of Five Percent or Less of a Class.
hereof th	this statement is being filed to report the fact that as of the date the reporting person has ceased to be the beneficial owner of more than tent of the class of securities check the following $[X]$.
Item 6.	Ownership of More Than Five Percent on Behalf of Another Person. Not Applicable.
Item 7.	Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person. Not Applicable.
Item 8.	Identification and Classification of Members of the Group. Not Applicable.
Item 9.	Notice of Dissolution of Group. Not Applicable.
Item 10.	Certifications. Not Applicable.
CUSIP No	736187204 13G/A Page 6 of 6 Pages SIGNATURE
	er reasonable inquiry and to the best of my knowledge and belief, hat the information set forth in this statement is true, complete ar
Dated th	s 14th day of February, 2006.

By: /s/ THOMAS SPIEGEL

Thomas Spiegel

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