Edgar Filing: TANGER STANLEY K - Form 4

TANGER STANLEY K Form 4 April 03, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

- [] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.
- Name and Address of Reporting Person(s)
 Tanger, Stanley K.
 3200 Northline Avenue, Suite 360

Greensboro, NC 27408

- Issuer Name and Ticker or Trading Symbol Tanger Factory Outlet Centers, Inc. (SKT)
- 3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
- 4. Statement for Month/Day/Year 4/3/2003
- 5. If Amendment, Date of Original (Month/Day/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

[X] Director [X] 10% Owner

 $[{\tt X}]$ Officer (give title below) $[\]$ Other (specify below)

Chairman,

Chief Exectuive Officer

- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - $\ensuremath{[{\,{\rm X}\,]}}$ Form filed by One Reporting Person
 - $[\]$ Form filed by More than One Reporting Person

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1) Title of Security	2)Trans- action	3.Trans- action	- 4.Securities Acquired(A) or Disposed of (D)		
	Date	Code	A		
	(Month/			or	
	Day/Year)	Code V	Amount	D	Price
Common Stock	04/01/03	M	10,000	А	\$22.50000
Common Stock	04/01/03	S	10,000 (1)	D	\$30.87390
Common Stock	04/02/03	M	15,000	Α	\$22.50000
Common Stock	04/02/03	S	15,000 (1)	D	\$30.98187
Common Stock	04/03/03	M	5,000	Α	\$22.50000
Common Stock					
Common Stock					

Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1

1)Title of Derivative Security	2) Conversion or Exercise Price of Derivative	3)Trans- action Date	4)Trans- action Code	5) Number of Deri Securities Acqui or Disposed of	red (A)
	Security		Code V	A	D

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Limited Partnership Unit	Option\$22.50000	04/01/03	M	10,000
(right to buy) (2)				
Limited Partnership Unit	Option\$22.50000	04/02/03	M	15,000
(right to buy) (2)				
Limited Partnership Unit	Option\$22.50000	04/03/03	M	5,000
(right to buy) (2)				

Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1

1)Title of Derivative Security	3)Trans- action Date	7) Title and Amount of Underlying Securities	Amount or Number of	8)Price of Deri- vative Security
-		Title	Shares	
Limited Partnership Unit Optic (right to buy) (2)	n04/01/03	Common Stock	10,000	
Limited Partnership Unit Optic (right to buy) (2)	n04/02/03	Common Stock	15,000	
Limited Partnership Unit Optic (right to buy) (2)	n04/03/03	Common Stock	5,000	

SIGNATURE OF REPORTING PERSON
/S/ By: Thomas J. Guerrieri Jr.
For: Stanley K. Tanger
DATE 04/03/03