

McDonough Brian  
Form 4  
February 12, 2018

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
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burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
McDonough Brian

(Last) (First) (Middle)

28 ESPLANADE

(Street)

ST HELIER, Y9 JE2 3QA

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
Quotient Ltd [QTNT]

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/08/2018

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Ordinary Shares	02/08/2018		P		10,000	A	\$ 3.868
					47,747		D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form  
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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. P Der Sec (Ins
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Ordinary Share Option (Right to Buy)	\$ 8					<u>(1)</u>	04/29/2024	Ordinary Shares	10,000	
Options to purchase ordinary shares	<u>(2)</u>					11/14/2022	08/30/2022	Ordinary Shares	40,029	
Ordinary Share Option (Right to Buy)	\$ 9.95					<u>(3)</u>	10/31/2024	Ordinary Shares	5,025	
Ordinary Share Option (Right to Buy)	\$ 11.62					<u>(4)</u>	10/31/2025	Ordinary Shares	4,303	
Ordinary Share Option (Right to Buy)	\$ 5.73					<u>(5)</u>	10/31/2026	Ordinary Shares	8,726	
Restricted Stock Units	<u>(6)</u>					<u>(7)</u>	<u>(7)</u>	Ordinary Shares	2,618	
Warrant	\$ 5.8					<u>(8)</u>	07/31/2018	Ordinary Shares	10,493	
Ordinary Share Option (Right to Buy)	\$ 5.21					<u>(9)</u>	10/31/2027	Ordinary Shares	9,597	

Restricted					
Stock	(6)	(10)	(10)	Ordinary	5,758
Units				Shares	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
McDonough Brian 28 ESPLANADE ST HELIER, Y9 JE2 3QA		X		

## Signatures

/s/ Brian  
McDonough 02/12/2018

Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All 10,000 options have vested and remain exercisable.
- (2) The exercise price will be paid in pounds sterling, at GBP 0.91 per share.
- (3) All 5,025 options have vested and remain exercisable.
- (4) 2,868 options have vested and remain exercisable, 1,435 options will vest on October 31, 2018.
- (5) 2,909 options vested on October 31, 2017 and remain exercisable, 2,909 options will vest on October 31, 2018, 2,908 options will vest on October 31, 2019.
- (6) Restricted Stock Units convert into ordinary shares on a one-for-one basis.
- (7) On October 31, 2016, the Reporting Person was granted 5,236 restricted stock units, of which 2,618 have vested and have been exercised. The remaining 2,618 restricted stock units will vest on October 31, 2018.
- (8) The warrants are immediately exercisable.
- (9) The options vest and become exercisable in three equal annual installments beginning October 31, 2018.
- (10) On October 31, 2017, the Reporting Person was granted 5,758 restricted stock units, vesting in two equal installments on October 31, 2018 and October 31, 2019.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.