BRANDON CLAUDIA A.

Form 3

August 09, 2010

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

À BRANDON CLAUDIA A.

(First) (Last) (Middle)

C/O NEUBERGER BERMAN MANAGEMENT LLC. 605 THIRD AVENUE

(Street)

NEW YORK, Â NYÂ 10158

(City) (State) (Zip)

1. Title of Security (Instr. 4)

Statement

(Month/Day/Year)

08/06/2010

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

Neuberger Berman High Yield Strategies Fund Inc.

[NHS]

4. Relationship of Reporting

Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

(Check all applicable)

Director 10% Owner X_ Officer Other (give title below) (specify below)

Exec. VP

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

2. Amount of Securities Beneficially Owned

0

(Instr. 4)

3. Ownership Form: Direct (D)

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Â

or Indirect (I) (Instr. 5)

Common Stock (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

D

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security** (Instr. 4)

4 5. Conversion or Exercise Form of Price of Derivative

6. Nature of Indirect Ownership Beneficial Ownership (Instr. 5)

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Date	Expiration	Title	Amount or	Derivative	Security:
Exercisable	Date		Number of	Security	Direct (D)
			Shares		or Indirect
					(I)
					(Instr 5)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BRANDON CLAUDIA A. C/O NEUBERGER BERMAN MANAGEMENT LLC 605 THIRD AVENUE NEW YORK, NY 10158	Â	Â	Â Exec. VP	Â

Signatures

/s/ Claudia A.
Brandon

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Reporting Person does not own any of the Issuer's equity securities and is filing this report solely in Reporting Person's capacity as an Executive Vice President of the Issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2