

GENERAL MILLS INC  
Form 4  
April 10, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BELTON Y MARC**

(Last) (First) (Middle)

**NUMBER ONE GENERAL MILLS BOULEVARD**

(Street)

**MINNEAPOLIS, MN 55426**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**GENERAL MILLS INC [GIS]**

3. Date of Earliest Transaction (Month/Day/Year)  
**04/08/2008**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**EVP, WW Hlth, Brand & New Bus**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price   |
| Common Stock                    | 04/08/2008                           |  | M                              |   | 13,400  | A  | \$ 30.955   |
| Common Stock                    | 04/08/2008                           |  | M                              |   | 972   | A  | \$ 35.155   |
| Common Stock                    | 04/08/2008                           |  | S                              |   | 3,252   | D  | \$ 60.03  |
| Common Stock                    | 04/08/2008                           |  | S                              |   | 700   | D  | \$ 60.04  |
| Common Stock                    | 04/08/2008                           |  | S                              |   | 2,800   | D  | \$ 60.05  |

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|              |            |   |       |   |            |             |   |                        |
|--------------|------------|---|-------|---|------------|-------------|---|------------------------|
| Common Stock | 04/08/2008 | S | 200   | D | \$ 60.06   | 95,987.1631 | D |                        |
| Common Stock | 04/08/2008 | S | 5,000 | D | \$ 61      | 90,987.1631 | D |                        |
| Common Stock | 04/08/2008 | S | 4,000 | D | \$ 60.04   | 86,987.1631 | D |                        |
| Common Stock | 04/08/2008 | S | 800   | D | \$ 60.0401 | 86,187.1631 | D |                        |
| Common Stock | 04/08/2008 | S | 200   | D | \$ 60.05   | 85,987.1631 | D |                        |
| Common Stock | 04/08/2008 | S | 4,372 | D | \$ 60.05   | 81,615.1631 | D |                        |
| Common Stock |            |   |       |   |            | 6,090       | I | by Trust<br><u>(1)</u> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable Expiration Date                         | Title   |
| Non-Qualified Stock Option (right to buy)  | \$ 30.955  | 04/08/2008                           |  | M                              | 13,400  | 08/01/1998 09/01/2008                                    | Common Stock 13   |
| Non-Qualified Stock Option (right to buy)  | \$ 35.155  | 04/08/2008                           |  | M                              | 972   | 06/22/2003 07/22/2008                                    | Common Stock 9  |

## Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

Director 10% Owner Officer

Other

BELTON Y MARC  
NUMBER ONE GENERAL MILLS  
BOULEVARD  
MINNEAPOLIS, MN 55426

EVP, WW Hlth, Brand & New  
Bus

## Signatures

By: Christopher A. Rauschl For: Y. Marc  
Belton

04/10/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Held in Trust by the Trustee of the General Mills Savings Plan.
- (2) Employee option (right to buy) granted by the Compensation Committee of Board of Directors of General Mills, Inc. under shareholder-approved stock option plans.

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