

ITEM 8.01. Other Events

In furtherance of the previously announced initiative to explore strategic alternatives to improve shareholder value, Unifi, Inc. (the "Company") has engaged Lehman Brothers to provide financial advisory services to the Company in evaluating the Company's current business model and identifying and evaluating the strategic and financial alternatives for the Company.

The Company does not expect to update its progress or disclose developments with respect to the exploration of strategic alternatives unless the Board of Directors has approved a definitive transaction. There can be no assurance that the exploration of strategic alternatives will result in any transaction.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

UNIFI, INC.

By: /s/ CHARLES F. MCCOY
Charles F. McCoy
Vice President, Secretary and General Counsel

Dated: November 23, 2005