

VON ARX DOLPH W
Form 4/A
February 12, 2010

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
VON ARX DOLPH W

2. Issuer Name and Ticker or Trading Symbol
CREE INC [CREE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
3663 RUM ROW
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
02/10/2010

Director 10% Owner
 Officer (give title below) Other (specify below)

NAPLES, FL 34102
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)
02/12/2010

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|---------|---|
| | | | Code | V | Amount | (A) or (D) | Price | | |
| COMMON STOCK | 02/10/2010 | | J(1) | | 302 | A | \$ 56.66 | 520,713 | D |
| COMMON STOCK | 02/10/2010 | | J(1) | | 300 | A | \$ 56.67 | 521,013 | D |
| COMMON STOCK | 02/10/2010 | | J(1) | | 200 | A | \$ 56.68 | 521,213 | D |
| COMMON STOCK | 02/10/2010 | | J(1) | | 100 | A | \$ 56.7 | 521,313 | D |
| COMMON STOCK | 02/10/2010 | | J(1) | | 100 | A | \$ 56.705 | 521,413 | D |
| | 02/10/2010 | | J(1) | | 600 | A | \$ 56.71 | 522,013 | D |

Edgar Filing: VON ARX DOLPH W - Form 4/A

| | | | | | | | |
|--------------|------------|-------------|-----|---|------------|---------|--------------|
| COMMON STOCK | | | | | | | |
| COMMON STOCK | 02/10/2010 | <u>J(1)</u> | 600 | A | \$ 56.73 | 522,613 | D |
| COMMON STOCK | 02/10/2010 | <u>J(1)</u> | 300 | A | \$ 56.74 | 522,913 | D |
| COMMON STOCK | 02/10/2010 | <u>J(1)</u> | 300 | A | \$ 56.76 | 523,213 | D |
| COMMON STOCK | 02/10/2010 | <u>J(1)</u> | 300 | A | \$ 56.77 | 523,513 | D |
| COMMON STOCK | 02/10/2010 | <u>J(1)</u> | 100 | A | \$ 56.7775 | 523,613 | D |
| COMMON STOCK | 02/10/2010 | <u>J(1)</u> | 100 | A | \$ 56.78 | 523,713 | D |
| COMMON STOCK | 02/10/2010 | <u>J(1)</u> | 100 | A | \$ 56.79 | 523,813 | D |
| COMMON STOCK | 02/10/2010 | <u>J(1)</u> | 100 | A | \$ 56.8 | 523,913 | D |
| COMMON STOCK | 02/10/2010 | <u>J(1)</u> | 100 | A | \$ 56.82 | 524,013 | D |
| COMMON STOCK | 02/10/2010 | <u>J(1)</u> | 200 | A | \$ 56.83 | 524,213 | D |
| COMMON STOCK | 02/10/2010 | <u>J(1)</u> | 200 | A | \$ 56.84 | 524,413 | D |
| COMMON STOCK | 02/10/2010 | <u>J(1)</u> | 200 | A | \$ 56.91 | 524,613 | D |
| COMMON STOCK | 02/10/2010 | <u>J(1)</u> | 100 | A | \$ 56.92 | 524,713 | D |
| COMMON STOCK | 02/10/2010 | <u>J(1)</u> | 300 | A | \$ 56.94 | 525,013 | D |
| COMMON STOCK | 02/10/2010 | <u>J(1)</u> | 100 | A | \$ 56.9408 | 525,113 | D |
| COMMON STOCK | 02/10/2010 | <u>J(1)</u> | 198 | A | \$ 56.95 | 525,311 | D |
| COMMON STOCK | 02/10/2010 | <u>J(1)</u> | 100 | A | \$ 56.9525 | 525,411 | D <u>(2)</u> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| VON ARX DOLPH W 3663 RUM ROW NAPLES, FL 34102 | | X | | |

Signatures

Tamara Cappelson,
Attorney-In-Fact

02/12/2010

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) On February 10, 2010, the trustee for the Sharon von Arx Revocable Living Trust placed an order to sell 5,000 shares of the Issuer's common stock in open market transactions. These transactions were originally reported on a Form 4 filed on February 12, 2010 (Accession No. 0000895419-10-000013). On February 12, 2010, prior to settlement, these previously-reported transactions were cancelled by the broker through its broker error account. These transactions, therefore, did not occur for the reporting person's account.

(2) Of the 525,411 shares reported, (1) 63,500 shares are held directly; (2) 417,585 shares are held indirectly in a revocable living trust for the benefit of Mr. von Arx; (3) 15,000 shares are held indirectly in a revocable living trust for the benefit of Mr. von Arx's spouse; and (4) 29,326 shares are held indirectly in family trusts. Mr. von Arx disclaims beneficial ownership of the 29,326 shares held by the family trusts.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.