

Edgar Filing: GLG Partners, Inc. - Form SC 13D/A

GLG Partners, Inc.  
Form SC 13D/A  
May 22, 2009

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

(Amendment No. 1)

GLG Partners, Inc.

-----  
(Name of Issuer)

Common Stock, par value \$0.0001 per share

-----  
(Title of Class of Securities)

37929X 107

-----  
(CUSIP Number)

Sage Summit LP  
c/o GLG Partners, Inc.  
399 Park Avenue, 38th Floor  
New York, NY 10022  
Attention: Alejandro San Miguel, Esq.  
General Counsel and Corporate Secretary  
(212) 224-7200

with a copy to:

Chadbourne & Parke LLP  
30 Rockefeller Plaza  
New York, NY 10112  
Attention: Sey-Hyo Lee, Esq.  
(212) 408-5100

-----  
(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

May 15, 2009

-----  
(Date of Event which Requires Filing of this Statement)

-----  
If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Sections 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. [ ]

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 (the "Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act.

Edgar Filing: GLG Partners, Inc. - Form SC 13D/A

SCHEDULE 13D

CUSIP No. 37929X 107

Page 2 of 13 Pages

1	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS Sage Summit LP	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*	(a) [ ] (b) [X]
3	SEC USE ONLY	
4	SOURCE OF FUNDS 00	
5	CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)	[ ]
6	CITIZENSHIP OR PLACE OF ORGANIZATION United Kingdom	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	7 8 9 10	SOLE VOTING POWER -0- SHARED VOTING POWER 166,940,946 shares(1) SOLE DISPOSITIVE POWER 12,851,142 shares SHARED DISPOSITIVE POWER -0-
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 12,851,142 shares	
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES	[X]
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 5.2% of outstanding shares of Common Stock(2)	
14	TYPE OF REPORTING PERSON PN	

(1) Represents an aggregate of 166,940,946 shares held by the parties to the Voting Agreement dated as of June 22, 2007 described in Item 6. Sage Summit LP may be deemed to have beneficial ownership of these shares. Sage Summit LP disclaims beneficial ownership of these shares, except for the 12,851,142 shares reported in row 11.

(2) Excludes as outstanding shares 58,904,993 shares of Common Stock into which all Exchangeable Shares are exchangeable and shares of Common Stock

Edgar Filing: GLG Partners, Inc. - Form SC 13D/A

issuable upon conversion of the Company's 5.00% convertible subordinated notes due 2014 (the "Notes"). Including as outstanding shares 58,904,993 shares of Common Stock into which all Exchangeable Shares are exchangeable, the percentage would be 4.2%.

SCHEDULE 13D

-----  
CUSIP No. 37929X 107

-----  
Page 3 of 13 Pages

1	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS Sage Summit Limited	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*	(a) [ ] (b) [X]
3	SEC USE ONLY	
4	SOURCE OF FUNDS OO	
5	CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)	[ ]
6	CITIZENSHIP OR PLACE OF ORGANIZATION British Virgin Islands	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	7	SOLE VOTING POWER -0-
	8	SHARED VOTING POWER 166,940,946 shares(1)
	9	SOLE DISPOSITIVE POWER 12,851,142 shares
	10	SHARED DISPOSITIVE POWER -0-
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 12,851,142 shares	
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES	[X]
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 5.2% of outstanding shares of Common Stock(2)	
14	TYPE OF REPORTING PERSON CO	

(1) Represents an aggregate of 166,940,946 shares held by the parties to the Voting Agreement dated as of June 22, 2007 described in Item 6. Sage Summit

Edgar Filing: GLG Partners, Inc. - Form SC 13D/A

Limited may be deemed to have beneficial ownership of these shares. Sage Summit Limited disclaims beneficial ownership of these shares, except for the 12,851,142 shares reported in row 11.

- (2) Excludes as outstanding shares 58,904,993 shares of Common Stock into which all Exchangeable Shares are exchangeable and shares of Common Stock issuable upon conversion of the Notes. Including as outstanding shares 58,904,993 shares of Common Stock into which all Exchangeable Shares are exchangeable, the percentage would be 4.2%.

SCHEDULE 13D

CUSIP No. 37929X 107

Page 4 of 13 Pages

-----		-----	
1	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS Mount Granite Limited		
-----		-----	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*	(a) [ ]	(b) [X]
-----		-----	
3	SEC USE ONLY		
-----		-----	
4	SOURCE OF FUNDS OO		
-----		-----	
5	CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)		[ ]
-----		-----	
6	CITIZENSHIP OR PLACE OF ORGANIZATION British Virgin Islands		
-----		-----	
NUMBER OF	7	SOLE VOTING POWER	
SHARES		-0-	
-----		-----	
BENEFICIALLY	8	SHARED VOTING POWER	
OWNED BY		166,940,946 shares(1)	
-----		-----	
EACH	9	SOLE DISPOSITIVE POWER	
REPORTING		12,851,142 shares	
-----		-----	
PERSON	10	SHARED DISPOSITIVE POWER	
WITH		-0-	
-----		-----	
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 12,851,142 shares		
-----		-----	
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES		[X]
-----		-----	
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 5.2% of outstanding shares of Common Stock(2)		
-----		-----	
14	TYPE OF REPORTING PERSON		

Edgar Filing: GLG Partners, Inc. - Form SC 13D/A

CO

- (1) Represents an aggregate of 166,940,946 shares held by the parties to the Voting Agreement dated as of June 22, 2007 described in Item 6. Mount Granite Limited may be deemed to have beneficial ownership of these shares. Mount Granite Limited disclaims beneficial ownership of these shares, except for the 12,851,142 shares reported in row 11.
- (2) Excludes as outstanding shares 58,904,993 shares of Common Stock into which all Exchangeable Shares are exchangeable and shares of Common Stock issuable upon conversion of the Notes. Including as outstanding shares 58,904,993 shares of Common Stock into which all Exchangeable Shares are exchangeable, the percentage would be 4.2%.

SCHEDULE 13D

CUSIP No. 37929X 107

Page 5 of 13 Pages

1	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS Lavender Heights Capital LP	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*	(a) [ ] (b) [X]
3	SEC USE ONLY	
4	SOURCE OF FUNDS OO	
5	CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)	[ ]
6	CITIZENSHIP OR PLACE OF ORGANIZATION Delaware	
7	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	SOLE VOTING POWER -0-
8	SHARED VOTING POWER 166,940,946 shares(1)	
9	SOLE DISPOSITIVE POWER 8,567,429 shares	
10	SHARED DISPOSITIVE POWER -0-	
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 8,567,429 shares	
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES	[X]

Edgar Filing: GLG Partners, Inc. - Form SC 13D/A

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
3.5% of outstanding shares of Common Stock(2)

14 TYPE OF REPORTING PERSON  
PN

- (1) Represents an aggregate of 166,940,946 shares held by the parties to the Voting Agreement dated as of June 22, 2007 described in Item 6. Lavender Heights Capital LP may be deemed to have beneficial ownership of these shares. Lavender Heights Capital LP disclaims beneficial ownership of these shares, except for the 8,567,429 shares reported in row 11.
- (2) Excludes as outstanding shares 58,904,993 shares of Common Stock into which all Exchangeable Shares are exchangeable and shares of Common Stock issuable upon conversion of the Notes. Including as outstanding shares 58,904,993 shares of Common Stock into which all Exchangeable Shares are exchangeable, the percentage would be 2.8%.

SCHEDULE 13D

CUSIP No. 37929X 107

Page 6 of 13 Pages

1 NAMES OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS  
Mount Garnet Limited

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a) [ ]  
(b) [X]

3 SEC USE ONLY

4 SOURCE OF FUNDS  
OO

5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) [ ]

6 CITIZENSHIP OR PLACE OF ORGANIZATION  
British Virgin Islands

NUMBER OF 7 SOLE VOTING POWER  
SHARES -0-

BENEFICIALLY 8 SHARED VOTING POWER  
OWNED BY 166,940,946 shares(1)

EACH 9 SOLE DISPOSITIVE POWER  
REPORTING 8,567,429 shares

PERSON 10 SHARED DISPOSITIVE POWER  
WITH -0-

Edgar Filing: GLG Partners, Inc. - Form SC 13D/A

11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 8,567,429 shares
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES [X]
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 3.5% of outstanding shares of Common Stock(2)
14	TYPE OF REPORTING PERSON CO

- (1) Represents an aggregate of 166,940,946 shares held by the parties to the Voting Agreement dated as of June 22, 2007 described in Item 6. Mount Garnet Limited may be deemed to have beneficial ownership of these shares. Mount Garnet Limited disclaims beneficial ownership of these shares, except for the 8,567,429 shares reported in row 11.
- (2) Excludes as outstanding shares 58,904,993 shares of Common Stock into which all Exchangeable Shares are exchangeable and shares of Common Stock issuable upon conversion of the Notes. Including as outstanding shares 58,904,993 shares of Common Stock into which all Exchangeable Shares are exchangeable, the percentage would be 2.8%.

CUSIP NO. 37929X 107

SCHEDULE 13D

Page 7 of 13 Pages

Item 1. Security and Issuer.

This Amendment No. 1 ("Amendment No. 1") to the Schedule 13D dated November 2, 2007 (the "Schedule 13D"), jointly filed by Sage Summit LP, Sage Summit Limited, Lavender Heights Capital LP, Mount Garnet Limited and Mount Granite Limited (each a "Reporting Person"), relates to shares of common stock, par value \$0.0001 per share (the "Common Stock"), of GLG Partners, Inc., (the "Company"), and shares of Series A voting preferred stock, par value \$0.0001 per share, of the Company ("Series A Preferred Stock"), and Exchangeable Class B ordinary shares of FA Sub 2 Limited, a British Virgin Islands Company and subsidiary of the Company ("Exchangeable Shares"), and the Company's 5.00% dollar-denominated convertible subordinated notes due May 15, 2014 (the "Notes"), which are exchangeable for or convertible into shares of Common Stock. The Series A Preferred Stock and the Exchangeable Shares are referred to collectively as the "Exchangeable Securities". This Amendment No. 1 is being filed to report the collective acquisition of \$30 million aggregate principal amount of the Notes by the Trustees through certain of their affiliates completed on May 15, 2009 as more fully described in Item 6 and to reflect other changes in stock ownership since the filing of the Schedule 13D. Unless otherwise defined in this Amendment No. 1, capitalized terms have the meanings set forth in the Schedule 13D.

The Company's principal executive office is located at 399 Park Avenue, 38th Floor, New York, New York 10022.

Item 5. Interest in Securities of the Issuer.

Item 5 is amended to include the following information:

(a) As a result of the execution and delivery of the Voting Agreement, each of the Reporting Persons may be deemed to have acquired beneficial ownership of an aggregate of 166,940,946 shares (including Exchangeable

## Edgar Filing: GLG Partners, Inc. - Form SC 13D/A

Securities exchangeable into 58,904,993 shares of Common Stock and 8,064,516 shares of Common Stock issuable upon conversion of \$30 million aggregate principal amount of the Notes), which are owned directly by the parties to the Voting Agreement or over which the parties to the Voting Agreement have the power to vote (the "Subject Shares"). These Subject Shares represent approximately 53.2% of the outstanding shares of Common Stock (assuming the exchange of all Exchangeable Securities into Common Stock and the conversion of all \$30 million aggregate principal amount of the Notes into Common Stock). The Reporting Persons expressly disclaim beneficial ownership of securities held by any other person or entity party to the Voting Agreement.

As of the date hereof, the Reporting Persons have the following interests in the Common Stock, Exchangeable Securities and Notes:

Sage Summit LP

(i) Amount beneficially owned: 12,851,142 shares

CUSIP NO. 37929X 107

SCHEDULE 13D

Page 8 of 13 Pages

(ii) Percent of class: 5.2% of outstanding shares of Common Stock(1)

(iii) Number of shares as to which such person has:

(a) Sole power to vote or direct the vote: -0-

(b) Shared power to vote or direct the vote:  
166,940,946 shares (consisting of 166,940,946 shares of voting stock (including (1) Exchangeable Securities which are exchangeable for 58,904,993 shares of Common Stock and (2) \$30 million aggregate principal amount of the Notes, which are convertible into 8,064,516 shares of Common Stock) held by the parties to the Voting Agreement)

(c) Sole power to dispose or direct the disposition:  
12,851,142 shares

(d) Shared power to dispose or direct the disposition: -0-

Sage Summit Limited

(i) Amount beneficially owned: 12,851,142 shares

(ii) Percent of class: 5.2% of outstanding shares of Common Stock(1)

(iii) Number of shares as to which such person has:

(a) Sole power to vote or direct the vote: -0-

(b) Shared power to vote or direct the vote:  
166,940,946 shares (consisting of 166,940,946 shares of voting stock (including (1) Exchangeable Securities which are exchangeable for 58,904,993 shares of Common Stock and (2) \$30 million aggregate principal amount of the



Edgar Filing: GLG Partners, Inc. - Form SC 13D/A

Notes, which are convertible into 8,064,516 shares of Common Stock) held by the parties to the Voting Agreement)

- (c) Sole power to dispose or direct the disposition: 12,851,142 shares
- (d) Shared power to dispose or direct the disposition: -0-

Mount Granite Limited

- (i) Amount beneficially owned: 12,851,142 shares

-----

- (1) Excludes as outstanding shares 58,904,993 shares of Common Stock into which all Exchangeable Shares are exchangeable and shares of Common Stock issuable upon conversion of the Notes. Including as outstanding shares 58,904,993 shares of Common Stock into which all Exchangeable Shares are exchangeable, the percentage would be 4.2%.

CUSIP NO. 37929X 107

SCHEDULE 13D

Page 9 of 13 Pages

- (ii) Percent of class: 5.2% of outstanding shares of Common Stock(1)
- (iii) Number of shares as to which such person has:
  - (a) Sole power to vote or direct the vote: -0-
  - (b) Shared power to vote or direct the vote: 166,940,946 shares (consisting of 166,940,946 shares of voting stock (including (1) Exchangeable Securities which are exchangeable for 58,904,993 shares of Common Stock and (2) \$30 million aggregate principal amount of the Notes, which are convertible into 8,064,516 shares of Common Stock) held by the parties to the Voting Agreement)
  - (c) Sole power to dispose or direct the disposition: 12,851,142 shares
  - (d) Shared power to dispose or direct the disposition: -0-

Lavender Heights Capital LP

- (i) Amount beneficially owned: 8,567,429 shares
- (ii) Percent of class: 3.5% of outstanding shares of Common Stock(2)
- (iii) Number of shares as to which such person has:
  - (a) Sole power to vote or direct the vote: -0-
  - (b) Shared power to vote or direct the vote:

Edgar Filing: GLG Partners, Inc. - Form SC 13D/A

166,940,946 shares (consisting of 166,940,946 shares of voting stock (including (1) Exchangeable Securities which are exchangeable for 58,904,993 shares of Common Stock and (2) \$30 million aggregate principal amount of the Notes, which are convertible into 8,064,516 shares of Common Stock) held by the parties to the Voting Agreement)

- (c) Sole power to dispose or direct the disposition: 8,567,429 shares
- (d) Shared power to dispose or direct the disposition: -0-

Mount Garnet Limited

- (i) Amount beneficially owned: 8,567,429 shares
- (ii) Percent of class: 3.5% of outstanding shares of Common Stock(2)

-----

- (2) Excludes as outstanding shares 58,904,993 shares of Common Stock into which all Exchangeable Shares are exchangeable and shares of Common Stock issuable upon conversion of the Notes. Including as outstanding shares 58,904,993 shares of Common Stock into which all Exchangeable Shares are exchangeable, the percentage would be 2.8%.

CUSIP NO. 37929X 107

SCHEDULE 13D

Page 10 of 13 Pages

- (iii) Number of shares as to which such person has:
  - (a) Sole power to vote or direct the vote: -0-
  - (b) Shared power to vote or direct the vote: 166,940,946 shares (consisting of 166,940,946 shares of voting stock (including (1) Exchangeable Securities which are exchangeable for 58,904,993 shares of Common Stock and (2) \$30 million aggregate principal amount of the Notes, which are convertible into 8,064,516 shares of Common Stock) held by the parties to the Voting Agreement)
  - (c) Sole power to dispose or direct the disposition: 8,567,429 shares
  - (d) Shared power to dispose or direct the disposition: -0-

Section (b) of Item 5 is supplemented as follows:

- o On November 2, 2008, Sage Summit LP and Lavender Heights Capital LP (the "Partnerships") distributed 2,378,358 shares and 1,585,571 shares of Common Stock, respectively, to certain of their respective limited partners upon the satisfaction of certain vesting conditions under the partnership agreements of the

## Edgar Filing: GLG Partners, Inc. - Form SC 13D/A

Partnerships. The shares of Common Stock were received from the Partnerships as part of the consideration paid for the acquisition by the Company of equity interests in GLG Partners LP and its affiliated entities.

- o On May 15, 2009, the Trustees collectively acquired \$30 million aggregate principal amount of the Notes through certain of their affiliates as more fully described in Item 6.

Item 6. Contracts, Arrangements, Understandings or Relationships with respect to Securities of the Issuer.

Item 6 is amended to include the following information:

On May 15, 2009, the Company completed the sale of \$214 million aggregate principal amount of Notes pursuant to a Purchase Agreement with the initial purchasers of the Notes named therein (the "Initial Purchasers"). The Notes were issued pursuant to an Indenture, dated as of May 15, 2009, between the Company and The Bank of New York Mellon, as trustee (the "Indenture").

On May 15, 2009, the Trustees acquired collectively \$30 million aggregate principal amount of Notes from the Initial Purchasers as part of the offering, through certain of their affiliates.

CUSIP NO. 37929X 107

SCHEDULE 13D

Page 11 of 13 Pages

The Company will pay 5.00% cash interest on the Notes semi-annually in arrears on May 15 and November 15 of each year, beginning on November 15, 2009. The Notes will mature on May 15, 2014.

The Notes are convertible into shares of Common Stock, based on an initial conversion rate, subject to adjustment, of 268.8172 shares per \$1,000 principal amount of Notes (which represents an initial conversion price of approximately \$3.72 per share). Subject to the restrictions on ownership of the Common Stock, holders may convert their Notes at any time on or prior to the close of business on the business day immediately preceding the maturity date. Upon conversion, subject to certain exceptions, holders will not receive any cash payment representing accrued and unpaid interest, including any additional interest.

Notwithstanding the foregoing conversion rights, if at any time after May 15, 2012, the third anniversary of the original issuance date of the Notes, the volume-weighted average price of the Common Stock exceeds 150% of the conversion price on at least 20 of 30 consecutive trading days, the Company may withdraw the conversion rights with prior notice.

If certain designated events occur, holders of the Notes may require the Company to repurchase all or a portion of their Notes for cash at a repurchase price equal to 100% of the principal amount of the Notes to be repurchased, plus any accrued and unpaid interest to, but excluding, the repurchase date.

The Notes are unsecured subordinated obligations and will be subordinated in right of payment to all of the Company's existing and future senior indebtedness, structurally subordinated to existing and future indebtedness and other liabilities of the Company's subsidiaries and effectively subordinated to the Company's secured debt to the extent of the value of the security. The Notes are subordinated to the outstanding obligations under the Company's senior secured credit facility.

Edgar Filing: GLG Partners, Inc. - Form SC 13D/A

A copy of the Indenture (including the form of the Note) is filed herewith as Exhibit 7 and incorporated herein by reference.

The holders of at least 10% of the outstanding principal amount of the Notes, under certain circumstances, have the right to request that the Company prepare, file and cause to become effective a shelf registration for the resale of the Notes and the shares of Common Stock issuable upon conversion of the Notes.

Item 7. Material to be Filed as Exhibits.

The following documents are filed as exhibits and replace, to the extent applicable, the previously filed or incorporated exhibit:

Exhibit 3 Schedule 13D, as amended, filed by Noam Gottesman, the Gottesman GLG Trust and Leslie J. Schreyer, in his capacity as trustee of the Gottesman GLG Trust, is incorporated herein by reference.

CUSIP NO. 37929X 107 SCHEDULE 13D Page 12 of 13 Pages

Exhibit 4 Schedule 13D, as amended, filed by Emmanuel Roman, the Roman GLG Trust, Jeffrey A. Robins, in his capacity as trustee of the Roman GLG Trust, and Jackson Holding Services Inc., is incorporated herein by reference.

Exhibit 5 Schedule 13D, as amended, filed by Pierre Lagrange, the Lagrange GLG Trust, G&S Trustees Limited, in its capacity as trustee of the Lagrange GLG Trust, and Point Pleasant Ventures Ltd., is incorporated herein by reference.

Exhibit 7 Indenture for the Company's 5.00% Dollar-Denominated Convertible Subordinated Notes due May 15, 2014 dated as of May 15, 2009 between the Company and The Bank of New York Mellon, as trustee, (including the Form of Note), filed as Exhibit 4.1 to the Company's Current Report on Form 8-K dated May 18, 2009, is incorporated herein by reference.

CUSIP NO. 37929X 107 SCHEDULE 13D Page 13 of 13 Pages

SIGNATURE

After reasonable inquiry and to the best of their knowledge and belief, the undersigned hereby certify that the information set forth in this statement is true, complete and correct.

Dated: May 22, 2009

SAGE SUMMIT LP

By: /s/ Alejandro San Miguel

-----  
Alejandro San Miguel  
Attorney-in-fact

Edgar Filing: GLG Partners, Inc. - Form SC 13D/A

SAGE SUMMIT LIMITED

By: /s/ Alejandro San Miguel

-----  
Alejandro San Miguel  
Attorney-in-fact

MOUNT GRANITE LIMITED

By: /s/ Alejandro San Miguel

-----  
Alejandro San Miguel  
Attorney-in-fact

LAVENDER HEIGHTS CAPITAL LP

By: /s/ Alejandro San Miguel

-----  
Alejandro San Miguel  
Attorney-in-fact

MOUNT GARNET LIMITED

By: /s/ Alejandro San Miguel

-----  
Alejandro San Miguel  
Attorney-in-fact

Schedule A

General Partners, Executive Officers and Directors of the Reporting Persons.

The following table sets forth the name, business address, present principal occupation or employment (and address of such organization), beneficial ownership of securities, place of organization and nationality of each general partner, executive officers and directors of the Reporting Persons.

Name	Present Principal Occupation or Employment	Beneficial Ownership	Percentage of Class
Sage Summit LP (United Kingdom)	c/o GLG Partners, Inc. 399 Park Avenue, 38th Floor, New York, New York 10022.	12,851,142	5.2%
Sage Summit Limited (British Virgin Islands)	General Partner of Sage Summit LP  c/o GLG Partners, Inc., 399 Park Avenue, 38th Floor, New York, New York 10022.	12,851,142	5.2%
Leslie J. Schreyer (Director)	Attorney at Chadbourne & Parke LLP  30 Rockefeller Plaza New York, NY 10112 Advisor to GLG Partners, Inc.	See item 5 of Schedule 13D filed as exhibit 3  In addition, Mr.	See item 5 of Schedule 13D filed as exhibit 3  In addition Mr.

Edgar Filing: GLG Partners, Inc. - Form SC 13D/A

	c/o GLG Partners, Inc., 399 Park Avenue, 38th Floor, New York, New York 10022.	Schreyer owns 590,541 shares personally	Schreyer owns s personally which represent 0.2% Common Stock
-----	-----	-----	-----
Jeffrey A. Robins (Director)	Attorney at Chadbourne & Parke LLP  30 Rockefeller Plaza, New York, NY 10112.	See item 5 of Schedule 13D filed as exhibit 5	See item 5 of Schedule 13D filed as exhibit
-----	-----	-----	-----
Nigel Bentley (Director) United Kingdom citizen	Director at G&S Trustees Limited  Rathbone House 15 Esplanade St. Helier JE1 1RB, Jersey, Channel Islands	See item 5 of Schedule 13D filed as exhibit 4	See item 5 of Schedule 13D filed as exhibit
-----	-----	-----	-----
Anthony Roncalli (Secretary)	Attorney at Chadbourne & Parke LLP  30 Rockefeller Plaza, New York, NY 10112.	0	0
-----	-----	-----	-----
Name	Present Principal Occupation or Employment	Beneficial Ownership	Percentage of Class
-----	-----	-----	-----
Alejandro R. San Miguel (Assistant Secretary)	General Counsel and Corporate Secretary, GLG Partners, Inc.,  399 Park Avenue, 38th Floor, New York, New York 10022.	251,565	0.1%
-----	-----	-----	-----
Mount Granite Limited (British Virgin Islands)	c/o GLG Partners, Inc.,  399 Park Avenue, 38th Floor, New York, New York 10022.	12,851,142	5.2%
-----	-----	-----	-----
Noam Gottesman (Director)	Co-CEO and Chairman, GLG Partners, Inc., 399 Park Avenue, 38th Floor, New York, New York 10022.	See item 5 of Schedule 13D filed as exhibit 3	See item 5 of Schedule 13D filed as exhibit
-----	-----	-----	-----
Pierre Lagrange (Director) Belgian citizen	Managing Director, GLG Partners LP, 1 Curzon Street, London, W1J 5HB.	See item 5 of Schedule 13D filed as exhibit 4	See item 5 of Schedule 13D filed as exhibit
-----	-----	-----	-----
Emmanuel Roman (Director) French citizen	Co-CEO GLG Partners, Inc.,  399 Park Avenue, 38th Floor, New York, New York 10022.	See item 5 of Schedule 13D filed as exhibit 5	See item 5 of Schedule 13D filed as exhibit
-----	-----	-----	-----
Lavender Heights Capital LP (Delaware)	c/o GLG Partners, Inc.,  399 Park Avenue, 38th Floor, New York, New York 10022.	8,567,429	3.5%
-----	-----	-----	-----

Edgar Filing: GLG Partners, Inc. - Form SC 13D/A

Mount Garnet Limited (British Virgin Islands)	General Partner of Lavender Heights Capital LP.  c/o GLG Partners, Inc., 399 Park Avenue, 38th Floor, New York, New York 10022.	8,567,429	3.5%
-----	-----	-----	-----
Leslie J. Schreyer (Director, Assistant Secretary)	Attorney at Chadbourne & Parke LLP  30 Rockefeller Plaza, New York, NY 10112. Advisor to GLG Partners, Inc.  c/o GLG Partners, Inc., 399 Park Avenue, 38th Floor, New York, New York 10022.	See item 5 of Schedule 13D filed as exhibit 3  In addition, Mr. Schreyer owns 590,541 shares personally	See item 5 of Schedule 13D filed as exhibit 3  In addition Mr. Schreyer owns s personally whic represent 0.2% Common Stock
-----	-----	-----	-----
Alejandro R. San Miguel (Director, Secretary)	General Counsel, GLG Partners, Inc.,  399 Park Avenue, 38th Floor, New York, New York 10022.	251,565	0.1%
-----	-----	-----	-----