MARITRANS INC /DE/ Form SC 13G/A February 16, 2007

CUSIP No. 570363101

1. UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No. 1)		
MARITRANS, INC.		
(Name of Issuer)		
COMMON STOCK		
(Title of Class of Securities)		
570363101		
(CUSIP Number)		
December 31, 2006		
(Date of Event Which Requires Filing of this Statement)		
Check the appropriate box to designate the rule pursuant to which this Schedule is filed:		
[X] Rule 13d-1(b) [] Rule 13d-1(c) [] Rule 13d-1(d)		
*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.		
The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).		
Page 1 of 8 pages		

13G

Page 2 of 8 Pages

1	NAME OF REPORTING PERSON S.S. or I.R.S. IDENTIFICATION NO. OF ABOVE PERSON THE BESSEMER GROUP, INCORPORATED* 13-3093730			
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) [] (b) [X]			
3	SEC USE ONLY			
4	CITIZENSHIP OR PLACE Delaware	OF ORGANI	ZATION	
		5	SOLE VOTING POWER	
И	JUMBER OF		-0- shs.	
	SHARES BENEFICIALLY OWNED BY		SHARED VOTING POWER -0- shs.	
EACH REPORTING PERSON		7	SOLE DISPOSITIVE POWER -0- shs.	
	WITH	8	SHARED DISPOSITIVE POWER -0- shs.	
9	AGGREGATE AMOUNT BENE	GFICIALLY (OWNED BY EACH REPORTING PERSON	
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* []			
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9			
12	TYPE OF REPORTING PER	 .SON*		

 $^{^*}$ The shares reported on this page are the same shares reported on page 3, as The Bessemer Group, Incorporated is the parent of the other reporting person.

*SEE INSTRUCTIONS BEFORE FILLING OUT!

USIP No.	570363101	13G	Page 3 of 8 Pag	
1	NAME OF REPORTING		NO. OF ABOVE PERSON	
	BESSEMER TRUST CO 13-2792165	OMPANY, N.A.*		
2	CHECK THE APPROPE	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) [] (b) [X]		
3	SEC USE ONLY	SEC USE ONLY		
4	CITIZENSHIP OR PI	LACE OF ORGAN	ZATION	
	U.S.A.			
		5	SOLE VOTING POWER	
	NUMBER OF		-0- shs.	
SHARES BENEFICIALLY OWNED BY EACH		6	SHARED VOTING POWER	
			-0- shs.	
		7	SOLE DISPOSITIVE POWER	
	REPORTING PERSON		-0- shs.	
	WITH	8	SHARED DISPOSITIVE POWER	
			-0- shs.	
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	-0- shs.			
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN			
	SHARES*		[]	
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9			
	0.0%			
12	TYPE OF REPORTING PERSON*			
	BK			

*SEE INSTRUCTIONS BEFORE FILLING OUT!

Page 3 of 8 pages

CUSIP No.	570363101 	13G	Page 4 of 8 Page 4	age:	
1		NAME OF REPORTING PERSON S.S. or I.R.S. IDENTIFICATION NO. OF ABOVE PERSON			
	BESSEMER INVESTM 52-2303291	ENT MANAGEMENT	LLC*		
2	CHECK THE APPROP	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) [] (b) [X]			
3	SEC USE ONLY	SEC USE ONLY			
4	CITIZENSHIP OR P	CITIZENSHIP OR PLACE OF ORGANIZATION			
	Delaware				
		5	SOLE VOTING POWER		
	NUMBER OF		-0- shs.		
B	SHARES BENEFICIALLY OWNED BY EACH REPORTING		SHARED VOTING POWER		
			-0- shs.		
			SOLE DISPOSITIVE POWER		
	PERSON		-0- shs.		
	WITH	8	SHARED DISPOSITIVE POWER		
			-0- shs.		
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
	-0- shs.				
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*				
			[]		
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9				
	0.0%				
12	TYPE OF REPORTIN	 G PERSON*			

ΙA

*The shares reported on this page are the same shares reported on page 5, as Bessemer Investment Management LLC is the investment adviser of the other reporting person.

*SEE INSTRUCTIONS BEFORE FILLING OUT!

Page 4 of 8 pages

CUSIP No.	570363101	13G		Page 5 of 8 Pages	
1		NAME OF REPORTING PERSON S.S. or I.R.S. IDENTIFICATION NO. OF ABOVE PERSON			
	OLD WESTBURY REA 20-2413510	L RETURN FUND			
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) [] (b) [X]				
3	SEC USE ONLY				
4	CITIZENSHIP OR PLACE OF ORGANIZATION				
	Maryland				
		5	SOLE VOTING POWE	ER	
	NUMBER OF		-0- shs.		
SHARES		6	SHARED VOTING PO	OWER	
D.	BENEFICIALLY OWNED BY		-0-shs.		
	EACH	7	SOLE DISPOSITIVE	E POWER	
REPORTING PERSON			-0- shs.		
	WITH	8	SHARED DISPOSIT	IVE POWER	
			-0- shs.		
9	AGGREGATE AMOUNT	BENEFICIALLY	OWNED BY EACH REPO	ORTING PERSON	
	-0- shs.				
10	CHECK BOX IF THE SHARES*	AGGREGATE AM	OUNT IN ROW (9) EXC	CLUDES CERTAIN	

		[]
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9	
	0.0%	
12	TYPE OF REPORTING PERSON*	
	IV	
	*SEE INSTRUCTIONS BEFORE FILLING OUT!	

Page 5 of 8 pages

Item 1.

(a) Name of Issuer:

Maritrans, Inc.

(b) Address of Issuer's Principal Executive Offices:

Two Harbour Place 302 Knights Run Avenue, Suite 1200 Tampa, Florida 33602

Item 2.

(a), (b) and (c) Name of Persons Filing, Address of Principal Business Office and Citizenship:

The Bessemer Group, Incorporated ("BGI") as a parent holding company and Bessemer Trust Company, N.A. ("BTNA"), Bessemer Investment Management LLC ("BIM") and Old Westbury Real Return Fund ("OWRRF"). BTNA is wholly-owned by BGI. BIM is a wholly owned subsidiary of BTNA and is the investment advisor to OWRRF. BTNA may be deemed to control BIM and BIM may be deemed to control OWRRF.

BTNA is a trust company that manages accounts for the benefit of others. BIM is a registered investment advisor that furnishes investment advisory services to OWRRF. The holder of the securities referred to in this statement is OWRRF.

BGI has its principal business office at 100 Woodbridge Center Drive, Woodbridge, New Jersey 07095-0980. BTNA and BIM each has its principal office at 630 Fifth Avenue, New York, New York 10111. OWRRF has its principal business office at 3435 Steltzer Road, Columbus, Ohio 43219.

BGI is a corporation organized under the laws of Delaware. BTNA is a national bank organized under the laws of the United States of America. BIM is a corporation organized under the laws of Delaware. OWRRF is a series of Old Westbury Funds, Inc., a Maryland corporation and an open-end, management investment company registered under the Investment Company Act of 1940.

(d) Title of Class of Securities:

Common Stock

(e) CUSIP Number:

570363101

Item 3. If this statement is filed pursuant to Rule 13d-1(b), or 13d-2(b) or (c), check whether the person filing is a:

- (a), (c), (f), (h) through (j) not applicable.
- (b) [X] Bank as defined in Section 3(a)(6) of the Act, as to BTNA.

Page 6 of 8 pages

- (d) [X] Investment company registered under Section 8 of the Investment Company Act of 1940, as to OWRRF.
- (e) [X] Investment adviser in accordance with Rule13d-1(b)(1)(ii)(E), as to BIM.
- (g) [X] Parent holding company or control person, in accordance with Rule 13d-1 (b) (1) (ii) (G), as to BGI.

Item 4. Ownership

Items 5 through 9 and Item 11 of Pages 2 through 5 of this Statement are incorporated herein by reference.

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class securities, check the following [X].

- Item 6. Ownership of More than Five Percent on Behalf of Another Person
 Not applicable.
- Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company

 $\hspace{1.5cm} \text{Items 1 and 12 of pages 3 through 5 of this Statement are incorporated herein by reference.} \\$

- Item 8. Identification and Classification of Members of the Group
 Not applicable.
- Item 9. Notice of Dissolution of Group

Not applicable.

Page 7 of 8 pages

Item 10. Certification

By signing below, the undersigned certify that, to the best of the knowledge and belief of the undersigned, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of such securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

Item 11. Signatures

After reasonable inquiry and to the best of our knowledge and belief, we certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2007

THE BESSEMER GROUP, INCORPORATED

By: /s/ Steven L. Williamson

Name: Steven L. Williamson Title: Managing Director

BESSEMER TRUST COMPANY, N.A.

By: /s/ Steven L. Williamson

Name: Steven L. Williamson Title: Managing Director

BESSEMER INVESTMENT MANAGEMENT LLC

By: /s/ Steven L. Williamson

Name: Steven L. Williamson Title: Managing Director

OLD WESTBURY REAL RETURN FUND

By: BESSEMER INVESTMENT MANAGEMENT LLC

By: /s/ Steven L. Williamson

Name: Steven L. Williamson Title: Managing Director

Page 8 of 8 pages