

NUVEEN NEW YORK MUNICIPAL VALUE FUND INC
Form N-Q
August 29, 2011

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT
COMPANY

Investment Company Act file number 811-5238

Nuveen New York Municipal Value Fund, Inc.
(Exact name of registrant as specified in charter)

Nuveen Investments
333 West Wacker Drive, Chicago, Illinois 60606
(Address of principal executive offices) (Zip code)

Kevin J. McCarthy
Vice President and Secretary
333 West Wacker Drive, Chicago, Illinois 60606
(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year end: 9/30

Date of reporting period: 6/30/11

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

Item 1. Schedule of Investments

Portfolio of Investments (Unaudited)
 Nuveen New York Municipal Value Fund, Inc. (NNY)
 June 30, 2011

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Consumer Discretionary – 1.3% (1.3% of Total Investments)			
\$ 275	New York City Industrial Development Agency, New York, Liberty Revenue Bonds, IAC/InterActiveCorp, Series 2005, 5.000%, 9/01/35	9/15 at 100.00	BB+	\$ 248,487
1,950	Seneca Nation of Indians Capital Improvements Authority, New York, Special Obligation Bonds, Series 2007A, 5.000%, 12/01/23	6/17 at 100.00	BB	1,622,400
2,225	Total Consumer Discretionary			1,870,887
	Consumer Staples – 2.1% (2.1% of Total Investments)			
175	New York Counties Tobacco Trust II, Tobacco Settlement Pass-Through Bonds, Series 2001, 5.250%, 6/01/25	12/11 at 101.00	BBB	160,249
1,500	New York Counties Tobacco Trust III, Tobacco Settlement Pass-Through Bonds, Series 2003, 5.750%, 6/01/33	6/13 at 100.00	BBB	1,404,270
370	Puerto Rico, The Children’s Trust Fund, Tobacco Settlement Asset-Backed Refunding Bonds, Series 2002, 5.375%, 5/15/33	5/12 at 100.00	BBB	339,901
120	Rensselaer Tobacco Asset Securitization Corporation, New York, Tobacco Settlement Asset-Backed Bonds, Series 2001A, 5.200%, 6/01/25	6/12 at 100.00	BBB	111,341
845	TSASC Inc., New York, Tobacco Asset-Backed Bonds, Series 2006: 4.750%, 6/01/22	6/16 at 100.00	BBB	821,129
345	5.000%, 6/01/26	6/16 at 100.00	BBB	307,530
3,355	Total Consumer Staples			3,144,420
	Education and Civic Organizations – 14.5% (14.7% of Total Investments)			
275	Albany Industrial Development Agency, New York, Revenue Bonds, Albany Law School, Series 2007A, 5.000%, 7/01/31	7/17 at 100.00	BBB	263,593
115	Albany Industrial Development Agency, New York, Revenue Bonds, Brighter Choice Charter Schools, Series 2007A, 5.000%, 4/01/37	4/17 at 100.00	N/R	88,276
1,350	Brooklyn Areba Local Development Corporation, New York, Payment in Lieu of Taxes Revenue Bonds, Barclays Center Project, Series 2009, 6.250%, 7/15/40	No Opt. Call	BBB–	1,374,057

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750	Buffalo and Erie County Industrial Land Development Corporation, New York, Tax-Exempt Revenue Bonds (Enterprise Charter School Project), Series 2011A, 7.500%, 12/01/40	12/20 at 100.00	N/R	774,443
90	Cattaraugus County Industrial Development Agency, New York, Revenue Bonds, St. Bonaventure University, Series 2006, 5.000%, 5/01/23	5/16 at 100.00	BBB-	84,993
1,175	Dormitory Authority of the State of New York, General Revenue Bonds, Manhattan College, Series 2007A, 5.000%, 7/01/41 – RAAI Insured	7/17 at 100.00	N/R	1,021,169
1,000	Dormitory Authority of the State of New York, Housing Revenue Bonds, Fashion Institute of Technology, Series 2007, 5.250%, 7/01/34 – FGIC Insured	No Opt. Call	BBB	958,160
800	Dormitory Authority of the State of New York, Insured Revenue Bonds, D'Youville College, Series 2001, 5.250%, 7/01/20 – RAAI Insured	1/12 at 102.00	N/R	811,824
505	Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2004A, 5.000%, 7/01/29 – NPFG Insured	7/15 at 100.00	Aa2	516,847
525	Dormitory Authority of the State of New York, Revenue Bonds, New School University, Series 2010, 5.250%, 7/01/30	7/20 at 100.00	A-	537,285
280	Dormitory Authority of the State of New York, Revenue Bonds, St. Joseph's College, Series 2010, 5.250%, 7/01/35	7/20 at 100.00	Baa1	280,596
1,000	Dormitory Authority of the State of New York, Second General Resolution Consolidated Revenue Bonds, City University System, Series 1993A: 5.750%, 7/01/18	No Opt. Call	AA-	1,161,700
1,400	Dormitory Authority of the State of New York, Second General Resolution Consolidated Revenue Bonds, City University System, Series 1993A: 6.000%, 7/01/20	No Opt. Call	AA-	1,644,174
2,170	Dutchess County Industrial Development Agency, New York, Civiv Facility Revenue Bonds, Bard College Refunding, Series 2007-A1, 5.000%, 8/01/46	8/17 at 100.00	Baa1	1,998,874
265	Hempstead Town Industrial Development Agency, New York, Revenue Bonds, Adelphi University, Civic Facility Project, Series 2005, 5.000%, 10/01/35	10/15 at 100.00	A	266,593
880	Hempstead Town Local Development Corporation, New York, Revenue Bonds, Molloy College Project, Series 2009, 5.750%, 7/01/39	7/19 at 100.00	BBB+	890,111
1,000	Monroe County Industrial Development Corporation, New York, Revenue Bonds, St. John Fisher College, Series 2011: 6.000%, 6/01/30	6/21 at 100.00	BBB+	1,024,720
1,000	New York City Industrial Development Agency, New York, Civic Facility Revenue Bonds, St. Francis College, Series 2004, 5.000%, 10/01/34	6/21 at 100.00	BBB+	1,017,130
245	Francis College, Series 2004, 5.000%, 10/01/34	10/14 at 100.00	A-	245,490

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1,100	New York City Industrial Development Agency, New York, Civic Facility Revenue Bonds, YMCA of Greater New York, Series 2002, 5.250%, 8/01/21	8/11 at 100.00	A-	1,101,199
1,500	New York City Industrial Development Agency, New York, PILOT Revenue Bonds, Queens Baseball Stadium Project, Series 2006: 5.000%, 1/01/39 – AMBAC Insured	1/17 at 100.00	BB+	1,259,505
1,175	4.750%, 1/01/42 – AMBAC Insured	1/17 at 100.00	BB+	932,809
1,610	New York City Industrial Development Authority, New York, PILOT Revenue Bonds, Yankee Stadium Project, Series 2006, 4.500%, 3/01/39 – FGIC Insured	9/16 at 100.00	BBB-	1,342,901
170	Seneca County Industrial Development Authority, New York, Revenue Bonds, New York Chiropractic College, Series 2007, 5.000%, 10/01/27	10/17 at 100.00	BBB	165,378
1,345	Tompkins County Development Corporation, New York, Revenue Bonds, Ithaca College, Series 2011, 5.375%, 7/01/41 – AGM Insured	1/21 at 100.00	Aa3	1,373,084
300	Troy Capital Resource Corporation, New York, Revenue Bonds, Rensselaer Polytechnic Institute, Series 2010A, 5.125%, 9/01/40	9/20 at 100.00	A	295,071
22,025	Total Education and Civic Organizations Financials – 1.2% (1.2% of Total Investments)			21,429,982
400	Liberty Development Corporation, New York, Goldman Sachs Headquarter Revenue Bonds, Series 2005, 5.250%, 10/01/35	No Opt. Call	A1	400,512
1,305	Liberty Development Corporation, New York, Goldman Sachs Headquarters Revenue Bonds Series 2007, 5.500%, 10/01/37	No Opt. Call	A1	1,336,046
1,705	Total Financials Health Care – 12.2% (12.3% of Total Investments)			1,736,558
1,005	Dormitory Authority of the State of New York, FHA-Insured Mortgage Revenue Bonds, Montefiore Hospital, Series 2004, 5.000%, 8/01/29 – FGIC Insured	2/15 at 100.00	BBB	1,016,286
995	Dormitory Authority of the State of New York, FHA-Insured Mortgage Revenue Bonds, New York Hospital Medical Center of Queens, Series 2007, 4.650%, 8/15/27	2/17 at 100.00	N/R	983,279
700	Dormitory Authority of the State of New York, FHA-Insured Revenue Bonds, Montefiore Medical Center, Series 2005, 5.000%, 2/01/22 – FGIC Insured	2/15 at 100.00	BBB	724,521
1,825	Dormitory Authority of the State of New York, FHA-Insured Revenue Bonds, St. Lukes Roosevelt Hospital, Series 2005, 4.900%, 8/15/31	8/15 at 100.00	N/R	1,789,431
350	Dormitory Authority of the State of New York, Highland Hospital of Rochester Revenue Bonds, Series 2010, 5.000%, 7/01/26	7/20 at 100.00	A2	356,094
1,250	Dormitory Authority of the State of New York, Revenue Bonds, Catholic Health Services of Long	1/12 at 100.00	A-	1,252,775

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	Island Obligated Group – St. Catherine of Siena Medical Center, Series 2000A, 6.500%, 7/01/20			
2,350	Dormitory Authority of the State of New York, Revenue Bonds, Memorial Sloan Kettering Cancer Center, Series 2006-1, 5.000%, 7/01/35	7/16 at 100.00	AA	2,368,072
1,530	Dormitory Authority of the State of New York, Revenue Bonds, New York and Presbyterian Hospital, Series 2004A, 5.250%, 8/15/15 – AGM Insured	8/14 at 100.00	AA+	1,663,370
2,100	Dormitory Authority of the State of New York, Revenue Bonds, NYU Hospitals Center, Series 2011A, 6.000%, 7/01/40	7/20 at 100.00	BBB+	2,155,776
500	Dormitory Authority of the State of New York, Revenue Bonds, South Nassau Communities Hospital, Series 2003B, 5.500%, 7/01/23	7/13 at 100.00	Baa1	508,610
500	Dormitory Authority of the State of New York, Revenue Bonds, Winthrop-South Nassau University Hospital Association, Series 2003A, 5.500%, 7/01/32	7/13 at 100.00	Baa1	500,375
290	Livingston County Industrial Development Agency, New York, Civic Facility Revenue Bonds, Nicholas H. Noyes Hospital, Series 2005, 6.000%, 7/01/30	7/11 at 100.00	BB	257,004
	Madison County Industrial Development Agency, New York, Civic Facility Revenue Bonds, Oneida Health System, Series 2007A:			
280	5.250%, 2/01/27	No Opt. Call	BBB–	259,448
260	5.500%, 2/01/32	No Opt. Call	BBB–	239,832
125	Nassau County Industrial Development Agency, New York, Revenue Refunding Bonds, North Shore Health System Obligated Group, Series 2001B, 5.875%, 11/01/11	No Opt. Call	Baa1	126,359
	New York City Health and Hospitals Corporation, New York, Health System Revenue Bonds, Series 2003A:			
1,175	5.250%, 2/15/21 – AMBAC Insured	2/13 at 100.00	Aa3	1,236,276
1,000	5.250%, 2/15/22 – AMBAC Insured	2/13 at 100.00	Aa3	1,047,460
455	New York City Industrial Development Agency, New York, Civic Facility Revenue Bonds, Staten Island University Hospital, Series 2001B, 6.375%, 7/01/31	7/12 at 100.00	Baa3	455,137
225	New York City Industrial Development Agency, New York, Civic Facility Revenue Bonds, Staten Island University Hospital, Series 2002C, 6.450%, 7/01/32	7/12 at 101.00	Baa3	225,212
380	Westchester County Health Care Corporation, New York, Senior Lien Revenue Bonds, Series 2010-C2, 6.125%, 11/01/37	11/20 at 100.00	A3	386,308
500	Yonkers Industrial Development Agency, New York, Revenue Bonds, St. John’s Riverside Hospital, Series 2001A, 7.125%, 7/01/31	1/12 at 101.00	B	494,645
17,795	Total Health Care Housing/Multifamily – 5.9% (6.0% of Total Investments)			18,046,270

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370	East Syracuse Housing Authority, New York, FHA-Insured Section 8 Assisted Revenue Refunding Bonds, Bennet Project, Series 2001A, 6.700%, 4/01/21	10/11 at 101.00	AAA	374,370
1,690	New York City Housing Development Corporation, New York, Capital Fund Program Revenue Bonds, Series 2005A, 5.000%, 7/01/25 – FGIC Insured New York City Housing Development Corporation, New York, Multifamily Housing Revenue Bonds, Series 2001A:	7/15 at 100.00	AA+	1,752,260
1,000	5.400%, 11/01/21	11/11 at 101.00	AA	1,008,850
1,000	5.500%, 11/01/31	11/11 at 101.00	AA	1,004,380
620	5.600%, 11/01/42 New York City Housing Development Corporation, New York,	11/11 at 101.00	AA	622,406
1,000	Multifamily Housing Revenue Bonds, Series 2009C-1, 5.500%, 11/01/34 New York City Housing Development Corporation, New York,	5/19 at 100.00	AA	1,027,120
1,250	Multifamily Housing Revenue Bonds, Series 2009M, 5.150%, 11/01/45 New York State Housing Finance Agency, Secured Mortgage	5/19 at 100.00	AA	1,249,513
440	Program Multifamily Housing Revenue Bonds, Series 2001E, 5.600%, 8/15/20 (Alternative Minimum Tax) Westchester County Industrial Development Agency, New York,	8/11 at 100.00	Aa1	440,603
1,275	GNMA Collateralized Mortgage Loan Revenue Bonds, Living Independently for the Elderly Inc., Series 2001A, 5.375%, 8/20/21	8/11 at 102.00	Aaa	1,303,726
8,645	Total Housing/Multifamily Housing/Single Family – 3.5% (3.5% of Total Investments)			8,783,228
950	New York State Mortgage Agency, Homeowner Mortgage Revenue Bonds, Series 130, 4.650%, 4/01/27 (Alternative Minimum Tax) New York State Mortgage Agency, Homeowner Mortgage	4/15 at 100.00	Aa1	905,018
370	Revenue Bonds, Series 148, 2007, 5.200%, 10/01/32 (Alternative Minimum Tax) New York State Mortgage Agency, Homeowner Mortgage	10/17 at 100.00	Aa1	370,359
3,005	Revenue Bonds, Series 73A, 5.250%, 10/01/17 (Alternative Minimum Tax) New York State Mortgage Agency, Mortgage Revenue Bonds,	9/11 at 100.00	Aa1	3,007,855
840	Thirty-Third Series A, 4.750%, 4/01/23 (Alternative Minimum Tax)	4/13 at 101.00	Aaa	845,250
5,165	Total Housing/Single Family Long-Term Care – 3.7% (3.7% of Total Investments)			5,128,482
855	Dormitory Authority of the State of New York, FHA-Insured Mortgage Nursing Home Revenue Bonds, Eger Healthcare Center of Staten Island, Series 1998, 5.100%, 2/01/28 Dormitory Authority of the State of New York, FHA-Insured	8/11 at 100.00	AAA	855,308
2,000	Mortgage Revenue Bonds, W.K. Nursing	8/11 at 100.00	AAA	2,001,500

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	Home Corporation, Series 1996, 6.125%, 2/01/36			
	Dormitory Authority of the State of New York, GNMA	2/17 at		
435	Collateralized Revenue Bonds, Cabrini of Westchester Project, Series 2006, 5.200%, 2/15/41	103.00	AAA	440,551
	Dormitory Authority of the State of New York, Non-State	11/16 at		
270	Supported Debt, Ozanam Hall of Queens Nursing Home Revenue Bonds, Series 2006, 5.000%, 11/01/31	100.00	Ba3	201,242
	Dormitory Authority of the State of New York, Revenue Bonds,	7/15 at		
135	Providence Rest, Series 2005, 5.000%, 7/01/35 – ACA Insured	100.00	N/R	87,244
	New York City Industrial Development Agency, New York,	7/12 at		
180	Civic Facility Revenue Bonds, Special Needs Facilities Pooled Program, Series 2000, 8.125%, 7/01/19	100.00	N/R	182,000
	New York City Industrial Development Agency, New York,	1/12 at		
470	Civic Facility Revenue Bonds, Special Needs Facilities Pooled Program, Series 2001A-1, 7.250%, 7/01/16	101.00	N/R	475,466
	New York City Industrial Development Agency, New York,	7/16 at		
820	Civic Facility Revenue Bonds, Special Needs Facilities Pooled Program, Series 2008A-1, 5.500%, 7/01/18	101.00	N/R	748,742
	Suffolk County Industrial Development Agency, New York,	7/16 at		
235	Civic Facility Revenue Bonds, Special Needs Facilities Pooled Program, Series 2008-B1, 5.800%, 7/01/23	101.00	N/R	207,752
	Yonkers Industrial Development Agency, New York, Civic	7/16 at		
225	Facilities Revenue Bonds, Special Needs Facilities Pooled Program Bonds, Series 2008-C1, 5.800%, 7/01/23	101.00	N/R	198,911
5,625	Total Long-Term Care Materials – 0.2% (0.2% of Total Investments)			5,398,716
	Jefferson County Industrial Development Agency, New York,	12/13 at		
240	Solid Waste Disposal Revenue Bonds, International Paper Company Project, Series 2003A, 5.200%, 12/01/20 (Alternative Minimum Tax)	100.00	BBB	236,306
	Tax Obligation/General – 9.8% (9.9% of Total Investments)			
	New York City, New York, General Obligation Bonds, Fiscal	12/17 at		
4,760	2008 Series D, 5.125%, 12/01/25	100.00	AA	5,115,286
	New York City, New York, General Obligation Bonds, Fiscal	8/19 at		
2,000	2010 Series C, 5.000%, 8/01/23	100.00	AA	2,202,240
	New York City, New York, General Obligation Bonds, Fiscal	8/14 at		
750	Series 2004C, 5.250%, 8/15/16	100.00	AA	838,365
	New York City, New York, General Obligation Bonds, Fiscal	11/14 at		
1,000	Series 2004E, 5.000%, 11/01/19 – AGM Insured	100.00	AA+	1,104,950
	New York City, New York, General Obligation Bonds, Fiscal	9/15 at		
2,000	Series 2005F-1, 5.000%, 9/01/19 – SYNCORA GTY Insured	100.00	AA	2,232,700
	New York City, New York, General Obligation Bonds, Fiscal	8/16 at		
2,795	Series 2007A, 5.000%, 8/01/25	100.00	AA	2,988,833
13,305	Total Tax Obligation/General			14,482,374

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Tax Obligation/Limited – 22.2% (22.4% of Total Investments)				
1,000	Battery Park City Authority, New York, Senior Revenue Bonds, Series 2003A, 5.250%, 11/01/21	11/13 at 100.00	AAA	1,090,000
395	Dormitory Authority of the State of New York, Department of Health Revenue Bonds, Series 2005A, 5.250%, 7/01/24 – CIFG Insured	7/15 at 100.00	AA–	415,109
275	Dormitory Authority of the State of New York, State Personal Income Tax Revenue Bonds, Series 2005F, 5.000%, 3/15/21 – AGM Insured	3/15 at 100.00	AAA	301,928
350	Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District, Series 2004, 5.750%, 5/01/26 – AGM Insured	5/14 at 100.00	AA+	369,681
2,000	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 2002A: 5.250%, 11/15/25 – AGM Insured	11/12 at 100.00	AA+	2,092,240
1,000	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 2009B, 5.000%, 11/15/34	11/12 at 100.00	AA	1,003,630
1,500	Metropolitan Transportation Authority, New York, State Service Contract Refunding Bonds, Series 2002A, 5.125%, 1/01/29	11/19 at 100.00	AA	1,526,100
1,000	Monroe Newpower Corporation, New York, Power Facilities Revenue Bonds, Series 2003, 5.500%, 1/01/34	7/12 at 100.00	AA–	1,004,940
560	New York City Sales Tax Asset Receivable Corporation, New York, Dedicated Revenue Bonds, Local Government Assistance Corporation, Series 2004A: 5.000%, 10/15/25 – NPFPG Insured	1/13 at 102.00	BBB	504,762
740	New York City Transitional Finance Authority, New York, Building Aid Revenue Bonds, Fiscal Series 2007S-2, 5.000%, 1/15/28 – FGIC Insured	10/14 at 100.00	AAA	792,296
550	New York City Transitional Finance Authority, New York, Building Aid Revenue Bonds, Fiscal Series 2009-S5, 5.250%, 1/15/39	10/14 at 100.00	AAA	589,045
1,890	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003E, 5.000%, 2/01/23 – FGIC Insured	10/14 at 100.00	AAA	1,947,929
1,200	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2007C-1, 5.000%, 11/01/27	1/17 at 100.00	AA–	1,244,904
1,500	New York State Environmental Facilities Corporation, Infrastructure Revenue Bonds, Series 3/14 at 100.00	1/19 at 100.00	AA–	1,555,215
1,330		2/13 at 100.00	AAA	1,398,921
1,530		11/17 at 100.00	AAA	1,625,809
1,000		3/14 at 100.00	AA–	1,068,260

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	2003A, 5.000%, 3/15/21			
	New York State Environmental Facilities Corporation, State	12/17 at		
2,100	Personal Income Tax Revenue Bonds,	100.00	AAA	2,239,986
	Series 2008A, 5.000%, 12/15/27 (UB)			
	New York State Housing Finance Agency, State Personal Income	9/15 at		
840	Tax Revenue Bonds, Economic	100.00	AAA	849,299
	Development and Housing, Series 2006A, 5.000%, 3/15/36			
	New York State Thruway Authority, Highway and Bridge Trust	10/15 at		
1,000	Fund Bonds, Second General, Series	100.00	AA	1,088,630
	2005B, 5.000%, 4/01/21 – AMBAC Insured			
	New York State Thruway Authority, Highway and Bridge Trust	10/17 at		
1,175	Fund Bonds, Series 2007,	100.00	AA	1,235,054
	5.000%, 4/01/27			
	New York State Thruway Authority, Highway and Bridge Trust	No Opt.		
2,450	Fund Bonds, Series 2005B,	Call	AA	2,944,018
	5.500%, 4/01/20 – AMBAC Insured (UB)			
	New York State Tobacco Settlement Financing Corporation,			
	Tobacco Settlement Asset-Backed and			
	State Contingency Contract-Backed Bonds, Series 2003A-1:			
		6/13 at		
1,800	5.250%, 6/01/20 – AMBAC Insured	100.00	AA–	1,901,898
		6/13 at		
2,000	5.250%, 6/01/22 – AMBAC Insured	100.00	AA–	2,095,880
	New York State Tobacco Settlement Financing Corporation,	6/13 at		
1,000	Tobacco Settlement Asset-Backed and	100.00	AA–	1,058,370
	State Contingency Contract-Backed Bonds, Series 2003B-1C,			
	5.500%, 6/01/21			
	New York State Urban Development Corporation, Special	No Opt.		
600	Project Revenue Bonds, University	Call	AA–	722,976
	Facilities Grants, Series 1995, 5.875%, 1/01/21			
30,785	Total Tax Obligation/Limited			32,666,880
	Transportation – 11.0% (11.1% of Total Investments)			
	Albany Parking Authority, New York, Revenue Bonds, Series	7/11 at		
180	2001A, 5.625%, 7/15/25	101.00	BBB+	180,463
	Metropolitan Transportation Authority, New York,	11/17 at		
2,500	Transportation Revenue Bonds, Series 2007B,	100.00	A	2,481,550
	5.000%, 11/15/33			
	Metropolitan Transportation Authority, New York,	11/12 at		
500	Transportation Revenue Refunding Bonds,	100.00	A	524,305
	Series 2002A, 5.500%, 11/15/19 – AMBAC Insured			
	New York City Industrial Development Agency, New York,	10/17 at		
1,500	Civic Facility Revenue Bonds, Bronx	102.00	N/R	859,275
	Parking Development Company, LLC Project, Series 2007,			
	5.875%, 10/01/46			
	New York City Industrial Development Agency, New York,	12/11 at		
1,100	Special Facilities Revenue Bonds,	100.00	BB–	900,845
	British Airways PLC, Series 1998, 5.250%, 12/01/32 (Alternative			
	Minimum Tax)			
	New York City Industrial Development Agency, New York,	8/12 at		
1,000	Special Facilities Revenue Bonds, JFK	101.00	B–	1,022,450

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	Airport – American Airlines Inc., Series 2002B, 8.500%, 8/01/28 (Alternative Minimum Tax)			
700	New York City Industrial Development Agency, New York, Special Facilities Revenue Bonds, Terminal One Group JFK Project, Series 2005, 5.500%, 1/01/24 (Alternative Minimum Tax)	1/16 at 100.00	A3	719,628
1,000	New York City Industrial Development Agency, New York, Special Facility Revenue Bonds, JetBlue Airways Corporation Project, Series 2006, 5.125%, 5/15/30 (Alternative Minimum Tax)	5/12 at 100.00	B–	809,100
165	New York State Thruway Authority, General Revenue Bonds, Series 2005F, 5.000%, 1/01/30 – AMBAC Insured	1/15 at 100.00	A+	167,406
400	New York State Thruway Authority, General Revenue Bonds, Series 2005G, 5.000%, 1/01/30 – AGM Insured	7/15 at 100.00	AA+	411,308
500	Niagara Frontier Airport Authority, New York, Airport Revenue Bonds, Buffalo Niagara International Airport, Series 1999A, 5.625%, 4/01/29 – NPFG Insured (Alternative Minimum Tax)	10/11 at 100.00	Baa1	484,410
1,000	Port Authority of New York and New Jersey, Consolidated Revenue Bonds, One Hundred Fortieth Series 2005:			
	5.000%, 12/01/28 – SYNCORA GTY Insured	6/15 at 101.00	Aa2	1,045,770
435	5.000%, 12/01/31 – SYNCORA GTY Insured	6/15 at 101.00	Aa2	450,738
325	Port Authority of New York and New Jersey, Consolidated Revenue Bonds, One Hundred Forty Eighth Series 2008, Trust 2920, 17.932%, 8/15/32 – AGM Insured (IF)	8/17 at 100.00	AA+	366,067
225	Port Authority of New York and New Jersey, Special Project Bonds, JFK International Air Terminal LLC Project, Eighth Series 2010:			
	6.500%, 12/01/28	12/15 at 100.00	BBB–	237,249
1,160	6.000%, 12/01/36	12/20 at 100.00	BBB–	1,179,117
2,500	Triborough Bridge and Tunnel Authority, New York, General Purpose Revenue Refunding Bonds, Series 2002B, 5.000%, 11/15/21	11/12 at 100.00	Aa2	2,641,325
780	Triborough Bridge and Tunnel Authority, New York, Subordinate Lien General Purpose Revenue Refunding Bonds, Series 2002E:			
	5.500%, 11/15/20 – NPFG Insured	No Opt. Call	Aa3	925,400
800	5.250%, 11/15/22 – NPFG Insured	11/12 at 100.00	Aa3	836,896
16,770	Total Transportation			16,243,302
1,955	U.S. Guaranteed – 4.1% (4.1% of Total Investments) (4)		AAA	2,257,810

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	Dormitory Authority of the State of New York, Judicial Facilities Lease Revenue Bonds, Suffolk County Issue, Series 1986, 7.375%, 7/01/16 (ETM)	No Opt. Call		
25	Dormitory Authority of the State of New York, Suffolk County, Lease Revenue Bonds, Judicial Facilities, Series 1991A, 9.500%, 4/15/14 – FGIC Insured (ETM)	10/11 at 103.75	Baa1 (4)	30,349
960	Metropolitan Transportation Authority, New York, Commuter Facilities Revenue Bonds, Series 1997B, 5.000%, 7/01/20 – AMBAC Insured (ETM)	1/12 at 100.00	N/R (4)	1,002,096
	New York State Thruway Authority, State Personal Income Tax Revenue Bonds, Series 2002A:			
555	5.125%, 3/15/21 (Pre-refunded 3/15/12)	3/12 at 100.00	Aa3 (4)	573,315
1,065	5.125%, 3/15/21 (Pre-refunded 3/15/12)	3/12 at 100.00	AAA	1,102,232
1,000	Niagara Falls, Niagara County, New York, General Obligation Water Treatment Plant Bonds, Series 1994, 7.250%, 11/01/11 – NPPFG Insured (Alternative Minimum Tax) (ETM)	No Opt. Call	A2 (4)	1,023,280
5,560	Total U.S. Guaranteed Utilities – 6.9% (7.0% of Total Investments)			5,989,082
1,000	Chautauqua County Industrial Development Agency, New York, Exempt Facility Revenue Bonds, NRG Dunkirk Power Project, Series 2009, 5.875%, 4/01/42	2/20 at 100.00	Baa3	959,849
1,500	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2006A:			
	5.000%, 12/01/23 – FGIC Insured	6/16 at 100.00	A–	1,573,979
1,500	5.000%, 12/01/24 – FGIC Insured	6/16 at 100.00	A–	1,567,019
250	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2006B, 5.000%, 12/01/35 – CIFG Insured	6/16 at 100.00	A–	250,474
1,000	Nassau County Industrial Development Authority, New York, Keyspan Glenwood Energy Project, Series 2003, 5.250%, 6/01/27 (Alternative Minimum Tax)	6/13 at 100.00	A–	1,006,929
1,500	New York State Energy Research and Development Authority, Pollution Control Revenue Bonds, New York State Electric and Gas Corporation, Series 2005A, 4.100%, 3/15/15 – NPPFG Insured	9/11 at 100.00	BBB+	1,502,249
500	Niagara County Industrial Development Agency, New York, Solid Waste Disposal Facility Revenue Bonds, American Ref-Fuel Company of Niagara LP, Series 2001A, 5.450%, 11/15/26 (Mandatory put 11/15/12) (Alternative Minimum Tax)	11/11 at 101.00	Baa2	507,444
250	Niagara County Industrial Development Agency, New York, Solid Waste Disposal Facility Revenue Bonds, American Ref-Fuel Company of Niagara LP, Series 2001C, 5.625%, 11/15/24 (Mandatory put 11/15/14) (Alternative Minimum Tax)	11/11 at 101.00	Baa2	253,714
1,500			Aa2	1,500,659

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	Power Authority of the State of New York, General Revenue Bonds, Series 2000A, 5.250%, 11/15/40	11/11 at 100.00		
25	Power Authority of the State of New York, General Revenue Bonds, Series 2006A, 5.000%, 11/15/19 – FGIC Insured	11/15 at 100.00	Aa2	27,409
	Suffolk County Industrial Development Agency, New York, Revenue Bonds, Nissequoque Cogeneration Partners Facility, Series 1998:			
520	5.300%, 1/01/13 (Alternative Minimum Tax)	1/12 at 100.00	N/R	508,232
575	5.500%, 1/01/23 (Alternative Minimum Tax)	1/12 at 100.00	N/R	539,546
10,120	Total Utilities			10,197,503
	Water and Sewer – 0.5% (0.5% of Total Investments)			
740	New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Fiscal Series 2003A, 5.375%, 6/15/19	6/12 at 100.00	AAA	772,944
\$ 144,060	Total Investments (cost \$143,998,948) – 99.1%			146,126,934
	Floating Rate Obligations – (2.2)%			(3,255,000)
	Other Assets Less Liabilities – 3.1%			4,512,629
				\$
	Net Assets – 100%			147,384,563

Fair Value Measurements

Fair value is defined as the price that the Fund would receive upon selling an investment or transferring a liability in an orderly transaction to an independent buyer in the principal or most advantageous market for the investment. A three-tier hierarchy is used to maximize the use of observable market data and minimize the use of unobservable inputs and to establish classification of fair value measurements for disclosure purposes. Observable inputs reflect the assumptions market participants would use in pricing the asset or liability. Observable inputs are based on market data obtained from sources independent of the reporting entity. Unobservable inputs reflect the reporting entity's own assumptions about the assumptions market participants would use in pricing the asset or liability. Unobservable inputs are based on the best information available in the circumstances. The three-tier hierarchy of inputs is summarized in the three broad levels listed below:

Level 1 – Quoted prices in active markets for identical securities.

Level 2 – Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).

Level 3 – Significant unobservable inputs (including management's assumptions in determining the fair value of investments).

The inputs or methodologies used for valuing securities are not an indication of the risk associated with investing in those securities. The following is a summary of the Fund's fair value measurements as of June 30, 2011:

	Level 1	Level 2	Level 3	Total
Investments:				
Municipal Bonds	\$—	\$146,126,934	\$—	\$146,126,934

During the period ended June 30, 2011, the Fund recognized no significant transfers to or from Level 1, Level 2 or Level 3.

Income Tax Information

The following information is presented on an income tax basis. Differences between amounts for financial statement and federal income tax purposes are primarily due to timing differences in recognizing taxable market discount, timing differences in recognizing certain gains and losses on investment transactions and the treatment of investments in inverse floating rate securities reflected as financing transactions, if any. To the extent that differences arise that are permanent in nature, such amounts are reclassified within the capital accounts on the Statement of Assets and Liabilities presented in the annual report, based on their federal tax basis treatment; temporary differences do not require reclassification. Temporary and permanent differences do not impact the net asset value of the Fund.

At June 30, 2011, the cost of investments was \$140,404,924.

Gross unrealized appreciation and gross unrealized depreciation of investments at June 30, 2011, were as follows:

Gross unrealized:	
Appreciation	\$4,715,545
Depreciation	(2,250,578)
Net unrealized appreciation (depreciation) of investments	\$2,464,967

- (1) All percentages shown in the Portfolio of Investments are based on net assets applicable to Common shares unless otherwise noted.
- (2) Optional Call Provisions: Dates (month and year) and prices of the earliest optional call or redemption. There may be other call provisions at varying prices at later dates. Certain mortgage-backed securities may be subject to periodic principal paydowns.
- (3) Ratings: Using the highest of Standard & Poor's Group ("Standard & Poor's"), Moody's Investor Service, Inc. ("Moody's") or Fitch, Inc. ("Fitch") rating. Ratings below BBB by Standard & Poor's, Baa by Moody's or BBB by Fitch are considered to be below investment grade. Holdings designated N/R are not rated by any of these national rating agencies.
- (4) Backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities, which ensure the timely payment of principal and interest. Such investments are normally considered to be equivalent to AAA rated securities.

N/R Not rated.

(ETM) Escrowed to maturity.

(IF) Inverse floating rate investment.

(UB) Underlying bond of an inverse floating rate trust reflected as a financing transaction.

Item 2. Controls and Procedures.

- a. The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act") (17 CFR 270.30a-3(c))) are effective, as of a date within 90 days of the filing date of this report that includes the disclosure required by this paragraph, based on their evaluation of the controls and procedures required by Rule 30a-3(b) under the 1940 Act (17 CFR 270.30a-3(b)) and Rule 13a-15(b) or 15d-15(b) under the Securities Exchange Act of 1934 (17 CFR 240.13a-15(b) or 240.15d-15(b)).

- b. There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a-3(d))) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3. Exhibits.

File as exhibits as part of this Form a separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the 1940 Act (17 CFR 270.30a-2(a)), exactly as set forth below: See EX-99 CERT attached hereto.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Nuveen New York Municipal Value Fund, Inc.

By (Signature and Title) /s/ Kevin J. McCarthy
Kevin J. McCarthy
Vice President and Secretary

Date August 29, 2011

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By (Signature and Title) /s/ Gifford R. Zimmerman
Gifford R. Zimmerman
Chief Administrative Officer (principal executive officer)

Date August 29, 2011

By (Signature and Title) /s/ Stephen D. Foy
Stephen D. Foy
Vice President and Controller (principal financial officer)

Date August 29, 2011