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FIDUCIARY/CLAYMORE MLP OPPORTUNITY FUND  
Form N-PX  
August 13, 2009

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT  
INVESTMENT COMPANY

Investment Company Act file number 811-21652  
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FIDUCIARY/CLAYMORE MLP OPPORTUNITY FUND  
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(Exact name of registrant as specified in charter)

2455 Corporate West Drive  
Lisle, IL 60532  
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(Address of principal executive offices) (Zip code)

J. Thomas Futrell  
2455 Corporate West Drive  
Lisle, IL 60532

(Name and address of agent for service)

Registrant's telephone number, including area code: (630) 505-3700  
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Date of fiscal year end: November 30  
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Date of reporting period: July 1, 2008 - June 30, 2009  
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Form N-PX is to be used by a registered management investment company, other than a small business investment company registered on Form N-5 (ss.ss. 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than August 31 of each year, containing the registrant's proxy voting record for the most recent twelve-month period ended June 30, pursuant to section 30 of the Investment Company Act of 1940 and rule 30b1-4 thereunder (17 CFR 270.30b1-4). The Commission may use the information provided on Form N-PX in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-PX, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-PX unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. ss. 3507.

ITEM 1. PROXY VOTING RECORD.

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\*\*\*\*\* FORM N-Px REPORT \*\*\*\*\*

ICA File Number: 811-21652  
Reporting Period: 07/01/2008 - 06/30/2009  
Fiduciary/Claymore MLP Opportunity Fund

===== FIDUCIARY/CLAYMORE MLP OPPORTUNITY FUND =====

ABRAXAS PETROLEUM CORPORATION

Ticker: AXAS Security ID: 003830106  
Meeting Date: MAY 21, 2009 Meeting Type: Annual  
Record Date: APR 15, 2009

| #    | Proposal                                    | Mgt Rec | Vote Cast | Sponsor    |
|------|---|---------|-----------|------------|
| 01.1 | Election of Directors - FRANKLIN A. BURKE   | For     | For       | Management |
| 01.2 | Election of Directors - PAUL A. POWELL, JR. | For     | For       | Management |
| 02   | Ratify Appointment of Independent Auditors  | For     | For       | Management |

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COPANO ENERGY LLC

Ticker: CPNO Security ID: 217202100  
Meeting Date: MAY 14, 2009 Meeting Type: Annual  
Record Date: MAR 16, 2009

| # | Proposal                              | Mgt Rec | Vote Cast | Sponsor    |
|---|---------------------------------------|---------|-----------|------------|
| 1 | Elect Directors                       | For     | For       | Management |
| 2 | Approve Amdmt to Long-Term Incen Plan | For     | For       | Management |
| 3 | Ratify Auditors                       | For     | For       | Management |

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COPANO ENERGY, L.L.C.

Ticker: CPNO Security ID: 217202100  
Meeting Date: MAY 14, 2009 Meeting Type: Annual  
Record Date: MAR 16, 2009

| #    | Proposal                                   | Mgt Rec | Vote Cast | Sponsor    |
|------|--|---------|-----------|------------|
| 01.1 | Election of Directors - JAMES G. CRUMP     | For     | For       | Management |
| 01.2 | Election of Directors - ERNIE L. DANNER    | For     | For       | Management |
| 01.3 | Election of Directors - JOHN R. ECKEL, JR. | For     | For       | Management |
| 01.4 | Election of Directors - SCOTT A. GRIFFITHS | For     | For       | Management |

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|      |  |     |     |            |
|------|--|-----|-----|------------|
| 01.5 | Election of Directors - MICHAEL L. JOHNSON | For | For | Management |
| 01.6 | Election of Directors - T. WILLIAM PORTER  | For | For | Management |
| 01.7 | Election of Directors - WILLIAM L. THACKER | For | For | Management |
| 02   | Approve Stock Compensation Plan            | For | For | Management |
| 03   | Ratify Appointment of Independent Auditors | For | For | Management |

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CROSSTEX ENERGY

Ticker: XTEX Security ID: 22765U102  
 Meeting Date: MAY 7, 2009 Meeting Type: Special  
 Record Date: MAR 17, 2009

| # | Proposal                                   | Mgt Rec | Vote Cast | Sponsor    |
|---|--|---------|-----------|------------|
| 1 | Amend Long-Term Incen Plan: Increase Units | For     | For       | Management |
| 2 | Amend Long-Term Incen Plan: Option Exchg   | For     | For       | Management |

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ENERGY TRANSFER PARTNERS, L.P.

Ticker: ETP Security ID: 29273R109  
 Meeting Date: DEC 16, 2008 Meeting Type: Special  
 Record Date: NOV 21, 2008

| #  | Proposal                        | Mgt Rec | Vote Cast | Sponsor    |
|----|---------------------------------|---------|-----------|------------|
| 01 | Approve Stock Compensation Plan | For     | For       | Management |

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MAGELLAN MIDSTREAM PARTNERS L.P.

Ticker: MMP Security ID: 559080106  
 Meeting Date: APR 22, 2009 Meeting Type: Annual  
 Record Date: FEB 24, 2009

| #    | Proposal                                       | Mgt Rec | Vote Cast | Sponsor    |
|------|--|---------|-----------|------------|
| 01.1 | Election of Directors - GEORGE A. O'BRIEN, JR. | For     | For       | Management |

===== END NPX REPORT

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Fiduciary/Claymore MLP Opportunity Fund

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By: /s/ J. Thomas Futrell

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Name: J. Thomas Futrell  
Title: Chief Executive Officer  
Date: August 13, 2009