CTI BIOPHARMA CORP

Form 4

January 29, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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response...

Check this box if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * SINGER JACK W | | | 2. Issuer Name and Ticker or Trading Symbol CTI BIOPHARMA CORP [ctic] | 5. Relationship of Reporting Person(s) to Issuer | | | |
|---|-----------|----------|---|--|--|--|--|
| (Last) | (First) (| (Middle) | 3. Date of Earliest Transaction | (Check all applicable) | | | |
| 3101 WESTERN AVENUE, SUITE 600 | | , SUITE | (Month/Day/Year) 01/29/2016 | _X_ Director 10% Owner _X_ Officer (give title Other (specif below) EVP, Chief Scientific Officer | | | |
| | (Street) | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | | |
| SEATTLE, WA 98121 | | | Filed(Month/Day/Year) | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| (61.) | (0) | (77:) | | | | | |

| (City) | (State) (| (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | |
|--------------------------------------|---|--|---|--|------------------|-------------|--|--|---|--|--|--|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired n(A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| _ | | | Code V | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | | | | |
| Common Stock | 01/29/2016 | | S(1) | 5,100 | D | \$ 1.17 | 1,064,892 | D | | | | |
| Common Stock | 01/29/2016 | | S <u>(1)</u> | 700 | D | \$ 1.175 | 1,064,192 | D | | | | |
| Common Stock | 01/29/2016 | | S(1) | 2,500 | D | \$ 1.18 | 1,061,692 | D | | | | |
| Common Stock | 01/29/2016 | | S(1) | 2,000 | D | \$ 1.185 | 1,059,692 | D | | | | |
| Common Stock | 01/29/2016 | | S <u>(1)</u> | 1,800 | D | \$ 1.19 | 1,057,892 | D | | | | |

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| Common Stock | 01/29/2016 | S <u>(1)</u> | 300 | D | \$ 1.195 | 1,057,592 | D |
|-----------------|------------|--------------|-------|---|-------------|-----------|---|
| Common Stock | 01/29/2016 | S <u>(1)</u> | 2,600 | D | \$ 1.2 | 1,054,992 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (Instr. | | 5. biNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | ate | Secur | int of rlying | 8. Price of Derivative Security (Instr. 5) |
|---|---|--------------------------------------|---|---------------------------------|---|---|---------------------|--------------------|-------|--|---|
| | | | | Code | V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--|---------------|-----------|-------------------------------|-------|--|--|--|
| 1 | Director | 10% Owner | Officer | Other | | | |
| SINGER JACK W 3101 WESTERN AVENUE SUITE 600 SEATTLE, WA 98121 | X | | EVP, Chief Scientific Officer | | | | |

Signatures

By: Louis A. Bianco, Attorney-in-Fact For: Jack W.
Singer

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sale was effected pursuant to a Rule 10b5-1 trading plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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