CELL THERAPEUTICS INC

Form 4

December 20, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Estimated average

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

See Instruction 1(b).

Common

Stock

12/17/2013

(Print or Type Responses)

| 1. Name and Address of Reporting Person *LOVE RICHARD L | | | ol | Ticker or Trading EUTICS INC [ctic] | 5. Relationship of Reporting Person(s) to Issuer | | | |
|---|---|--|-----------------|---|--|--|---|--|
| (Last) (First) (Middle) | | | e of Earliest T | | (Check all applicable) | | | |
| (Last) | (11131) (11 | , | h/Day/Year) | ransaction | X Director | 10% | Owner | |
| 3101 WESTERN AVE STE. 600 | | ` | 7/2013 | | Officer (give below) | e title Other below) | er (specify | |
| (Street) | | | mendment, D | ate Original | 6. Individual or Joint/Group Filing(Check | | | |
| SEATTLE, WA 98121 | | Filed | Month/Day/Yea | r) | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | e 2A. Deemed Execution Date any (Month/Day/Ye | Code | 4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |

Code V Amount

6,000

S

(A)

(D)

D

Price

1.711

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Transaction(s) (Instr. 3 and 4)

D

403,265

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative | 2. Conversion | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if | 4. Transact | 5. orNumber | 6. Date Exerc Expiration D | | 7. Titl Amou | | 8. Price of Derivative | 9. Nu Deriv |
|------------------------|------------------|--------------------------------------|-------------------------------|----------------|-------------|-------------------------------|------------|-----------------|----------|------------------------|----------------|
| Security | or Exercise | | any | Code | of | (Month/Day/ | Year) | Under | lying | Security | Secui |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivativ | /e | | Securi | ities | (Instr. 5) | Bene |
| | Derivative | | | | Securitie | S | | (Instr. | 3 and 4) | | Owne |
| | Security | | | | Acquired | l | | | | | Follo |
| | • | | | | (A) or | | | | | | Repo |
| | | | | | Disposed | l | | | | | Trans |
| | | | | | of (D) | | | | | | (Instr |
| | | | | | (Instr. 3, | | | | | | |
| | | | | | 4, and 5) | | | | | | |
| | | | | C- 1- V | (A) (D) | Data | F: | T:41- | A | | |
| | | | | Code V | (A) (D) | | Expiration | Title | | | |
| | | | | | | Exercisable | Date | | or | | |
| | | | | | | | | | Number | | |
| | | | | | | | | | of | | |
| | | | | | | | | | Shares | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|--|---------------|-----------|---------|-------|--|--|
| Transfer de la companya de la compan | Director | 10% Owner | Officer | Other | | |
| LOVE RICHARD L 3101 WESTERN AVE STE. 600 SEATTLE, WA 98121 | X | | | | | |

Signatures

Louis A. Bianco, Attorney-in-fact for Richard L. Love 12/20/2013

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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