

Brown Jade  
Form 3  
August 26, 2005

**FORM 3**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

OMB  
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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting  
Person \*

Â Brown Jade

(Last)

(First)

(Middle)

2. Date of Event Requiring  
Statement

(Month/Day/Year)

08/19/2005

3. Issuer Name **and** Ticker or Trading Symbol  
CELL THERAPEUTICS INC [CTIC]

4. Relationship of Reporting  
Person(s) to Issuer

5. If Amendment, Date Original  
Filed(Month/Day/Year)

(Check all applicable)

\_\_\_\_ Director      \_\_\_\_ 10% Owner  
\_\_X\_\_ Officer      \_\_\_\_ Other  
(give title below) (specify below)  
EVP, Chief Business Officer

6. Individual or Joint/Group  
Filing(Check Applicable Line)  
\_\_X\_\_ Form filed by One Reporting  
Person  
\_\_\_\_ Form filed by More than One  
Reporting Person

501 ELLIOTT AVE.  
W.,Â SUITE 400

(Street)

SEATTLE,Â WAAÂ 98119

(City)

(State)

(Zip)

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security  
(Instr. 4)

2. Amount of Securities  
Beneficially Owned  
(Instr. 4)

3. Ownership  
Form:  
Direct (D)  
or Indirect  
(I)  
(Instr. 5)

4. Nature of Indirect Beneficial  
Ownership  
(Instr. 5)

Common Stock

60,163 <sup>(1)</sup>

D

Â

Reminder: Report on a separate line for each class of securities beneficially  
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form displays a  
currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security  
(Instr. 4)

2. Date Exercisable and  
Expiration Date  
(Month/Day/Year)

3. Title and Amount of  
Securities Underlying  
Derivative Security  
(Instr. 4)  
Title

4. Conversion  
or Exercise  
Price of  
Derivative  
Security

5. Ownership  
Form of  
Derivative  
Security:  
Direct (D)

6. Nature of Indirect  
Beneficial  
Ownership  
(Instr. 5)

## Edgar Filing: Brown Jade - Form 3

	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Non-Qualified Stock Option (right to buy)	Â (2)	06/16/2015	Common Stock	29,000	\$ 2.9	D	Â
Non-Qualified Stock Option (right to buy)	Â (3)	05/21/2014	Common Stock	24,000	\$ 6.95	D	Â
Non-Qualified Stock Option (right to buy)	Â (4)	02/28/2015	Common Stock	6,278	\$ 9.88	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Brown Jade 501 ELLIOTT AVE. W. SUITE 400 SEATTLE, WA 98119	Â	Â	Â EVP, Chief Business Officer	Â

## Signatures

Jade Brown 08/26/2005

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents three separate grants of restricted stock which vest with dates ranging from December 16, 2005 to May 16, 2007.
- (2) This option vests over a period of eighteen months from date of grant, wherein the grant shall vest 33 1/3% after 6 months, 66 2/3% after one year, and 100% after 18 months.
- (3) This option vests in three equal annual installments beginning on March 29, 2005.
- (4) This option vests in four annual installments as follows: 1,570 on June 1, 2005, 1,570 on March 1, 2007, 1,569 on March 1, 2008 and 1,569 on March 1, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.  
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