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CENTRAL SECURITIES CORP
Form 13F-HR
May 12, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: March 31, 2010

Check here if amendment []; Amendment Number:
This Amendment (Check only one.): [] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Central Securities Corporation
Address: 630 Fifth Avenue
New York, New York 10111

13F File Number: 28-6578

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Marlene A. Krumholz
Title: Secretary
Phone: 212-698-2020
Signature, Place, and Date of Signing:

/s/ Marlene A. Krumholz New York, New York May 12, 2010

Report Type (Check only one.):

[X] 13F HOLDINGS REPORT.
[] 13F NOTICE.
[] 13F COMBINATION REPORT.

List of Other Managers Reporting for this Manager:

None

I AM SIGNING THIS REPORT AS REQUIRED BY THE SECURITIES EXCHANGE ACT OF 1934.

FORM 13F SUMMARY PAGE

Report Summary:

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Number of Other Included Managers: 0

Form 13F Information Table Entry Total: 39

Form 13F Information Table Value Total: 362,181

List of Other Included Managers:

None

FORM 13F INFORMATION TABLE

| NAME OF ISSUER COLUMN 1 | TITLE OF CLASS COLUMN 2 | CUSIP COLUMN 3 | VALUE (x\$1000) COLUMN 4 | SHARES/ PRN AMT | SH/ PRN | PUT/ CALL | INVSMT DSCRETN COLUMN 6 |
|--|----------------------------|-------------------|--------------------------------|--------------------|------------|--------------|-------------------------------|
| Abbott Laboratories | Common | 002824 10 0 | 6,322 | 120,000 | | SH | SOLE |
| Agilent Technologies, Inc. | Common | 00846U 10 1 | 31,639 | 920,000 | | SH | SOLE |
| Analog Devices, Inc. | Common | 032654 10 5 | 14,410 | 500,000 | | SH | SOLE |
| Arbinet Corporation | Common | 03875P 10 0 | 2,037 | 1,000,000 | | SH | SOLE |
| AT&T Inc. | Common | 00206R 10 2 | 5,168 | 200,000 | | SH | SOLE |
| The Bank of New York Mellon Corporation | Common | 064058 10 0 | 20,844 | 675,000 | | SH | SOLE |
| Brady Corporation | Class A | 104674 10 6 | 23,340 | 750,000 | | SH | SOLE |
| Carlisle Companies Inc. | Common | 142339 10 0 | 7,620 | 200,000 | | SH | SOLE |
| Cenovus Energy Inc. | Common | 15135U 10 9 | 2,621 | 100,000 | | SH | SOLE |
| CEVA, Inc. | Common | 157210 10 5 | 5,830 | 500,000 | | SH | SOLE |
| Coherent, Inc. | Common | 192479 10 3 | 26,559 | 831,000 | | SH | SOLE |
| Convergys Corporation | Common | 212485 10 6 | 20,842 | 1,700,000 | | SH | SOLE |
| Devon Energy Corporation | Common | 25179M 10 3 | 12,886 | 200,000 | | SH | SOLE |
| Dover Corporation | Common | 260003 10 8 | 18,232 | 390,000 | | SH | SOLE |
| EnCana Corporation | Common | 292505 10 4 | 3,103 | 100,000 | | SH | SOLE |
| Erie Indemnity Company | Class A | 29530P 10 2 | 431 | 10,000 | | SH | SOLE |
| Flextronics International Ltd. | Common | Y2573F 10 2 | 4,939 | 630,000 | | SH | SOLE |
| General Electric Company | Common | 369604 10 3 | 3,640 | 200,000 | | SH | SOLE |
| GeoMet Inc. | Common | 37250U 20 1 | 1,780 | 2,000,000 | | SH | SOLE |
| Heritage-Crystal Clean Inc. | Common | 42726M 10 6 | 1,130 | 100,000 | | SH | SOLE |
| Home Federal Bancorp, Inc. | Common | 43710G 10 5 | 3,449 | 237,700 | | SH | SOLE |
| Intel Corporation | Common | 458140 10 0 | 18,055 | 810,000 | | SH | SOLE |
| Johnson & Johnson | Common | 478160 10 4 | 6,520 | 100,000 | | SH | SOLE |
| JP Morgan Chase & Co. | Common | 46625H 10 0 | 4,475 | 100,000 | | SH | SOLE |
| Maxim Integrated Products | Common | 57772K 10 1 | 5,817 | 300,000 | | SH | SOLE |
| McMoRan Exploration Corporation | Common | 582411 10 4 | 9,656 | 660,000 | | SH | SOLE |
| Medtronic, Inc. | Common | 585055 10 6 | 4,503 | 100,000 | | SH | SOLE |
| Motorola, Inc. | Common | 620076 10 9 | 2,457 | 350,000 | | SH | SOLE |
| Murphy Oil Corporation | Common | 626717 10 2 | 16,295 | 290,000 | | SH | SOLE |
| NewStar Financial, Inc. | Common | 65261F 10 5 | 1,978 | 310,100 | | SH | SOLE |
| Nexen Inc. | Common | 65334H 10 2 | 4,942 | 200,000 | | SH | SOLE |
| Precision Castparts Corporation | Common | 740189 10 5 | 12,671 | 100,000 | | SH | SOLE |
| RadiSys Corporation | Common | 750459 10 9 | 10,616 | 1,184,800 | | SH | SOLE |
| Roper Industries, Inc. | Common | 776696 10 6 | 13,303 | 230,000 | | SH | SOLE |
| Sonus Networks, Inc. | Common | 835916 10 7 | 8,495 | 3,230,000 | | SH | SOLE |
| Vical Incorporated | Common | 925602 10 4 | 866 | 260,000 | | SH | SOLE |

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|--------------------|---------------|--------|------|-------|---------|----|------|
| Vodafone Group PLC | Sponsored ADR | 92857W | 20 9 | 6,527 | 280,000 | SH | SOLE |
| Walgreen Co. | Common | 931422 | 10 9 | 8,531 | 230,000 | SH | SOLE |
| Xerox Corporation | Common | 984121 | 10 3 | 9,652 | 990,000 | SH | SOLE |