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LATIN AMERICAN EXPORT BANK
Form 6-K
June 07, 2004

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 Or 15d-16 Of The
Securities Exchange Act of 1934

For the month of June, 2004

BANCO LATINOAMERICANO DE EXPORTACIONES, S.A.
(Exact name of Registrant as specified in its Charter)

LATIN AMERICAN EXPORT BANK
(Translation of Registrant's name into English)

Calle 50 y Aquilino de la Guardia
Apartado 6-1497
El Dorado, Panama City
Republic of Panama
(Address of Registrant's Principal Executive Offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing information to the Commission pursuant to Rule 12g-3-2(b) under the Securities Exchange Act of 1934.)

Yes No

(If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b). 82__.)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereto duly authorized.

June 04, 2004

Banco Latinoamericano de Exportaciones, S.A.

By: /s/ Pedro Toll

Name: Pedro Toll
Title: Deputy Manager

May 26, 2004

[SEAL] BANCO LATINOAMERICANO DE EXPORTACIONES
BALANCE SHEETS* December 2003 and January to
April 2004
(In Balboas)**

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Description	Absolute	%	2003 December
LIQUID ASSETS	-45,541,482.74	-23.87	190,799,943.18
Local Deposits in Banks	-3,534.26	-2.28	154,867.09
Demand	-3,534.26	-2.28	154,867.09
Foreign Deposits in Banks	-45,522,288.77	-23.89	190,519,519.42
Demand	2,076,747.34	288.24	720,483.31
Time	-47,599,036.11	-25.08	189,799,036.11
Others	-15,659.71	-12.47	125,556.67
CREDIT PORTFOLIO	-98,920,016.43	-5.70	1,735,136,671.38
Local	-82,686,029.31	-39.15	211,227,524.30
Foreign	-16,233,987.12	-1.07	1,523,909,147.08
INVESTMENT SECURITIES	-1,727,163.41	-1.54	112,295,247.89
Foreign	-1,727,163.41	-1.54	112,295,247.89
OTHER ASSETS	21,859,110.38	42.96	50,888,083.69
Local	-1,250,706.54	-20.27	6,170,009.76
Foreign	23,109,816.92	51.68	44,718,073.93
TOTAL ASSETS	-124,329,552.20	-5.95	2,089,119,946.14
DEPOSITS	24,420,217.55	4.75	514,414,316.03
Local	-3,206,396.53	-7.36	43,587,485.58
From Banks	-3,206,396.53	-7.36	43,587,485.58
Demand	3,816,396.78	83.04	4,595,824.32
Time	-7,022,793.31	-18.01	38,991,661.26
Foreign	27,626,614.08	5.87	470,826,830.45
Customers	-56,295,800.05	-39.08	144,069,723.19
Demand	-1,621,938.32	-47.76	3,395,861.46
Time	-54,673,861.73	-38.87	140,673,861.73
From Banks	83,922,414.13	25.68	326,757,107.26
Demand	-1,004,166.39	-9.05	11,100,547.00
Time	84,926,580.52	26.90	315,656,560.26
Foreign	-185,841,088.76	-18.20	1,020,959,382.93
Local	29,700.20	0.14	21,603,810.80
Foreign	-185,870,788.96	-18.60	999,355,572.13
OTHER LIABILITIES	8,699,945.26	9.00	96,619,215.59
Local	-3,841,458.55	-12.66	30,347,173.08
Foreign	12,541,403.81	18.92	66,272,042.51
STOCKHOLDERS' EQUITY	28,391,373.75	6.21	457,127,031.59
Capital	-6.37	-0.00	328,225,212.57
Capital Reserves	0.00	0.00	16,609,728.78
Retained Earnings	97,816,091.12	14,720.27	664,499.09
Net Income	-69,707,057.01	-68.51	101,751,364.93
Gain or Loss in Securities available for sale	282,346.01	2.86	9,876,226.22
LIABILITIES AND STOCKHOLDER'S EQUITY	-124,329,552.20	-5.95	2,089,119,946.14

Description	March	April	May
LIQUID ASSETS	132,229,195.34	145,258,460.44	
Local Deposits in Banks	148,973.07	151,332.83	
Demand	148,973.07	151,332.83	
Foreign Deposits in Banks	131,933,367.96	144,997,230.65	
Demand	2,833,367.96	2,797,230.65	

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Time	129,100,000.00	142,200,000.00
Others	146,854.31	109,896.96
CREDIT PORTFOLIO	1,645,045,191.99	1,636,216,654.95
Local	135,583,600.56	128,541,494.99
Foreign	1,509,461,591.43	1,507,675,159.96
INVESTMENT SECURITIES	112,447,442.98	110,568,084.48
Foreign	112,447,442.98	110,568,084.48
OTHER ASSETS	61,241,400.29	72,747,194.07
Local	5,069,422.26	4,919,303.22
Foreign	56,171,978.03	67,827,890.85
TOTAL ASSETS	1,950,963,230.60	1,964,790,393.94
DEPOSITS	535,697,217.51	538,834,533.58
Local	36,870,785.38	40,381,089.05
From Banks	36,870,785.38	40,381,089.05
Demand	5,906,842.96	8,412,221.10
Time	30,963,942.42	31,968,867.95
Foreign	498,826,432.13	498,453,444.53
Customers	108,117,642.12	87,773,923.14
Demand	5,117,642.12	1,773,923.14
Time	103,000,000.00	86,000,000.00
From Banks	390,708,790.01	410,679,521.39
Demand	9,899,421.12	10,096,380.61
Time	380,809,368.89	400,583,140.78
BORROWINGS	831,663,808.85	835,118,294.17
Local	21,633,511.00	21,633,511.00
Foreign	810,030,297.85	813,484,783.17
OTHER LIABILITIES	100,999,864.50	105,319,160.85
Local	26,668,458.77	26,505,714.53
Foreign	74,331,405.73	78,813,446.32
STOCKHOLDERS' EQUITY	482,602,339.74	485,518,405.34
Capital	328,225,212.57	328,225,206.20
Capital Reserves	16,609,728.78	16,609,728.78
Retained Earnings	98,480,590.21	98,480,590.21
Net Income	28,353,232.45	32,044,307.92
Gain or Loss in Securities available for sale	10,933,575.73	10,158,572.23
LIABILITIES AND STOCKHOLDER'S EQUITY	1,950,963,230.60	1,964,790,393.94

Description	August	September	October
-----	-----	-----	-----
LIQUID ASSETS			
Local Deposits in Banks			
Demand			
Foreign Deposits in Banks			
Demand			
Time			
Others			
CREDIT PORTFOLIO			
Local			
Foreign			
INVESTMENT SECURITIES			
Foreign			
OTHER ASSETS			
Local			
Foreign			
TOTAL ASSETS			
DEPOSITS			

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Local
 From Banks
 Demand
 Time
 Foreign
 Customers
 Demand
 Time
 From Banks
 Demand
 Time
 BORROWINGS
 Local
 Foreign
 OTHER LIABILITIES
 Local
 Foreign
 STOCKHOLDERS' EQUITY
 Capital
 Capital Reserves
 Retained Earnings
 Net Income
 Gain or Loss in Securities available
 for sale
 LIABILITIES AND STOCKHOLDER'S EQUITY

* Includes only Panama - New York accounts.
 ** Monetary unit at par and equivalent with US\$ dollars.
 This is a free translation from Spanish original version, taken from the monthly publication of the Republica de Panama Superintendencia de Bancos (website: <http://www.superbancos.gob.pa>).

May 26, 2004

[SEAL] STATEMENTS OF INCOME *
 BANCO LATINOAMERICANO DE EXPORTACIONES, S.A.
 January to April 2004
 (In Balboas)**

Description -----	January -----	February -----	March -----
Interest Income	6,554,346.26	4,920,235.16	5,734,864.07
Loans	5,806,089.31	4,357,928.60	5,135,119.62
Deposits	134,326.48	151,395.63	195,196.95
Investments	613,930.47	410,910.93	404,547.50
Interest Expense	2,503,583.65	2,302,555.27	2,483,510.96
Interest	2,463,551.58	2,289,995.94	2,487,621.71
Commissions	40,032.07	12,559.33	-4,110.75
Net Interest Income	4,050,762.61	2,617,679.89	3,251,353.11
Other Income	574,025.74	440,603.31	840,675.99
Commissions	548,963.99	665,864.96	509,460.70
Foreign currency operations	-4,122.82	3,312.45	-188.10
Other Income	29,184.57	-228,574.10	331,403.39
Operating Income	4,624,788.35	3,058,283.20	4,092,029.10
Operating Expenses	1,845,294.21	-262,208.98	75,177.76
Administrative expenses	1,019,194.48	989,036.77	1,142,090.66

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General expenses	149,318.22	313,300.33	258,581.00	
Depreciation	119,749.86	113,223.73	121,469.30	
Other expenses	557,031.65	-1,677,769.81	-1,446,963.20	
Net Income before provision for loan losses	2,779,494.14	3,320,492.18	4,016,851.34	1
Provision for loan losses	-7,813,682.87	-3,878,544.87	-6,544,167.05	-1
Net Income	10,593,177.01	7,199,037.05	10,561,018.39	2

Description	May	June	II Quarter	July
-----	---	----	-----	----
Interest Income			6,380,969.21	
Loans			5,863,136.60	
Deposits			117,950.90	
Investments			399,881.71	
Interest Expense			1,968,282.79	
Interest			1,967,086.81	
Commissions			1,195.98	
Net Interest Income			4,412,686.42	
Other Income			1,113,133.33	
Commissions			448,767.69	
Foreign currency operations			-5,276.39	
Other Income			669,642.03	
Operating Income			5,525,819.75	
Operating Expenses			1,834,744.28	
Administrative expenses			1,081,277.48	
General expenses			461,578.86	
Depreciation			114,761.87	
Other expenses			177,126.07	
Net Income before provision for loan losses			3,691,075.47	
Provision for loan losses			0.00	
Net Income			3,691,075.47	

Description	III Quarter	October	November	December
-----	-----	-----	-----	-----
Interest Income	0.00			
Loans	0.00			
Deposits	0.00			
Investments	0.00			
Interest Expense	0.00			
Interest	0.00			
Commissions	0.00			
Net Interest Income	0.00			
Other Income	0.00			
Commissions	0.00			
Foreign currency operations	0.00			
Other Income	0.00			
Operating Income	0.00			
Operating Expenses	0.00			
Administrative expenses	0.00			
General expenses	0.00			
Depreciation	0.00			

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Other expenses	0.00
Net Income before provision for	
loan losses	0.00
Provision for loan losses	0.00
Net Income	0.00

* Includes only Panama - New York accounts.

** Monetary unit at par and equivalent with US\$ dollars.

This is a free translation from Spanish original version, taken from the monthly publication of the Republica de Panama Superintendencia de Bancos (website: <http://www.superbancos.gob.pa>).

26 de mayo de 2004

BANCO LATINOAMERICANO DE EXPORTACIONES
[SEAL] BALANCE DE SITUACION DE DICIEMBRE 2003 Y ENERO - ABRIL 2004
(En Balboas)

Descripcion -----	Absoluta -----	% -	2003 Diciembre -----
ACTIVOS LIQUIDOS	-45,541,482.74	-23.87	190,799,943.18
Depositos Locales en Bancos	-3,534.26	-2.28	154,867.09
A la Vista	-3,534.26	-2.28	154,867.09
Depositos Extranjeros en Bancos	-45,522,288.77	-23.89	190,519,519.42
A la Vista	2,076,747.34	288.24	720,483.31
A Plazo	-47,599,036.11	-25.08	189,799,036.11
Otros	-15,659.71	-12.47	125,556.67
CARTERA CREDITICIA	-98,920,016.43	-5.70	1,735,136,671.38
Locales	-82,686,029.31	-39.15	211,227,524.30
Extranjero	-16,233,987.12	-1.07	1,523,909,147.08
INVERSIONES EN VALORES	-1,727,163.41	-1.54	112,295,247.89
Extranjero	-1,727,163.41	-1.54	112,295,247.89
OTROS ACTIVOS	21,859,110.38	42.96	50,888,083.69
Locales	-1,250,706.54	-20.27	6,170,009.76
Extranjero	23,109,816.92	51.68	44,718,073.93
TOTAL DE ACTIVOS	-124,329,552.20	-5.95	2,089,119,946.14
DEPOSITOS	24,420,217.55	4.75	514,414,316.03
Locales	-3,206,396.53	-7.36	43,587,485.58
De Bancos	-3,206,396.53	-7.36	43,587,485.58
A la Vista	3,816,396.78	83.04	4,595,824.32
A Plazo	-7,022,793.31	-18.01	38,991,661.26
Extranjero	27,626,614.08	5.87	470,826,830.45
De Particulares	-56,295,800.05	-39.08	144,069,723.19
A la Vista	-1,621,938.32	-47.76	3,395,861.46
A Plazo	-54,673,861.73	-38.87	140,673,861.73
De Bancos	83,922,414.13	25.68	326,757,107.26
A la Vista	-1,004,166.39	-9.05	11,100,547.00
A Plazo	84,926,580.52	26.90	315,656,560.26
OBLIGACIONES	-185,841,088.76	-18.20	1,020,959,382.93
Locales	29,700.20	0.14	21,603,810.80
Extranjero	-185,870,788.96	-18.60	999,355,572.13
OTROS PASIVOS	8,699,945.26	9.00	96,619,215.59
Locales	-3,841,458.55	-12.66	30,347,173.08
Extranjero	12,541,403.81	18.92	66,272,042.51
PATRIMONIO	28,391,373.75	6.21	457,127,031.59
Capital	-6.37	-0.00	328,225,212.57

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Reservas de Capital	0.00	0.00	16,609,728.78
Utilidad de Periodos Anteriores	97,816,091.12	14,720.27	664,499.09
Utilidad de Periodo	-69,707,057.01	-68.51	101,751,364.93
Ganancia o Perdida en Valores			
Disponible para la venta	282,346.01	2.86	9,876,226.22
PASIVO Y PATRIMONIO	-124,329,552.20	-5.95	2,089,119,946.14

Descripcion	Marzo	Abril	Mayo
-----	-----	-----	-----
ACTIVOS LIQUIDOS	132,229,195.34	145,258,460.44	
Depositos Locales en Bancos	148,973.07	151,332.83	
A la Vista	148,973.07	151,332.83	
Depositos Extranjeros en Bancos	131,933,367.96	144,997,230.65	
A la Vista	2,833,367.96	2,797,230.65	
A Plazo	129,100,000.00	142,200,000.00	
Otros	146,854.31	109,896.96	
CARTERA CREDITICIA	1,645,045,191.99	1,636,216,654.95	
Locales	135,583,600.56	128,541,494.99	
Extranjero	1,509,461,591.43	1,507,675,159.96	
INVERSIONES EN VALORES	112,447,442.98	110,568,084.48	
Extranjero	112,447,442.98	110,568,084.48	
OTROS ACTIVOS	61,241,400.29	72,747,194.07	
Locales	5,069,422.26	4,919,303.22	
Extranjero	56,171,978.03	67,827,890.85	
TOTAL DE ACTIVOS	1,950,963,230.60	1,964,790,393.94	
DEPOSITOS	535,697,217.51	538,834,533.58	
Locales	36,870,785.38	40,381,089.05	
De Bancos	36,870,785.38	40,381,089.05	
A la Vista	5,906,842.96	8,412,221.10	
A Plazo	30,963,942.42	31,968,867.95	
Extranjero	498,826,432.13	498,453,444.53	
De Particulares	108,117,642.12	87,773,923.14	
A la Vista	5,117,642.12	1,773,923.14	
A Plazo	103,000,000.00	86,000,000.00	
De Bancos	390,708,790.01	410,679,521.39	
A la Vista	9,899,421.12	10,096,380.61	
A Plazo	380,809,368.89	400,583,140.78	
OBLIGACIONES	831,663,808.85	835,118,294.17	
Locales	21,633,511.00	21,633,511.00	
Extranjero	810,030,297.85	813,484,783.17	
OTROS PASIVOS	100,999,864.50	105,319,160.85	
Locales	26,668,458.77	26,505,714.53	
Extranjero	74,331,405.73	78,813,446.32	
PATRIMONIO	482,602,339.74	485,518,405.34	
Capital	328,225,212.57	328,225,206.20	
Reservas de Capital	16,609,728.78	16,609,728.78	
Utilidad de Periodos Anteriores	98,480,590.21	98,480,590.21	
Utilidad de Periodo	28,353,232.45	32,044,307.92	
Ganancia o Perdida en Valores			
Disponible para la venta	10,933,575.73	10,158,572.23	
PASIVO Y PATRIMONIO	1,950,963,230.60	1,964,790,393.94	

Descripcion	Agosto	Septiembre	Octubre
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ACTIVOS LIQUIDOS
  Depositos Locales en Bancos
    A la Vista
  Depositos Extranjeros en Bancos
    A la Vista
    A Plazo
  Otros
CARTERA CREDITICIA
  Locales
  Extranjero
INVERSIONES EN VALORES
  Extranjero
OTROS ACTIVOS
  Locales
  Extranjero
TOTAL DE ACTIVOS
DEPOSITOS
  Locales
    De Bancos
      A la Vista
      A Plazo
  Extranjero
    De Particulares
      A la Vista
      A Plazo
    De Bancos
      A la Vista
      A Plazo
OBLIGACIONES
  Locales
  Extranjero
OTROS PASIVOS
  Locales
  Extranjero
PATRIMONIO
  Capital
  Reservas de Capital
  Utilidad de Periodos Anteriores
  Utilidad de Periodo
  Ganancia o Perdida en Valores
    Disponible para la venta
PASIVO Y PATRIMONIO

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26 de mayo de 2004

[SEAL] ESTADO DE RESULTADO
 BANCO LATINOAMERICANO DE EXPORTACIONES, S.A.
 ENERO - ABRIL 2004
 (En Balboas)

Descripcion	Enero	Febrero	Marzo	Trimestre
-----	-----	-----	-----	-----
Ingresos Por Intereses	6,554,346.26	4,920,235.16	5,734,864.07	17,209,445.49
Prestamos	5,806,089.31	4,357,928.60	5,135,119.62	15,299,137.53

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Depositos	134,326.48	151,395.63	195,196.95	480,91
Inversiones	613,930.47	410,910.93	404,547.50	1,429,38
Egresos de Operaciones	2,503,583.65	2,302,555.27	2,483,510.96	7,289,64
Intereses Pagados	2,463,551.58	2,289,995.94	2,487,621.71	7,241,16
Comisiones	40,032.07	12,559.33	-4,110.75	48,48
Ingreso Neto de Intereses	4,050,762.61	2,617,679.89	3,251,353.11	9,919,79
Otros Ingresos	574,025.74	440,603.31	840,675.99	1,855,30
Comisiones	548,963.99	665,864.96	509,460.70	1,724,28
Operaciones con Divisas	-4,122.82	3,312.45	-188.10	-99
Otros ingresos	29,184.57	-228,574.10	331,403.39	132,01
Ingresos de Operaciones	4,624,788.35	3,058,283.20	4,092,029.10	11,775,10
Egresos Generales	1,845,294.21	-262,208.98	75,177.76	1,658,26
Gastos Administrativos	1,019,194.48	989,036.77	1,142,090.66	3,150,32
Gastos Generales	149,318.22	313,300.33	258,581.00	721,19
Gastos de Depreciacion	119,749.86	113,223.73	121,469.30	354,44
Otros Gastos	557,031.65	-1,677,769.81	-1,446,963.20	-2,567,70
Utilidad antes de Provisiones	2,779,494.14	3,320,492.18	4,016,851.34	10,116,83
Provisiones por Cuentas Malas	-7,813,682.87	-3,878,544.87	-6,544,167.05	-18,236,39
Utilidad del Periodo	10,593,177.01	7,199,037.05	10,561,018.39	28,353,23

Descripcion	Junio	Trimestre II	Julio	Agosto
-----	-----	-----	-----	-----
Ingresos Por Intereses		6,380,969.21		
Prestamos		5,863,136.60		
Depositos		117,950.90		
Inversiones		399,881.71		
Egresos de Operaciones		1,968,282.79		
Intereses Pagados		1,967,086.81		
Comisiones		1,195.98		
Ingreso Neto de Intereses		4,412,686.42		
Otros Ingresos		1,113,133.33		
Comisiones		448,767.69		
Operaciones con Divisas		-5,276.39		
Otros ingresos		669,642.03		
Ingresos de Operaciones		5,525,819.75		
Egresos Generales		1,834,744.28		
Gastos Administrativos		1,081,277.48		
Gastos Generales		461,578.86		
Gastos de Depreciacion		114,761.87		
Otros Gastos		177,126.07		
Utilidad antes de Provisiones		3,691,075.47		
Provisiones por Cuentas Malas		0.00		
Utilidad del Periodo		3,691,075.47		

Descripcion	Octubre	Noviembre	Diciembre	Trime
-----	-----	-----	-----	-----
Ingresos Por Intereses				
Prestamos				
Depositos				
Inversiones				
Egresos de Operaciones				
Intereses Pagados				

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Comisiones
Ingreso Neto de Intereses
Otros Ingresos
 Comisiones
 Operaciones con Divisas
 Otros ingresos
Ingresos de Operaciones
Egresos Generales
 Gastos Administrativos
 Gastos Generales
 Gastos de Depreciacion
 Otros Gastos
Utilidad antes de Provisiones
 Provisiones por Cuentas Malas
Utilidad del Periodo