AVNET INC Form SC 13G February 10, 2004

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

#### SCHEDULE 13G

Under the Securities exchange Act of 1934

(AMENDMENT NO.4)\*

AVNET INC

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(NAME OF ISSUER)

COM

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(TITLE OF CLASS OF SECURITIES)

053807103

\_\_\_\_\_

(CUSIP NUMBER)

December 31, 2003

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(Date of event which requires filing of this Statement)

NOTE: A MAJORITY OF THE SHARES REPORTED IN THIS SCHEDULE 13G ARE HELD BY UNAFFILIATED THIRD-PARTY CLIENT ACCOUNTS MANAGED BY ALLIANCE CAPITAL MANAGEMENT L.P., AS INVESTMENT ADVISER. (ALLIANCE CAPITAL MANAGEMENT L.P. IS A MAJORITY-OWNED SUBSIDIARY OF AXA FINANCIAL, INC.)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

X Rule 13d-1(b) Rule 13d-1(c) Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be 'filed' for the purpose of Section 18 of the Securities Exchange Act of 1934 ('Act') or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

(CONTINUED ON FOLLOWING PAGE(S))

(	CUSIP NO. 053807103	13G	Page 2 of 12 Pages		
1.	NAME OF REPORTING PERS S.S. OR I.R.S. IDENTIE	SON TICATION NO. OF ABOVE PERSON			
	AXA Assurances I.A.	R.D. Mutuelle			
2.	CHECK THE APPROPRIATE	BOX IF A MEMBER OF A GROUP *	(A) [X] (B) []		
3.	SEC USE ONLY				
4.	CITIZENSHIP OR PLACE OF ORGANIZATION France				
	NUMBER OF SHARES BENEFICIALLY	5. SOLE VOTING POWER	8,965,269		
	OWNED AS OF December 31, 2003	6. SHARED VOTING POWER	1,905,710		
	BY EACH REPORTING	7. SOLE DISPOSITIVE POWER	17,460,681		
		8. SHARED DISPOSITIVE POWER	0		
9.	. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH 17,460,681 REPORTING PERSON (Not to be construed as an admission of beneficial ownership)				
10.	CHECK BOX IF THE AGGRE SHARES *	GATE AMOUNT IN ROW (9) EXCLUDE:	S CERTAIN 		
11.	PERCENT OF CLASS REPRE	SENTED BY AMOUNT IN ROW 9	14.6%		
12.	TYPE OF REPORTING PERS	SON *			
		INSTRUCTIONS BEFORE FILLING OUT	!		
CUSI	P NO. 053807103	13G	Page 3 of 12 Pages		
1.	NAME OF REPORTING PERS S.S. OR I.R.S. IDENTIE	ON TICATION NO. OF ABOVE PERSON			
	AXA Assurances Vie Mutuelle				
2.	CHECK THE APPROPRIATE	BOX IF A MEMBER OF A GROUP *	(A) [X] (B) []		
3.	SEC USE ONLY				
4.	CITIZENSHIP OR PLACE OF ORGANIZATION France				
		5. SOLE VOTING POWER	8,965,269		
	BENEFICIALLY OWNED AS OF December 31, 2003	6. SHARED VOTING POWER	1,905,710		

2

		7. SOLE DISPOSITIVE POWER	17,460,681	
	REPORTING PERSON WITH:	8. SHARED DISPOSITIVE POWER	0	
9.	REPORTING PERSON	ICIALLY OWNED BY EACH		
	(Not to be construed a	s an admission of beneficial or	wnership)	
10.	CHECK BOX IF THE AGGRE SHARES *	GATE AMOUNT IN ROW (9) EXCLUDE:	S CERTAIN	
11.	PERCENT OF CLASS REPRE	SENTED BY AMOUNT IN ROW 9	14.6%	
12.	TYPE OF REPORTING PERS	ON *		
		NSTRUCTIONS BEFORE FILLING OUT	!	
CUSI	P NO. 053807103	13G	Page 4 of 12 Pages	
1. NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON				
	AXA Courtage Assura	nce Mutuelle		
2.	CHECK THE APPROPRIATE	BOX IF A MEMBER OF A GROUP *	(A) [X] (B) []	
3.	SEC USE ONLY			
4.	CITIZENSHIP OR PLACE C France	F ORGANIZATION		
	NUMBER OF SHARES BENEFICIALLY	5. SOLE VOTING POWER	8,965,269	
	OWNED AS OF December 31, 2003 BY EACH REPORTING	6. SHARED VOTING POWER	1,905,710	
		7. SOLE DISPOSITIVE POWER	17,460,681	
		8. SHARED DISPOSITIVE POWER	0	
9.	AGGREGATE AMOUNT BENEF REPORTING PERSON	ICIALLY OWNED BY EACH	17,460,681	
	(Not to be construed a	s an admission of beneficial ou	wnership)	
10.	CHECK BOX IF THE AGGRE SHARES *	GATE AMOUNT IN ROW (9) EXCLUDE:	S CERTAIN	
11.	PERCENT OF CLASS REPRE	sented by amount in row 9	14.6%	
12.	TYPE OF REPORTING PERS	ON *		
	* SEE 1	NSTRUCTIONS BEFORE FILLING OUT	!	

	209				
CUSI	P NO. 053807103	13G	Page 5 of 12 Pages		
1.	1. NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON				
	АХА				
2.	CHECK THE APPROPRIATE	BOX IF A MEMBER OF A GROUP *	(A) [ ] (B) [ ]		
3.	SEC USE ONLY				
4.	CITIZENSHIP OR PLACE O France	F ORGANIZATION			
	NUMBER OF SHARES BENEFICIALLY	5. SOLE VOTING POWER	8,965,269		
	OWNED AS OF	6. SHARED VOTING POWER	1,905,710		
	BY EACH	<ol> <li>SOLE DISPOSITIVE POWER</li> </ol>	17,460,681		
		8. SHARED DISPOSITIVE POWER			
9.	. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH 17,460,681 REPORTING PERSON (Not to be construed as an admission of beneficial ownership)				
10.	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES *				
11.	PERCENT OF CLASS REPRE	SENTED BY AMOUNT IN ROW 9	14.6%		
12.	TYPE OF REPORTING PERSON * IC				
* SEE INSTRUCTIONS BEFORE FILLING OUT!					
CUSI	P NO. 053807103	13G	Page 6 of 12 Pages		
1. NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON					
	AXA Financial, Inc. 13-3623351				
2.	CHECK THE APPROPRIATE	BOX IF A MEMBER OF A GROUP *	(A) [ ] (B) [ ]		
3.	3. SEC USE ONLY				
4.	4. CITIZENSHIP OR PLACE OF ORGANIZATION State of Delaware				
		5. SOLE VOTING POWER	8,965,269		
	BENEFICIALLY OWNED AS OF December 31, 2003	6. SHARED VOTING POWER	1,905,710		

	- 9 -	5		
	BY EACH REPORTING	7. SOLE DISPOSIT	IVE POWER	17,460,681
:		8. SHARED DISPOS	ITIVE POWER	0
REPO	RTING PERSON	CIALLY OWNED BY EAG		17,460,681
(Not	to be construed as	an admission of be	eneficial owner	rship)
10. CHEC SHAR		ATE AMOUNT IN ROW	(9) EXCLUDES CI	ERTAIN 
11. PERC	ENT OF CLASS REPRES	ENTED BY AMOUNT IN	ROW 9	14.6%
12. TYPE HC	OF REPORTING PERSO	N *		
	* SEE IN	STRUCTIONS BEFORE H	FILLING OUT!	
		13G	Pa	age 7 of 12 Pages
Item 1(a)	Name of Issuer: AVNET INC			
Item 1(b)	Address of Issuer 2211 South 47th St Phoenix, AZ 85034		ive Offices:	
Item 2(a) Business	Name of Person Fil	ing and Address of	Principal	
	AXA Assurances I.A AXA Assurances Vie 370, rue Saint Hor 75001 Paris, Franc	ore		
	AXA Courtage Assur 26, rue Louis le C 75002 Paris, Franc	rand		
	as a group (colled	tively, the 'Mutuel	lles AXA').	
	AXA 25, avenue Matigno 75008 Paris, Franc			
	AXA Financial, Inc 1290 Avenue of the New York, New York	Americas		
(Please	contact Dean Duboy	y at (212) 314-5528	8 with any	
Item 2(c)	Citizenship:	13G	Pa	age 8 of 12 Pages

Item 2(c) Citizenship: Mutuelles AXA and AXA - France

AXA Financial, Inc. - Delaware Item 2(d) Title of Class of Securities: COM Item 2(e) Cusip Number: 053807103 Item 3. Type of Reporting Person: AXA Financial, Inc. as a parent holding company, in accordance with 240.13d-1(b)(ii)(G). The Mutuelles AXA, as a group, acting as a parent holding company. AXA as a parent holding company. 13G Page 9 of 12 Pages Item 4. Ownership as of December 31, 2003 (a) Amount Beneficially Owned: 17,460,681 shares of common stock beneficially owned including: No. of Shares \_\_\_\_\_ The Mutuelles AXA, as a group 0 AXA 0 AXA Entity or Entities AXA Financial, Inc. 0 Subsidiaries: Alliance Capital Management L.P. acquired solely for investment purposes on behalf of client discretionary investment advisory accounts: 17,459,838 Common Stock 17,459,838 The Equitable Life Assurance Society of the United States acquired solely for investment purposes: 843 Common Stock 843 \_\_\_\_\_ Total 17,460,681

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Each of the Mutuelles AXA, as a group, and AXA expressly declares that the filing of this Schedule 13G shall not be construed as an admission that it is, for purposes of Section 13(d) of the Exchange Act, the beneficial owner of any securities covered by this Schedule 13G.

Each of the above subsidiaries of AXA Financial, Inc. operates under independent management and makes independent decisions.

(b) Percent of Class:

14.6%

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ITEM 4. Ownership as of December 31, 2003 (CONT.)

(c) Deemed Voting Power and Disposition Power:

	to have Sole Power to Vote or to Direct	(ii) Deemed to have Shared Power to Vote or to Direct the Vote	to have Sole Power to Dispose or to Direct the	to have Shared Power to Dispose or to Direct the Disposition
The Mutuelles AXA,				
as a group	0	0	0	0
AXA	0	0	0	0
AXA Entity or Entities:				
AXA Financial, Inc.	0	0	0	0
Subsidiaries:				
Alliance Capital Management L.P.	8,964,426	1,905,710	17,459,838	0
The Equitable Life Assurance Society of the United	843	0	843	0
_		1,905,710		0
=		=		

Each of the above subsidiaries of AXA Financial, Inc. operates under independent management and makes independent voting and investment decisions.

- Item 5. Ownership of Five Percent or Less of a Class: If this statement is being filed to report the fact that as of the ()
- Item 6. Ownership of More than Five Percent on behalf of Another Person. N/A
- Item 7. Identification and Classification of the Subsidiary which Acquired the Security Being Reporting on by the Parent Holding Company:

This Schedule 13G is being filed by AXA Financial, Inc.; AXA, which owns AXA Financial, Inc.; and the Mutuelles AXA, which as a group control AXA:

- () in the Mutuelles AXAs' capacity, as a group, acting as a parent holding company with respect to the holdings of the following AXA entity or entities:
- () in AXA's capacity as a parent holding company with respect to the holdings of the following AXA entity or entities:
- (X) in AXA Financial, Inc.'s capacity as a parent holding company with respect to the holdings of the following subsidiaries:
- (X) Alliance Capital Management L.P. (13-3434400), an investment adviser registered under Section 203 of the Investment Advisers Act of 1940.
- (X) The Equitable Life Assurance Society of the United States (13-5570651), an insurance company and an investment adviser registered under Section 203 of the Investment Advisers Act of 1940.

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Item 8. Identification and Classification of Members of the Group. N/A

Item 9. Notice of Dissolution of Group: N/A

Item 10. Certification:

By signing below I certify that to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

#### Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 13, 2004 AXA FINANCIAL, INC.\*

/s/ Alvin H. Fenichel

Alvin H. Fenichel Senior Vice President and Controller

\*Pursuant to the Joint Filing Agreement with respect to Schedule 13G attached hereto as Exhibit I, among AXA Financial, Inc., AXA Assurances I.A.R.D Mutuelle, AXA Assurances Vie Mutuelle, AXA Courtage Assurance Mutuelle, and AXA, this statement Schedule 13G is filed on behalf of each of them.