

EXPRESS SCRIPTS INC  
Form 8-K  
December 21, 2006

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**

**WASHINGTON, D.C. 20549**

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**FORM 8-K**

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**CURRENT REPORT**

**PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934**

Date of report (Date of earliest event reported): December 21, 2006

**EXPRESS SCRIPTS, INC.**  
(Exact Name of Registrant as Specified in its Charter)

| <b>DELAWARE</b><br>(State or Other<br>Jurisdiction of<br>Incorporation or<br>Organization)            | <b>0-20199</b><br>(Commission File<br>Number) | <b>43-1420563</b><br>(I.R.S. Employer<br>Identification No.) |
|---|---|--|
| <b>13900 Riverport Drive, Maryland<br/>Heights, MO</b><br>(Address of Principal Executive<br>Offices) |   | <b>63043</b><br>(Zip Code)                                   |

Registrant's telephone number including area code: 314-770-1666

No change since last report  
(Former Name or Address, if Changed Since Last Report)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 7.01 Regulation FD Disclosure**

On December 21, 2006, Thomas P. Mac Mahon, a member of the Board of Directors of Express Scripts, Inc. (the "Company"), terminated the prearranged trading plan he had put in place on December 1, 2005. The trading plan had been adopted in accordance with the guidelines specified by Rule 10b5-1 under the Securities and Exchange Act of 1934.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

EXPRESS SCRIPTS, INC.

Date: December 21, 2006

By:       /s/ Thomas M.

Boudreau

Thomas M. Boudreau

Senior Vice President and General  
Counsel