

SAWYER JAMES S  
Form 4  
November 04, 2004

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SAWYER JAMES S

(Last) (First) (Middle)  
39 OLD RIDGEBURY ROAD  
(Street)

DANBURY, CT 06810-5113

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
PRAXAIR INC [PX]

3. Date of Earliest Transaction (Month/Day/Year)  
11/03/2004

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Senior Vice President and CFO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount or Price (A) or (D)		
Common Stock	11/03/2004		M		70,000 A \$ 22.01		D
Common Stock	11/03/2004		S		1,300 D \$ 42.4		D
Common Stock	11/03/2004		S		200 D \$ 42.41		D
Common Stock	11/03/2004		S		800 D \$ 42.42		D
Common Stock	11/03/2004		S		100 D \$ 42.45		D

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Common Stock	11/03/2004	S	1,400	D	\$ 42.46	85,167.743	D
Common Stock	11/03/2004	S	100	D	\$ 42.47	85,067.743	D
Common Stock	11/03/2004	S	9,300	D	\$ 42.48	75,767.743	D
Common Stock	11/03/2004	S	7,800	D	\$ 42.49	67,967.743	D
Common Stock	11/03/2004	S	14,400	D	\$ 42.5	53,567.743	D
Common Stock	11/03/2004	S	1,400	D	\$ 42.51	52,167.743	D
Common Stock	11/03/2004	S	5,200	D	\$ 42.52	46,967.743	D
Common Stock	11/03/2004	S	2,600	D	\$ 42.53	44,367.743	D
Common Stock	11/03/2004	S	2,000	D	\$ 42.54	42,367.743	D
Common Stock	11/03/2004	S	2,400	D	\$ 42.55	39,967.743	D
Common Stock	11/03/2004	S	7,200	D	\$ 42.56	32,767.743	D
Common Stock	11/03/2004	S	2,800	D	\$ 42.57	29,967.743	D
Common Stock	11/03/2004	S	900	D	\$ 42.58	29,067.743	D
Common Stock	11/03/2004	S	200	D	\$ 42.59	28,867.743	D
Common Stock	11/03/2004	S	600	D	\$ 42.6	28,267.743	D
Common Stock	11/03/2004	S	900	D	\$ 42.63	27,367.743	D
Common Stock	11/03/2004	S	1,500	D	\$ 42.65	25,867.743	D
Common Stock	11/03/2004	S	600	D	\$ 42.66	25,267.743	D
Common Stock	11/03/2004	S	1,500	D	\$ 42.68	23,767.743	D
Common Stock	11/03/2004	S	700	D	\$ 42.69	23,067.743	D
	11/03/2004	S	3,100	D	\$ 42.7	19,967.743	D

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Common  
Stock

Common Stock      11/03/2004                                  S      1,000      D      \$ 42.73      18,967.743      D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Stock Options (Right to Buy)	\$ 22.01	11/03/2004		M	70,000	02/21/2003 02/21/2011	Common Stock	70,000
Stock Options (Right to Buy)	\$ 27.43	11/03/2004		M	30,000	01/02/2003 01/02/2012	Common Stock	30,000
Stock Options (Right to Buy)	\$ 26.425	11/03/2004		M	30,000	02/28/2004 02/28/2013	Common Stock	30,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SAWYER JAMES S 39 OLD RIDGEBURY ROAD DANBURY, CT 06810-5113			Senior Vice President and CFO	

## Signatures

Mark S. Lyon,  
Attorney-in-Fact

11/04/2004

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

### Remarks:

This is the first of two Form 4's filed by the reporting person on the same date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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