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Form 4

March 25, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).
1. Name and Address of Reporting Person

O'HARA, PETER C.
CAPITAL MANAGEMENT OF L.I. N.Y., INC.
375 COMMACK ROAD
DEER PARK, NY 11729
U.S.A.

2. Issuer Name and Ticker or Trading Symbol

CHECKERS DRIVE-IN RESTAURANTS, INC. (CHKR)

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

FEBRUARY 2002

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director () 10% Owner () Officer (Give Title Below)
() Other (Specify Below)

7. Individual or Joint/Group Filing (Check Applicable)

(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

SUBJECT COMPANY:

COMPANY DATA:

COMPANY CONFORMED NAME:	CHECKERS DRIVE-IN RESTAURANTS, INC.
CENTRAL INDEX KEY:	0000879554
STANDARD INDUSTRIAL CLASSIFICATION:	RETAIL-EATING PLACES [5812]
IRS NUMBER:	581654960
STATE OF INCORPORATION:	DE
FISCAL YEAR END:	1231
SEC FILE NUMBER:	000-19649

BUSINESS/MAILING ADDRESS:

STREET 1:

4300 WEST CYPRESS

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CITY:

TAMPA

STATE:

FL

ZIP:

33607

BUSINESS PHONE:

8132837000

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Title of Non-Derivative Security

Transaction Date

Transaction Code

Security Amount

Securities Acquired/ Disposed (A/D)

Securities Price

Amount Beneficially Owned at End of the Month

Ownership Direct or Indirect

Nature of Indirect Beneficial Ownership

Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Title of Derivative Security

Conversion or Exercise Price

Transaction Date

Transaction Code

Securities Acquired/

Disposed

Date Exercisable

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Expiration Date
Title
Number of Shares
Price of Security
Number Beneficially Owned End of Month
Ownership Direct or Indirect
Nature of Indirect Beneficial Ownership
Common Stock (Right to Buy)
\$6.40
02/19/02
A
A
02/19/02
02/19/12
C
25,000

25,000
D

Explanation of Responses:

Signature of Reporting Person

Date