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VERTEX PHARMACEUTICALS INC / MA

Form 4 May 28, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or

Form 5

obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * BRIMBLECOMBE ROGER W

2. Issuer Name and Ticker or Trading Symbol

VERTEX PHARMACEUTICALS

INC / MA [VRTX]

3. Date of Earliest Transaction (Month/Day/Year)

05/27/2008

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

10% Owner

__ Other (specify

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

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C/O VERTEX

(Last)

PHARMACEUTICALS INCORPORATED, 130 WAVERLY

(First)

(Middle)

STREET

(Street)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

_X__ Director

Officer (give title

X Form filed by One Reporting Person Form filed by More than One Reporting

CAMBRIDGE, MA 02139

(City)	(State)	Zip) Table	e I - Non-D	erivative	Secur	ities Acqu	uired, Disposed of	f, or Beneficial	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	ate, if Transaction(A) or Disposed of (Code (Instr. 3, 4 and 5)		d of (D)	5. Amount of Securities Form: Direct Beneficially (D) or Owned Indirect (I) Following (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Stock	05/27/2008		M	3,333	A	\$ 14.2	3,333	D	
Common Stock	05/27/2008		S <u>(1)</u>	333	D	\$ 26.4	3,000	D	
Common Stock	05/27/2008		S <u>(1)</u>	334	D	\$ 26.54	2,666	D	
Common Stock	05/27/2008		S <u>(1)</u>	334	D	\$ 26.66	2,332	D	

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Common Stock	05/27/2008	S <u>(1)</u>	666	D	\$ 26.68	1,666	D
Common Stock	05/27/2008	S <u>(1)</u>	333	D	\$ 26.71	1,333	D
Common Stock	05/27/2008	S <u>(1)</u>	333	D	\$ 26.75	1,000	D
Common Stock	05/27/2008	S(1)	334	D	\$ 26.84	666	D
Common Stock	05/27/2008	S(1)	333	D	\$ 26.99	333	D
Common Stock	05/27/2008	S <u>(1)</u>	333	D	\$ 27.16	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Relationships

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4. 5. Number		6. Date Exercisable and		7. Title and Amount of		
Derivative	Conversion	(Month/Day/Year)	Execution Date, if			Expiration Date		Underlying Securities		
Security	or Exercise		any	Code	Securities	(Month/Day/Year)		(Instr. 3 and 4)		
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A) or					
	Derivative Security			Disposed of						
	Security			(D)						
					(Instr. 3, 4,					
					and 5)					
					,					
									Amount	
						Date Exercisable	Expiration	Title	or Number	
						Date Excressable	Date	THE	of	
				Code V	(A) (D)				Shares	
Stock Option	\$ 14.2	05/27/2008		A	3,333	06/01/1998(2)	05/31/2008	Common Stock	3,333	

Reporting Owners

Reporting Owner Name / Address							
	Director	10% Owner	Officer	Other			
IBLECOMBE ROGER W							

BRIMI C/O VERTEX PHARMACEUTICALS INCORPORATED 130 WAVERLY STREET CAMBRIDGE, MA 02139

2 Reporting Owners

X

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Signatures

Valerie L. Andrews, Attorney-In-Fact 05/28/2008

Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction made pursuant to Dr. Brimblecombe's company approved sales plan established under Rule 10b5-1.
- (2) Right to buy under 1996 Stock and Option Plan, fully vested on grant date, 6/1/1998.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3