

TRIMBLE NAVIGATION LTD /CA/
Form 4
August 15, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LESYNA MICHAEL W

2. Issuer Name and Ticker or Trading Symbol
TRIMBLE NAVIGATION LTD /CA/ [TRMB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
08/13/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Vice President

C/O TIMBLE NAVIGATION LTD, 935 STEWART DRIVE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

SUNNYVALE, CA 94085

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|----------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-----------------------------------|
| | | | | Code | V Amount Price | | | |
| Common Stock | 08/13/2007 | | M | 19,378 | A \$ 13.7084 | 34,688 | D | |
| Common Stock | 08/13/2007 | | S ⁽¹⁾ | 19,378 | D \$ 37.7727 | 15,310 | D | |
| Common Stock | 08/13/2007 | | M | 45,000 | A \$ 5.8234 | 60,310 | D | |
| Common Stock | 08/13/2007 | | S ⁽¹⁾ | 45,000 | D \$ 37.7727 | 15,310 | D | |
| Common Stock | 08/13/2007 | | M | 20,000 | A \$ 5.1134 | 35,310 | D | |

Edgar Filing: TRIMBLE NAVIGATION LTD /CA/ - Form 4

| | | | | | | | | |
|--------------|------------|------------------|--------|---|------------|--------|---|-----------|
| Common Stock | 08/13/2007 | S ⁽¹⁾ | 20,000 | D | \$ 37.7727 | 15,310 | D | |
| Common Stock | 08/13/2007 | M | 2,760 | A | \$ 8.5 | 18,070 | D | |
| Common Stock | 08/13/2007 | S ⁽¹⁾ | 2,760 | D | \$ 37.7727 | 15,310 | D | |
| Common Stock | 08/13/2007 | M | 21,240 | A | \$ 8.5 | 36,550 | D | |
| Common Stock | 08/13/2007 | S ⁽¹⁾ | 21,240 | D | \$ 37.7727 | 15,310 | D | |
| Common Stock | 08/13/2007 | M | 14,722 | A | \$ 14.53 | 30,032 | D | |
| Common Stock | 08/13/2007 | S ⁽¹⁾ | 14,722 | D | \$ 37.7727 | 15,310 | D | |
| Common Stock | 08/13/2007 | M | 1,900 | A | \$ 16.995 | 17,210 | D | |
| Common Stock | 08/13/2007 | S ⁽¹⁾ | 1,900 | D | \$ 37.7727 | 15,310 | D | |
| Common Stock | | | | | | 4,500 | I | By Spouse |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|--------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Option | \$ 13.7084 | 08/13/2007 | | M | 19,378 | (2) | 08/25/2010 | Common Stock | 19,378 |
| Employee Stock Option | \$ 5.8234 | 08/13/2007 | | M | 45,000 | (2) | 07/18/2011 | Common Stock | 45,000 |

| Stock Option | | | | | | | Stock | |
|-----------------------|-----------|------------|---|--------|------------|------------|--------------|--------|
| Employee Stock Option | \$ 5.1134 | 08/13/2007 | M | 20,000 | <u>(2)</u> | 06/21/2012 | Common Stock | 20,000 |
| Employee Stock Option | \$ 8.5 | 08/13/2007 | M | 2,760 | <u>(2)</u> | 07/16/2013 | Common Stock | 2,760 |
| Employee Stock Option | \$ 8.5 | 08/13/2007 | M | 21,240 | <u>(2)</u> | 07/16/2013 | Common Stock | 21,240 |
| Employee Stock Option | \$ 14.53 | 08/13/2007 | M | 14,722 | <u>(2)</u> | 10/22/2014 | Common Stock | 14,722 |
| Employee Stock Option | \$ 16.995 | 08/13/2007 | M | 1,900 | <u>(2)</u> | 12/20/2015 | Common Stock | 1,900 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|-------------------------------------------------------------------------------------------|---------------|-----------|----------------|-------|
| | Director | 10% Owner | Officer | Other |
| LESYNA MICHAEL W C/O TIMBLE NAVIGATION LTD 935 STEWART DRIVE SUNNYVALE, CA 94085 | | | Vice President | |

Signatures

Irwin Kwatek as Attorney
in Fact 08/15/2007

 Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sale reported in this Form 4 was effected pursuant to a Rule 10b5-1 plan adopted by the reporting person on August 6, 2007.
- (2) This option is exercisable 20% at the end of the first year and 1.67% a month thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.