

DREYFUS STRATEGIC MUNICIPAL BOND FUND INC
 Form N-Q
 April 28, 2008
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT
 INVESTMENT COMPANY

Investment Company Act file number 811-5877

Dreyfus Strategic Municipal Bond Fund, Inc.
 (Exact name of Registrant as specified in charter)

c/o The Dreyfus Corporation
 200 Park Avenue
 New York, New York 10166
 (Address of principal executive offices) (Zip code)

Michael A. Rosenberg, Esq.
 200 Park Avenue
 New York, New York 10166
 (Name and address of agent for service)

Registrant's telephone number, including area code: (212) 922-6000

Date of fiscal year end: 11/30

Date of reporting period: 2/29/08

FORM N-Q

Item 1. Schedule of Investments.

STATEMENT OF INVESTMENTS

Dreyfus Strategic Municipal Bond Fund, Inc.

February 29, 2008 (Unaudited)

Long-Term Municipal Investments--146.7%	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Alaska--4.1% Alaska Housing Finance Corporation, General Mortgage Revenue (Insured; MBIA)	6.05	6/1/39	11,915,000	11,958,132

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Alaska Housing Finance Corporation, Single-Family Residential Mortgage Revenue (Veterans Mortgage Program)	6.25	6/1/35	4,180,000	4,227,568
Arizona--1.4%				
Apache County Industrial Development Authority, PCR (Tucson Electric Power Company Project)	5.85	3/1/28	2,220,000	2,042,289
Pima County Industrial Development Authority, Education Revenue (American Charter Schools Foundation Project)	5.50	7/1/26	4,000,000	3,499,040
Arkansas--.6%				
Arkansas Development Finance Authority, SFMR (Mortgage Backed Securities Program) (Collateralized: FNMA and GNMA)	6.25	1/1/32	2,425,000	2,486,886
California--8.2%				
California, GO (Various Purpose)	5.25	11/1/27	4,240,000	4,148,119
California Department of Veteran Affairs, Home Purchase Revenue	5.20	12/1/28	2,950,000	2,858,756
California Educational Facilities Authority, Revenue (University of Southern California)	4.50	10/1/33	10,000,000	8,788,100
California Enterprise Development Authority, Sewage Facilities Revenue (Anheuser-Busch Project)	5.30	9/1/47	1,000,000	872,560
California Health Facilities Financing Authority, Revenue (Cedars-Sinai Medical Center)	6.25	12/1/09	3,750,000 a	4,005,975
California Health Facilities Financing Authority, Revenue (Stanford Hospital and Clinics) (Insured; AMBAC)	8.00	11/15/40	7,075,000 b	7,075,000
California Health Facilities Financing Authority, Revenue (Sutter Health)	5.25	11/15/46	2,400,000	2,206,032
Silicon Valley Tobacco				
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Securitization Authority, Tobacco Settlement Asset-Backed Bonds (Santa Clara County Tobacco Securitization Corporation)	0.00	6/1/36	15,290,000	1,989,076

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Colorado--4.2%

Colorado Health Facilities Authority, Revenue (American Baptist Homes of the Midwest Obligated Group)	5.90	8/1/37	2,500,000	2,150,875
Colorado Health Facilities Authority, Revenue (American Housing Foundation I, Inc. Project)	8.50	12/1/31	1,920,000	1,988,102
Colorado Housing Finance Authority (Single Family Program) (Collateralized; FHA)	6.60	8/1/32	1,640,000	1,733,562
Denver City and County, Special Facilities Airport Revenue (United Air Lines Project)	5.75	10/1/32	3,000,000	2,527,380
Northwest Parkway Public Highway Authority, Revenue	7.13	6/15/11	7,000,000 a	7,881,020

Connecticut--4.3%

Connecticut Development Authority, PCR (Connecticut Light and Power Company Project)	5.95	9/1/28	9,000,000	8,821,530
Connecticut Resources Recovery Authority, Special Obligation Revenue (American REF-FUEL Company of Southeastern Connecticut Project)	6.45	11/15/22	4,985,000	4,898,560
Mohegan Tribe of Indians of Connecticut Gaming Authority, Priority Distribution Payment Public Improvement Revenue	6.25	1/1/31	3,470,000	3,261,731

District of Columbia--2.5%

District of Columbia Tobacco Settlement Financing Corporation, Tobacco Settlement Asset-Backed Bonds Metropolitan Washington Airports Authority, Special Facility Revenue (Caterair International Corporation)	0.00	6/15/46	104,040,000	6,203,905
	10.13	9/1/11	3,500,000	3,501,715

Florida--5.6%

Escambia County, EIR (International Paper Company Project)	5.00	8/1/26	1,825,000	1,473,724
Florida Housing Finance Corporation, Housing Revenue (Seminole Ridge Apartments)				

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(Collateralized; GNMA) Highlands County Health Facilities Authority, HR (Adventist Health System/Sunbelt Obligated Group)	6.00	4/1/41	6,415,000	6,323,843
Jacksonville Economic Development Commission, Health Care Facilities Revenue (Florida Proton Therapy Institute Project)	5.25	11/15/36	5,000,000	4,633,650
Orange County Health Facilities Authority, HR (Orlando Regional Healthcare System)	6.25	9/1/27	2,595,000	2,456,764
Orange County Health Facilities Authority, HR (Orlando Regional Healthcare System)	6.00	10/1/09	70,000 a	73,973
Orange County Health Facilities Authority, Revenue (Adventist Health System)	6.00	10/1/26	3,675,000	3,736,887
Georgia--2.5% Atlanta, Airport Revenue (Insured; FSA) Augusta, Airport Revenue Georgia Housing and Finance Authority, SFMR Savannah Economic Development Authority, EIR (International Paper Company Project)	6.25	11/15/12	3,000,000 a	3,354,990
Idaho--.1% Idaho Housing and Finance Association, SFMR (Collateralized; FNMA)	5.25	1/1/25	3,000,000	2,921,310
Illinois--8.0% Chicago, SFMR (Collateralized: FHLMC, FNMA and GNMA) Chicago O'Hare International Airport, General Airport Third Lien Revenue (Insured; XLCA) Chicago O'Hare International Airport, Special Facility Revenue (American Airlines, Inc. Project) Illinois Educational Facilities Authority, Revenue (Northwestern University)	5.45	1/1/31	2,500,000	2,177,575
	5.60	12/1/32	2,090,000	2,188,753
	6.20	8/1/27	2,670,000	2,617,027
	6.35	1/1/30	290,000	291,934
	6.25	10/1/32	1,665,000	1,705,909
	6.00	1/1/29	5,000,000	5,055,850
	5.50	12/1/30	4,000,000	3,007,960
	5.00	12/1/38	5,000,000	4,715,450

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Illinois Health Facilities Authority, Revenue (Advocate Health Care Network)	6.13	11/15/10	5,000,000 a	5,406,400
Illinois Health Facilities Authority, Revenue (OSF Healthcare System)	6.25	11/15/09	10,900,000 a	11,599,017
Indiana--1.7%				
Franklin Township School Building Corporation, First Mortgage Bonds	6.13	7/15/10	6,000,000 a	6,549,240
Louisiana--3.2%				
Lakeshore Villages Master Community Development District, Special Assessment Revenue	5.25	7/1/17	1,988,000	1,749,221
Louisiana Local Government Environmental Facilities and Community Development Authority, Revenue (Westlake Chemical Corporation Projects)	6.75	11/1/32	3,000,000	2,929,290
West Feliciana Parish, PCR (Entergy Gulf States Project)	7.00	11/1/15	3,000,000	3,045,870
West Feliciana Parish, PCR (Entergy Gulf States Project)	6.60	9/1/28	4,700,000	4,701,081
Maryland--1.9%				
Maryland Economic Development Corporation, Senior Student Housing Revenue (University of Maryland, Baltimore Project)	5.75	10/1/33	2,550,000	2,147,610
Maryland Industrial Development Financing Authority, EDR (Medical Waste Associates Limited Partnership Facility)	8.75	11/15/10	3,710,000	3,118,886
Prince Georges County, Special Obligation Revenue (National Harbor Project)	5.20	7/1/34	2,500,000	1,985,725
Massachusetts--2.0%				
Massachusetts Health and Educational Facilities Authority, Revenue (Civic Investments Issue)	9.00	12/15/12	2,000,000 a	2,417,700
Massachusetts Health and Educational Facilities Authority, Revenue (Partners				

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HealthCare System Issue)	5.75	7/1/32	115,000	116,197
Massachusetts Housing Finance Agency, SFHR	5.00	12/1/31	6,000,000	5,377,560
Michigan--4.6%				
Kent Hospital Finance Authority, Revenue (Metropolitan Hospital Project)	6.00	7/1/35	4,000,000	3,900,000
Michigan Strategic Fund, SWDR (Genesee Power Station Project)	7.50	1/1/21	8,120,000	7,549,326
Michigan Tobacco Settlement				
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Finance Authority, Tobacco Settlement Asset-Backed Bonds	6.00	6/1/48	6,900,000	6,399,612
Minnesota--3.2%				
Saint Paul Housing and Redevelopment Authority, Hospital Facility Revenue (HealthEast Project)	6.00	11/15/25	1,405,000	1,362,429
Saint Paul Housing and Redevelopment Authority, Hospital Facility Revenue (HealthEast Project)	6.00	11/15/35	12,000,000	11,152,680
Mississippi--.8%				
Mississippi Business Finance Corporation, PCR (System Energy Resources, Inc. Project)	5.90	5/1/22	3,160,000	3,169,006
Missouri--2.0%				
Missouri Health and Educational Facilities Authority, Health Facilities Revenue (BJC Health System)	5.25	5/15/32	8,400,000 c	8,001,420
Nebraska--.2%				
Nebraska Investment Finance Authority, SFMR	8.31	3/1/26	950,000 d,e	971,537
Nevada--2.8%				
Clark County, IDR (Nevada Power Company Project)	5.60	10/1/30	3,000,000	