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GREAT SOUTHERN BANCORP INC

Form 4 July 25, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

January 31, Expires: 2005

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations may continue. See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(City)

(Ctata)

(7:n)

(Print or Type Responses)

1. Name and Address of Reporting Person * TURNER WILLIAM V			2. Issuer Name and Ticker or Trading Symbol GREAT SOUTHERN BANCORP INC [GSBC]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) 925 ST ANDR	(First) (Middle) DREWS CIRCLE		3. Date of Earliest Transaction (Month/Day/Year) 07/22/2005	_X Director 10% Owner Officer (give title Other (specify below)		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
SPRINGFIELD, MO 65809				Form filed by More than One Reporting Person		

(City)	(State)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities A proor Disposed of (Instr. 3, 4 and (A or		(D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common stock	07/22/2005		G		v	Amount 327	(D)	\$ 33.665	382,524	D	
Common stock	07/22/2005		M	1	V	11,250	A	\$ 8.7142	393,774	D	
Common stock									4,189	I	401(k) Plan
Common stock									75,153	I	Spouse's Trust&IRA
Common stock									1,310	I	Spouse's 401(k)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (Instr.		5. Number tionof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercis Expiration Dat (Month/Day/Y	e	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to purchase	\$ 8.7142	07/22/2005		M	V		3,750	09/20/2002	09/20/2005	Common stock	3,750
Option to purchase	\$ 8.7142	07/22/2005		M	V		3,750	09/20/2003	09/20/2005	Common stock	3,750
Option to purchase	\$ 8.7142	07/22/2005		M	V		3,750	09/20/2004	09/20/2005	Common stock	3,750
Option to purchase	\$ 14.1872							<u>(1)</u>	09/24/2006	Common stock	15,000
Option to purchase	\$ 20.01							(2)	09/18/2007	Common stock	15,000
Option to purchase	\$ 20.12							<u>(3)</u>	09/25/2013	Common stock	16,000
Option to purchase	\$ 32.07							<u>(4)</u>	09/22/2014	Common stock	12,000

Reporting Owners

Reporting Owner Name / Address	Relationships							
reporting o where there is a real constant of	Director	10% Owner	Officer	Other				
TURNER WILLIAM V 925 ST ANDREWS CIRCLE SPRINGFIELD, MO 65809	X							

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Signatures

Matt Snyder, Attorney-in-fact for William V.
Turner 07/25/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 3,750 shares vest on 9/24/2002, 9/24/2003, 9/24/2004 and 9/24/2005
- (2) 3,750 shares vest on 9/18/2003, 9/18/2004, 9/18/2005 and 9/18/2006
- (3) 4,000 shares vest on 9/25/2005, 9/25/2006, 9/25/2007 and 9/25/2008
- (4) 3,000 shares vest on 9/22/2006, 9/22/2007, 9/22/2008 and 9/22/2009

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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