Snyder Thomas James Form 3 October 03, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

Â Snyder Thomas James

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

10/01/2007

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

SILGAN HOLDINGS INC [SLGN]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

C/O SILGAN CONTAINERS CORPORATION, Â 21800 OXNARD STREET, SUITE 600

(Street)

(Check all applicable) 10% Owner Director

_X__ Officer Other (give title below) (specify below) President - Silgan Containers

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

WOODLAND HILLS, CAÂ 91367

1. Title of Security

(City)

(Instr. 4)

(State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned

2. Amount of Securities

Beneficially Owned

(Instr. 4)

3.

(I) (Instr. 5)

Ownership

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Form: Direct (D) or Indirect

Â Common Stock $9,285 \frac{(1)}{2}$ D

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

(Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security** (Instr. 4)

4. Conversion or Exercise

5. Ownership Form of (Instr. 5)

6. Nature of Indirect Beneficial Ownership

Price of Derivative Derivative

Security:

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Nonqualified employee stock options to purchase Common Stock	(2)	07/31/2012	Common Stock	8,000	\$ 16.03	D	Â
Nonqualified employee stock options to purchase	(3)	11/06/2010	Common Stock	12,000	\$ 16.54	D	Â

Reporting Owners

Reporting Owner Name / Address		Relationships				
7	Director	10% Owner	Officer	Other		
Snyder Thomas James						
C/O SILGAN CONTAINERS CORPORATION	â	Â	President - Silgan Containers	â		
21800 OXNARD STREET, SUITE 600	А	А	A President - Singan Containers	А		
WOODLAND HILLS, CA 91367						

Signatures

/s/ Frank W. Hogan, III. Attorney-in-fact for Thomas James Snyder

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Securities beneficially owned includes 8,000 restricted stock units granted on August 1, 2006 pursuant to the Silgan Holdings Inc. 2004
- (1) Stock Incentive Plan, as amended, that have yet not vested. Upon vesting, these restricted stock units will automatically convert into shares of Common Stock on a 1-for-1 basis.
- (2) These options were granted on August 1, 2002 and became exercisable ratably over a five-year period beginning August 1, 2003. All of these options are vested and currently exercisable.
- (3) These options were granted on November 7, 2003 and become exercisable ratably over a four-year period beginning November 7, 2004. 6,000 of these options are vested and currently exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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