Edgar Filing: PANAGOPOULOS DEAN N - Form 4

PANAGOPO Form 4 May 11, 2005	ULOS DEAN N										
Check this if no long subject to Section 16 Form 4 or Form 5 obligation may conti <i>See</i> Instru- 1(b).	ENT OI uant to S) of the I	SECUR Was F CHAN Section 16 Public Ut of the Inv	hington, GES IN I SECUR 5(a) of the ility Hold	OMB Number: Expires: Estimated a burden hou response	•						
	esponses) Idress of Reporting P DULOS DEAN N		Symbol	Name and FECHNC			-	5. Relationship of Issuer	Reporting Pers		
(Last) (First) (Middle) (Street)			[Zoom] 3. Date of Earliest Transaction (Month/Day/Year) 05/10/2005					Director 10% Owner X Officer (give title Other (specify below) below) Vice President/Network Product			
			4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State) (Zip)	Table	e I - Non-D	erivative S	Securi	ities Acc	uired, Disposed of	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Transaction Date 2A. Deemed		3. 4. Securities Acquired Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or Code V Amount (D) Price				SecuritiesIBeneficially(OwnedI	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	05/10/2005			M	5,000	A	\$ 1	5,000	D		
Common Stock	05/10/2005			S	5,000 (1)	D	\$ 2.34	0	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Edgar Filing: PANAGOPOULOS DEAN N - Form 4

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number onof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (right to buy)	\$ 1	05/10/2005		М	5,000	06/11/2003 <u>(2)</u>	06/11/2005	Common Stock	30,000

Reporting Owners

Relationships						
Director	10% Owner	Officer	Other			
		Vice President/Network Product				
	Director	Director 10% Owner	Director 10% Owner Officer			

Signatures

/s/Dean Panagopoulos 05/11/2005 <u>**</u>Signature of Date Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares covered by this Form 4 are being sold pursuant to a Rule 10b5-1(c) sales plan dated December 6, 2004.
- (2) The option becomes exercisable in two equal annual installments commencing on June 11, 2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.