

REPUBLIC BANCORP INC
Form 4
July 31, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ZACK STEVEN E

2. Issuer Name and Ticker or Trading Symbol
REPUBLIC BANCORP INC
[RBNC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1070 E. MAIN STREET
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
07/28/2006

Director 10% Owner
 Officer (give title below) Other (specify below)

OWOSSO, MI 48867

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	07/28/2006		M			29,255	A	\$ 4.614	95,622	D	
Common Stock	07/28/2006		M			17,909	A	\$ 6.045	95,622	D	
Common Stock	07/28/2006		M			2,920	A	\$ 6.42	95,622	D	
Common Stock	07/28/2006		M			2,655	A	\$ 5.61	95,622	D	
Common Stock	07/28/2006		M			2,414	A	\$ 7.92	95,622	D	

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Common Stock	07/28/2006	M	2,195	A	\$ 9.97	95,622	D
Common Stock	07/28/2006	S	57,348	D	\$ 13.063	95,622	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Stock Option	\$ 4.614	07/28/2006		M	29,255	03/31/1999 03/31/2009	Common Stock	29,255	
Stock Option	\$ 6.045	07/28/2006		M	17,909	01/27/2001 01/27/2011	Common Stock	17,909	
Stock Warrant	\$ 6.42	07/28/2006		M	2,920	05/17/1999 05/17/2009	Common Stock	2,920	
Stock Warrant	\$ 5.61	07/28/2006		M	2,655	04/26/2000 04/26/2010	Common Stock	2,655	
Stock Warrant	\$ 7.92	07/28/2006		M	2,414	04/25/2001 04/25/2011	Common Stock	2,414	
Stock Warrant	\$ 9.97	07/28/2006		M	2,195	04/24/2005 04/24/2015	Common Stock	2,195	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ZACK STEVEN E 1070 E. MAIN STREET OWOSSO, MI 48867	X			

Signatures

Steven E. Zack

07/31/2006

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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