

REPUBLIC BANCORP INC
Form 4
July 26, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JACOBSON STANLEY A

2. Issuer Name and Ticker or Trading Symbol
REPUBLIC BANCORP INC
[RBNC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1070 E. MAIN STREET
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
07/24/2006

____ Director
____ Officer (give title below) 10% Owner
____ Other (specify below)
Retired Director

OWOSSO, MI 48867

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	07/24/2006		M		29,255 A \$ 4.614	384,678 ⁽¹⁾	D
Common Stock	07/24/2006		M		17,909 A \$ 6.045	384,678 ⁽¹⁾	D
Common Stock	07/24/2006		S		20,000 D \$ 12.575	384,678 ⁽¹⁾	D
Common Stock	07/26/2006		S		10,000 D \$ 12.6	384,678 ⁽¹⁾	D
Common Stock	07/26/2006		S		17,164 D \$ 12.65	384,678 ⁽¹⁾	D

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Reporting person indirectly owns 43,839 shares held in an IRA account and 529 shares held by Child. Reporting person owns 10,184 derivative securities.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.