

Edgar Filing: PYRAMID OIL CO - Form 10QSB

	(Unaudited)	(Audited)
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CURRENT ASSETS:		
Cash and cash equivalents	\$ 766,898	\$ 816,216
Short-term investments	850,000	850,000
Trade accounts receivable	314,209	216,821
Interest receivable	74,426	70,628
Employee loan receivable	7,866	8,801
Crude oil inventory	68,608	66,339
Prepaid expenses	82,583	110,164
Deferred income taxes	25,698	25,698
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TOTAL CURRENT ASSETS	2,190,288	2,164,667
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PROPERTY AND EQUIPMENT, at cost		
Oil and gas properties and equipment (successful efforts method)	11,257,541	11,208,833
Capitalized asset retirement costs	294,600	294,600
Drilling and operating equipment	2,079,278	2,067,006
Land, buildings and improvements	947,426	947,426
Automotive, office and other property and equipment	975,578	961,519
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	15,554,423	15,479,384
Less: accumulated depletion, depreciation, amortization and valuation allowance	(13,351,294)	(13,294,764)
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	2,203,129	2,184,620
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OTHER ASSETS		
Deposits	250,000	250,000
Other assets	13,554	15,556
Assets held for resale	9,633	9,633
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	\$4,666,604	\$4,624,476
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