

- “ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - “ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Section 1 – Registrant’s Business and Operations

Item 1.02 Termination of a Material Definitive Agreement

On December 16, 2008, Summit Financial Group, Inc. (“Summit”) announced that it has mutually agreed to terminate the Agreement and Plan of Reorganization (the “Agreement”) by and between Summit and Greater Atlantic Financial Corp. (“Greater Atlantic”) dated June 9, 2008, under the terms of which Summit was to acquire Greater Atlantic. A copy of the Mutual Termination Agreement dated December 15, 2008 is attached hereto as Exhibit 10.1 and is incorporated herein by reference.

Section 9 – Financial Statements and Exhibits

Item 9.01 Financial Statements and Exhibits

(d) Exhibits

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|------|---|
| 10.1 | Mutual Termination Agreement dated December 15, 2008 |
| 99.1 | Press Release, dated December 16, 2008, issued by Summit Financial Group, Inc. announcing mutual termination of agreement to acquire Greater Atlantic Financial Corp. |

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SUMMIT FINANCIAL GROUP, INC.

Date: December 16, 2008
Cook

By: /s/ Julie R.

Julie R. Cook
Vice President and
Chief Accounting Officer
