

WEBSTER FINANCIAL CORP
 Form 5
 February 13, 2008

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
SAVAGE JOSEPH J

(Last) (First) (Middle)

**C/O WEBSTER FINANCIAL
 CORP, 145 BANK STREET**

(Street)

WATERBURY, CT 06702

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
**WEBSTER FINANCIAL CORP
 [WBS]**

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2007

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
EVP, Commercial Banking

6. Individual or Joint/Group Reporting

(check applicable line)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	Â	Â	Â	Â	Â	Â	19,964	D	Â
Common Stock	Â	Â	Â	Â	Â	Â	2,417 ⁽¹⁾	I	401(k) plan
Common Stock	Â	Â	Â	Â	Â	Â	2,180 ⁽²⁾	I	ESPP

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 38.17	Â	Â	Â	Â Â	04/24/2005	04/24/2012	Common Stock	9,375
Stock Option	\$ 34.6	Â	Â	Â	Â Â	12/16/2003 ⁽³⁾	12/16/2012	Common Stock	12,121
Stock Option	\$ 45.55	Â	Â	Â	Â Â	12/15/2004 ⁽³⁾	12/15/2013	Common Stock	11,004
Stock Option	\$ 49.62	Â	Â	Â	Â Â	12/20/2005 ⁽³⁾	12/20/2014	Common Stock	10,165
Stock Option	\$ 47.4	Â	Â	Â	Â Â	12/20/2006 ⁽³⁾	12/20/2015	Common Stock	8,131
Stock Option	\$ 48.88	Â	Â	Â	Â Â	12/19/2007 ⁽³⁾	12/19/2016	Common Stock	10,079
Stock Option	\$ 32.03	Â	Â	Â	Â Â	12/18/2008 ⁽³⁾	12/18/2017	Common Stock	16,601

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SAVAGE JOSEPH J C/O WEBSTER FINANCIAL CORP 145 BANK STREET WATERBURY,Â CTÂ 06702	Â	Â	Â	EVP, Commercial Banking Â

Signatures

Renee P Seefried by Power of
Attorney

02/13/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Between January 1, 2007 and December 31, 2007, the reporting person acquired 588 shares of Webster common stock under the Webster 401(k) plan.
- (2) Between January 1, 2007 and December 31, 2007, the reporting person acquired 501 shares of Webster common stock under the Webster ESPP.
- (3) 4 yr. incremental vesting - 25% vests each year for 4 years.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.