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Macy's, Inc. Form 4							
March 23, 2010							
FORM 4			AND EXCHANGE		OMB A	PPROVAL	
UN	OMB Number:	3235-0287					
Section 16. Form 4 or		SECU	N BENEFICIAL OV RITIES		Expires: Estimated a burden hou response	irs per	
abligations	tion $17(a)$ of the	Public Utility Ho	he Securities Exchan Iding Company Act at Company Act of 1	of 1935 or Section	n		
(Print or Type Responses)							
1. Name and Address of R BELSKY JOEL A	eporting Person <u>*</u>	2. Issuer Name an Symbol Macy's, Inc. [M	nd Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First)	(Middle)	3. Date of Earliest	Fransaction	(Cnec	к ан аррисави	e)	
C/O MACY'S, INC., SEVENTH STREET	7 WEST	(Month/Day/Year) 03/19/2010		Director X Officer (give below) EVP		6 Owner er (specify r	
(Street)		4. If Amendment, I Filed(Month/Day/Ye	-	 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
CINCINNATI, OH 4				Person	fore than One R	eporting	
(City) (State)	(Zip)	Table I - Non-	Derivative Securities A	cquired, Disposed of	, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)2. Transacti (Month/Day)	ion Date 2A. Deem y/Year) Execution any (Month/D	Date, if Transactic Code ay/Year) (Instr. 8)	4. Securities onAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price	SecuritiesFBeneficially(I)Owned(I)	. Ownership form: Direct D) or Indirect I) Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Domindary Danast on a con	anata lina fan asah al			an in dina atla			
Reminder: Report on a sep	arate fine for each c	lass of securities dent	Persons who res information cont required to respo	prindirectly. Spond to the collectained in this form a cond unless the form ntly valid OMB con	are not n	EC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr.	8)	Acquired (or Dispose (D) (Instr. 3, 4 and 5)	ed of				
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options to Purchase Common Stock	\$ 20.89	03/19/2010		А		17,500		<u>(1)</u>	03/19/2020	Common Stock	17,500

Reporting Owners

Reporting Owner Name / Address		R							
Reporting O when Funder Producess	Director 10% Owner		Officer	Other					
BELSKY JOEL A C/O MACY'S, INC. 7 WEST SEVENTH STREET CINCINNATI, OH 45202									
Signatures									
/s/ Linda J. Balicki, as attorney-in-fact for Joel A. Belsky pursuant to a Power of Attorney									

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Grant to reporting person of options to purchase 17,500 shares of common stock under the Issuer's 2009 Omnibus Incentive(1) Compensation Plan. The options become exercisable in 25% increments on March 19, 2011, March 19, 2012, March 19, 2013 and March

19, 2014. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.