

Edgar Filing: ALLEGHANY CORP /DE - Form 4

ALLEGHANY CORP /DE
 Form 4
 May 10, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Kirby, Jr., Allan P.
 14 East Main Street
 P.O. Box 90
 Mendham, NJ 07945
 USA
2. Issuer Name and Ticker or Trading Symbol
 Alleghany Corporation
 Y
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 April 30, 2002
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 (X) Director () 10% Owner () Officer (give title below) () Other
 (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month Price
Common Stock	4/2/02	M	1,960	\$62.99
	4/2/02	F	658	\$187.50
	5/2/02	S(1)	4,350	\$187.0005
	5/2/02	S(1)	6,113	\$187.0005

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Percentage of Total Ownership
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Acquisitive Security	Date	Code	V	Amount	A/ D	Exer- cisa- ble	ation Date	Title and Number of Shares
Option (right to buy)	\$62.99	4/2/02	M	1	D	(3)	4/27/02	Common Stock 1,960
Option (right to buy)	\$187.08	4/29/02	A	V1	A	(3)	4/29/12	Common Stock 1,000

Explanation of Responses:

(1) Open market sale of shares received from Alleghany Corporation as a stock dividend in April 2002. Pursuant to arrangement made by Alleghany, stockholders who wished to sell the shares paid to them as a stock dividend instructed the dividend disbursing agent to do so. Such shares were sold on May 2, 2002 at a price of \$187.0005 per share.

(2) By undersigned as co-trustee and beneficiary.

(3) One-third of such option is exercisable on each of the first, second and third anniversaries of the date of grant.

SIGNATURE OF REPORTING PERSON

/s/ Allan P. Kirby, Jr.

DATE

May 9, 2002