Smart Steven Ray
Form 3
March 31, 2010

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

	OMB APPROVAL
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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person [*]	2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name **and** Ticker or Trading Symbol
Â Smart Steven Ray	03/21/2010	BIG LOTS INC [BIG]

(Last)   (First)   (Middle)

300 PHILLIP ROAD

(Street)

COLUMBUS,Â OHÂ 43228

(City)   (State)   (Zip)

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer _____ Other
(give title below) (specify below)
Senior Vice President

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1.Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	15,000	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of			

				Shares		(I) (Instr. 5)	
Stock Purchase Option	02/24/2010[(1)]	02/24/2013	Common Stock	2,500	$ 12.66	D	Â
Stock Purchase Option	Â [(2)]	03/13/2014	Common Stock	7,500	$ 28.73	D	Â
Stock Purchase Option	Â [(3)]	03/07/2015	Common Stock	7,500	$ 21.06	D	Â
Stock Purchase Option	Â [(4)]	03/06/2016	Common Stock	7,500	$ 17.47	D	Â
Stock Purchase Option	Â [(5)]	03/05/2017	Common Stock	22,500	$ 35.92	D	Â

Reporting Owners

Reporting Owner Name / Address			Relationships		
	Director	10% Owner	Officer		Other
Smart Steven Ray 300 PHILLIP ROAD COLUMBUS,Â OHÂ 43228	Â	Â	Â Senior Vice President		Â

Signatures

Joseph Y. Heuer, attorney in fact for Steven Ray Smart	03/31/2010
[**]Signature of Reporting Person	Date

Explanation of Responses:

*	If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
**	Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
(1)	The date upon which the Stock Purchase Option became fully exercisable.
(2)	The Stock Purchase Option vests in four equal annual installments beginning on March 13, 2008.
(3)	The Stock Purchase Option vests in four equal annual installments beginning on March 7, 2009.
(4)	The Stock Purchase Option vests in four equal annual installments beginning on March 6, 2010.
(5)	The Stock Purchase Option vests in four equal annual installments beginning on March 5, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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