

PACCAR INC  
Form 4  
June 06, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
TEMBREULL MICHAEL A

(Last) (First) (Middle)  
777 106TH AVENUE NE  
(Street)

BELLEVUE, WA 98004

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
PACCAR INC [PCAR]

3. Date of Earliest Transaction (Month/Day/Year)  
06/05/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

VICE CHAIRMAN

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)   | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4) |
|-----------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-----------------------------------------------------------------|
|                                   |                                      |                                                    | Code                           | V Amount (D) Price                                                |                                                                                               |                                                          |                                                                 |
| COMMON STOCK                      |                                      |                                                    |                                |                                                                   | 132,951                                                                                       | D                                                        |                                                                 |
| COMMON STOCK (SIP) <sup>(1)</sup> |                                      |                                                    |                                |                                                                   | 87,854.335                                                                                    | D                                                        |                                                                 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|
|                                            |                                                        |                                      |                                                    | Code                           | V (A) (D)                                                                               | Date Exercisable Expiration Date                         | Title Amount or Number of Shares                              |
| STOCK OPTION <sup>(2)</sup>                | \$ 25.31                                               |                                      |                                                    |                                |                                                                                         | 01/01/2007 01/15/2014                                    | COMMON STOCK 34,                                              |
| STOCK OPTION <sup>(2)</sup>                | \$ 32.11                                               |                                      |                                                    |                                |                                                                                         | 01/01/2008 01/20/2015                                    | COMMON STOCK 83,                                              |
| STOCK OPTION <sup>(2)</sup>                | \$ 32.23                                               |                                      |                                                    |                                |                                                                                         | 01/01/2009 01/26/2016                                    | COMMON STOCK 79,                                              |
| STOCK OPTION <sup>(2)</sup>                | \$ 44.56                                               |                                      |                                                    |                                |                                                                                         | 01/01/2010 01/31/2017                                    | COMMON STOCK 60,                                              |
| STOCK OPTION <sup>(2)</sup>                | \$ 45.74                                               |                                      |                                                    |                                |                                                                                         | 01/01/2011 01/30/2018                                    | COMMON STOCK 52,                                              |
| COMMON STOCK (LTIP) <sup>(3)</sup>         | <sup>(3)</sup>                                         | 06/05/2008                           |                                                    | J <sup>(4)</sup>               | 271.46                                                                                  | <sup>(3)</sup> <sup>(3)</sup>                            | COMMON STOCK 271,                                             |
| COMMON STOCK (DICP) <sup>(5)</sup>         | <sup>(5)</sup>                                         | 06/05/2008                           |                                                    | J <sup>(6)</sup>               | 181.37                                                                                  | <sup>(5)</sup> <sup>(5)</sup>                            | COMMON STOCK 181,                                             |

## Reporting Owners

| Reporting Owner Name / Address                                   | Relationships |           |               |       |
|------------------------------------------------------------------|---------------|-----------|---------------|-------|
|                                                                  | Director      | 10% Owner | Officer       | Other |
| TEMBREULL MICHAEL A<br>777 106TH AVENUE NE<br>BELLEVUE, WA 98004 | X             |           | VICE CHAIRMAN |       |

## Signatures

Michael A. Tembreull by Janice D'Amato  
POA 06/06/2008

                     \*\*Signature of Reporting Person

                    Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Shares held in PACCAR Savings Investment Plan (SIP).
- (2) Option to buy awarded under PACCAR Long Term Incentive Plan (LTIP)
- (3) Share units held in deferred phantom stock account under LTIP convertible to common stock on a one-for-one basis upon satisfaction of all applicable vesting conditions.
- (4) Dividend on share units held in deferred phantom stock account under LTIP reinvested pursuant to LTIP.
- (5) Share units held in deferred phantom stock account under PACCAR Deferred Incentive Compensation Plan (DICP) convertible to common stock on a one-for-one basis upon satisfaction of all applicable vesting conditions.
- (6) Dividend on share units held in deferred phantom stock account under DICP reinvested pursuant to DICP.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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