

HILL C T  
Form 4  
December 17, 2010

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
HILL C T

(Last) (First) (Middle)  
919 EAST MAIN STREET  
(Street)

RICHMOND, VA 23219

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
SUNTRUST BANKS INC [STI]

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/15/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
Corp. Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock					33,488	D	
Common Stock					20,714.9884	D <sup>(1)</sup>	
Common Stock					36,258	D <sup>(2)</sup>	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
*(e.g., puts, calls, warrants, options, convertible securities)*

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Underlying Security (Instr. 3 and 4)
				Code	V	(A)	(D)	
								Title
Phantom Stock Units <sup>(3)</sup>	<u>(3)</u>							<u>(3)</u> <u>(3)</u> Common Stock
Phantom Stock Units <sup>(4)</sup>	<u>(4)</u>							<u>(4)</u> <u>(4)</u> Common Stock
Phantom Stock Units <sup>(5)</sup>	<u>(5)</u>	12/15/2010		A		905.1007		<u>(5)</u> <u>(5)</u> Common Stock
Phantom Stock Units <sup>(5)</sup>	<u>(5)</u>	12/15/2010		F		13.1242		<u>(5)</u> <u>(5)</u> Common Stock
Option <sup>(6)</sup>	\$ 64.57							11/13/2004    11/13/2011    Common Stock
Option <sup>(6)</sup>	\$ 54.28							02/11/2006    02/11/2013    Common Stock
Option <sup>(6)</sup>	\$ 73.19							02/10/2007    02/10/2014    Common Stock
Option <sup>(7)</sup>	\$ 73.14							02/08/2008    02/08/2015    Common Stock
Option <sup>(7)</sup>	\$ 71.03							02/14/2009    02/08/2016    Common Stock
Option <sup>(7)</sup>	\$ 85.06							02/13/2010    02/13/2017    Common Stock
Option <sup>(7)</sup>	\$ 64.58							02/12/2011    02/12/2018    Common Stock
Option <sup>(7)</sup>	\$ 29.54							12/31/2011    12/31/2018    Common Stock
Option <sup>(7)</sup>	\$ 9.06							02/10/2012    02/12/2019    Common Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HILL C T 919 EAST MAIN STREET RICHMOND, VA 23219			Corp. Executive Vice President	

## Signatures

David A. Wisniewski, Attorney-in-Fact for  
C.T. Hill

12/17/2010

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Because the stock fund component of the 401(k) Plan is accounted for in unit accounting, the number of share equivalents varies based on the closing price of SunTrust stock on the applicable measurement date.  
Restricted stock held under SunTrust Banks, Inc. 2004 Stock Plan. Subject to certain vesting conditions. Restricted stock agreements contain tax withholding features allowing stock to be withheld to satisfy tax withholding obligations. All plans are exempt under Rule 16(b)-3. Includes 4,500 shares which vest on 02/12/2011, 5,000 shares which vest on 10/31/2011, 1,358 shares which vest on 12/15/2011 and 25,400 shares which vest on 02/10/2012.
- (2) The reported phantom stock units were acquired under SunTrust Banks, Inc.'s 401(k) excess benefit plan. These phantom stock units convert to common stock on a one-for-one basis.
- (3) The reported phantom stock units were acquired under Crestar Bank's ANEX plan. These securities convert to common stock on a one-for-one basis.
- (4) Represents stock units granted under the SunTrust Banks, Inc. 2009 Stock Plan paid as salary. The stock units will be settled in cash one half on March 31, 2011 and one half on March 31, 2012, unless settled earlier due to the executive's death.
- (5) Granted pursuant to the SunTrust Banks, Inc. 2000 Stock Plan.
- (6) Granted pursuant to the SunTrust Banks, Inc. 2004 Stock Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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