

WINLAND ELECTRONICS INC

Form 8-K

July 25, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 8-K

Current Report Pursuant to Section 13 or 15(d)
Of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): June 30, 2008

WINLAND ELECTRONICS, INC.
(Exact name of registrant as specified in its charter)

Minnesota
(State or Other Jurisdiction of Incorporation)

1-15637
(Commission File Number)

41-0992135
(IRS Employer Identification
No.)

1950 Excel Drive
Mankato, Minnesota 56001
(Address of Principal Executive Offices) (Zip Code)

(507) 625-7231
(Registrant's telephone number, including area code)

Not Applicable
(Former Name or Former Address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the

o Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange

o Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b)

o under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c)

o under the Exchange Act (17 CFR 240.13e-4(c))

TABLE OF CONTENTS

Item 1.01 Entry into a Material Definitive Agreement.

Item 9.01 Financial Statements and Exhibits.

SIGNATURE

Amendment No. 11 to Credit Agreement

Table of Contents

Item 1.01 Entry into a Material Definitive Agreement.

On June 30, 2008, Winland Electronics, Inc. and M&I Marshall & Ilsley Bank executed Amendment No. 11 to the Credit and Security Agreement dated June 30, 2003, with an effective date of June 30, 2008. The current amendment amends Section 1.1 to change the definition of "Maturity Date" to be June 30, 2009 and to change clause (ii) of the definition of "LIBOR Rate" to read "(ii) two and three-fourths percent (2.75%)". The amendment is attached as an exhibit to this report.

Item 9.01 Financial Statements and Exhibits.

(a) Financial statements: None.

(b) Pro forma financial information: None.

(c) Shell company transactions: None.

(d) Exhibits:

10.1

Amendment No. 11 to Credit Agreement between the Company and M&I Marshall & Ilsley Bank dated June 30, 2008.

Table of Contents

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Winland Electronics, Inc.

Date: July 25, 2008

By: /s/ Glenn A. Kermes
Glenn A. Kermes
Chief Financial Officer

Table of Contents

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

EXHIBIT INDEX TO FORM 8-K

Date of Report:
June 30, 2008

Commission File No.:
1-15637

WINLAND ELECTRONICS, INC.

EXHIBIT

NO.	ITEM
10.1	Amendment No. 11 to Credit Agreement between the Company and M&I Marshall & Illsley Bank dated June 30, 2008.