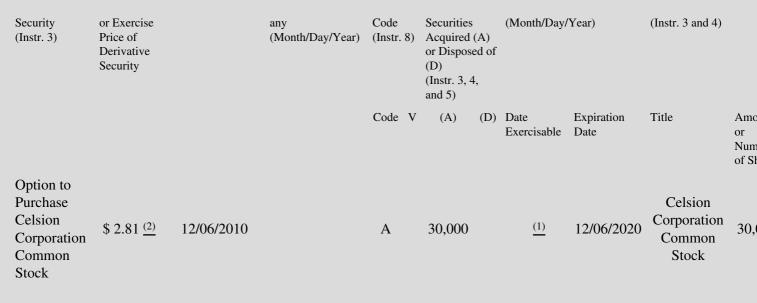
Edgar Filing: Martinez Alberto R - Form 4

Martinez Alberto Form 4	R										
December 08, 20	10										
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION								OMB APPROVAL			
Check this box			Wa	shington	, D.C. 20	549			Number:	3235-0287	
if no longer subject to Section 16. Form 4 or	/IENT OI	OF CHANGES IN BENEFICIAL OWNERSHI SECURITIES					NERSHIP OI	Estimated burden hoi	urs per		
Form 4 of Form 5 obligations may continue. See Instruction 1(b).	Section 17(a) of the l	Public U		ding Cor	npany A	Act of	e Act of 1934, 1935 or Secti 0		. 0.5	
(Print or Type Respon	nses)										
1. Name and Address of Reporting Person <u>*</u> Martinez Alberto R			2. Issuer Name and Ticker or Trading Symbol Celsion CORP [CLSN]				5	5. Relationship of Reporting Person(s) to Issuer			
				-	-			(Check all applicable)			
(Last) (First) (Middle) C/O CELSION CORPORATION, 10220-L OLD COLUMBIA ROAD			3. Date of Earliest Transaction (Month/Day/Year) 12/06/2010					X_ Director 10% Owner Officer (give title Other (specify below) below)			
(Street) 4.			4. If Am	4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)					Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City) ((State)	(Zip)	Tab	ole I - Non-I	Derivative	Securiti	ies Acq	uired, Disposed	of, or Beneficia	lly Owned	
(Instr. 3) any		Execution any	Date, if	3. Transactio Code (Instr. 8)	Disposed	ed (A) or ed of (D)		Amount of ecurities eneficially wned ollowing eported ransaction(s) instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount	(D) P	Price	115ti. 5 and +)			
Reminder: Report on	a separate line	e for each cl	ass of sec	urities benet	ficially own	ned direc	ctly or i	ndirectly.			
					inforn requir	nation o ed to re lys a cu	contair espon	ond to the colle ned in this form d unless the fo y valid OMB co	n are not orm	SEC 1474 (9-02)	
	Tab			curities Acq ls, warrants				eneficially Owne urities)	d		

1. Title of	2.	3. Transaction Date	3A. Deemed	4. 5. Nun	nber of	6. Date Exercisable an	d 7. Title and Amount o
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionDeriva	tive	Expiration Date	Underlying Securities

Edgar Filing: Martinez Alberto R - Form 4



Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
Martinez Alberto R C/O CELSION CORPORATION 10220-L OLD COLUMBIA ROAD COLUMBIA, MD 21046	X							
Signatures								
Timothy J Tumminello, Controller ar CAO	nd	12/08/20	010					
** Signature of Reporting Person		Date						
Evaluation of Decreases								

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vest 1/3 each on December 6, 2011, 2012 and 2013
- (2) Fair value on date of stock grant

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.