

DALTON GREGORY W  
Form 4  
April 25, 2018

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
DALTON GREGORY W

2. Issuer Name and Ticker or Trading Symbol  
BAR HARBOR BANKSHARES [BHB]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Executive Vice President

(Last) (First) (Middle)  
C/O BAR HARBOR BANKSHARES, P.O. BOX 400, 82 MAIN STREET

3. Date of Earliest Transaction (Month/Day/Year)  
04/23/2018

(Street)  
BAR HARBOR, ME 04609

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock	04/23/2018		M	A	396	\$ 0 (1)	6,278 (2) D
Common Stock	04/23/2018		M	A	399	\$ 0 (1)	6,677 D
Common Stock	04/23/2018		M	A	330	\$ 0 (1)	7,007 D
Common Stock	04/23/2018		M	A	1,666	\$ 0 (1)	8,673 D
	04/23/2018		F	D	950 (3)	\$ 0	7,723 D

Common  
Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Restricted Stock Units (RSUs) 2015 - 2017	\$ 0 <sup>(4)</sup>	04/23/2018		M	396	04/23/2018	04/23/2018	Common Stock	396
Restricted Stock Units (RSUs) 2016 - 2018	\$ 0 <sup>(4)</sup>	04/23/2018		M	399	04/23/2018	04/23/2019	Common Stock	399
Restricted Stock Units (RSUs) 2017 - 2019	\$ 0 <sup>(4)</sup>	04/23/2018		M	330	04/23/2018	04/23/2020	Common Stock	330
Performance Stock Units (PSUs)	\$ 0 <sup>(4)</sup>	04/23/2018		M	1,666	04/23/2018	04/23/2018	Common Stock	1,666

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DALTON GREGORY W C/O BAR HARBOR BANKSHARES			Executive Vice President	

P.O. BOX 400, 82 MAIN STREET  
BAR HARBOR, ME 04609

## Signatures

/s/Kimberly Pruett Ilg, as  
attorney-in-fact

04/25/2018

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Upon vesting, each restricted stock unit was converted into one share of BHB Common Stock.
- (2) The total has been updated to include 1,367 shares previously reported as indirectly held.
- (3) These shares were withheld to satisfy the executive's tax liability associated with the vesting of restricted stock units. This was not an open market sale of securities.
- (4) Each restricted stock unit represents a contingent right to receive one share of BHB Common Stock.
- (5) Represents the number of restricted stock units remaining in the 2016-2018 Long Term Incentive Plan for this executive.
- (6) Represents the number of restricted stock units remaining in the 2017-2019 Long Term Incentive Plan for this executive.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.