VENTAS INC Form 4 March 22, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB

Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

January 31, 2005

0.5

Estimated average burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

VENTAS INC [VTR]

3. Date of Earliest Transaction

Symbol

(Middle)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

1(b).

(Last)

(Print or Type Responses)

LEWIS RAYMOND J

1. Name and Address of Reporting Person *

(First)

See Instruction

| 111 SOUTH WACKER DRIVE, SUITE 4800 (Street) | | | U3/18/2010 | | | | Director 10% Owner _X Officer (give title Other (specify below) EVP & Chief Investment Officer 6. Individual or Joint/Group Filing(Check | | | | |
|---|---|--|--------------------------|--------------------------------|----------------------------------|---------------|---|--|---|--|--|
| CHICAGO |), IL 60606 | I | Filed(Month/Day/Year) A | | | | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) | (State) | (Zip) | Table I - No | on-Derivati | ve Secu | ırities Acqui | nired, Disposed of, or Beneficially Owned | | | | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution I any (Month/Day | Date, if Transa Code | ctiomr Disp (Instr. 2 8) | osed of 3, 4 and (A) or | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| Common Stock (1) | 03/18/2010 | | S(2) | 200 | D | \$ 47.63 | 145,129 | D | | | |
| Common Stock | 03/18/2010 | | S(2) | 700 | D | \$ 47.64 | 144,429 | D | | | |
| Common Stock | 03/18/2010 | | S(2) | 700 | D | \$ 47.65 | 143,729 | D | | | |
| Common Stock | 03/18/2010 | | S(2) | 700 | D | \$ 47.67 | 143,029 | D | | | |
| Common Stock | 03/18/2010 | | S(2) | 200 | D | \$ 47.68 | 142,829 | D | | | |
| | | | | | | | | | | | |

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| Common Stock | 03/18/2010 | S(2) | 100 | D | \$ 47.685 | 142,729 | D |
|-----------------|------------|------|-------|---|---------------|---------|---|
| Common Stock | 03/18/2010 | S(2) | 100 | D | \$ 47.6875 | 142,629 | D |
| Common Stock | 03/18/2010 | S(2) | 100 | D | \$ 47.69 | 142,529 | D |
| Common Stock | 03/18/2010 | S(2) | 100 | D | \$ 47.695 | 142,429 | D |
| Common Stock | 03/18/2010 | S(2) | 100 | D | \$ 47.6975 | 142,329 | D |
| Common Stock | 03/18/2010 | S(2) | 2,271 | D | \$ 47.7 | 140,058 | D |
| Common Stock | 03/18/2010 | S(2) | 200 | D | \$ 47.705 | 139,858 | D |
| Common Stock | 03/18/2010 | S(2) | 400 | D | \$ 47.71 | 139,458 | D |
| Common Stock | 03/18/2010 | S(2) | 100 | D | \$ 47.715 | 139,358 | D |
| Common Stock | 03/18/2010 | S(2) | 100 | D | \$ 47.7175 | 139,258 | D |
| Common Stock | 03/18/2010 | S(2) | 2,200 | D | \$ 47.72 | 137,058 | D |
| Common Stock | 03/18/2010 | S(2) | 800 | D | \$ 47.725 | 136,258 | D |
| Common Stock | 03/18/2010 | S(2) | 100 | D | \$ 47.727 | 136,158 | D |
| Common Stock | 03/18/2010 | S(2) | 800 | D | \$ 47.3 | 135,358 | D |
| Common Stock | 03/18/2010 | S(2) | 600 | D | \$ 47.735 | 134,758 | D |
| Common Stock | 03/18/2010 | S(2) | 100 | D | \$ 47.736 | 134,658 | D |
| Common Stock | 03/18/2010 | S(2) | 200 | D | \$ 47.7375 | 134,458 | D |
| Common Stock | 03/18/2010 | S(2) | 249 | D | \$ 47.74 | 134,209 | D |
| Common Stock | 03/18/2010 | S(2) | 800 | D | \$ 47.76 | 133,409 | D |
| Common Stock | 03/18/2010 | S(2) | 500 | D | \$ 47.77 | 132,909 | D |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

> 9. Nu Deriv Secur Bene Own Follo Repo Trans

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | Date Exerc | cisable and | 7. Title a | and | 8. Price of | |
|--|-------------|-------------|---------------------|--------------------|------------|------------|------------------------------|-------------|------------|--------|-------------|--|
| | Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transacti | orNumber | Expiration Da | ate | Amount | of | Derivative | |
| | Security | or Exercise | | any | Code | of | (Month/Day/ | Year) | Underlyi | ing | Security | |
| | (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivative | e | | Securitie | es | (Instr. 5) | |
| | | Derivative | | | | Securities | | | (Instr. 3 | and 4) | | |
| | | Security | | | | Acquired | | | | | | |
| | | | | | | (A) or | | | | | | |
| | | | | | | Disposed | | | | | | |
| | | | | | | of (D) | | | | | | |
| | | | | | | (Instr. 3, | | | | | | |
| | | | | | | 4, and 5) | | | | | | |
| | | | | | | | | | Δ | mount | | |
| | | | | | | | | | or | | | |
| | | | | | | Date | Expiration | Title N | | | | |
| | | | | | | | Exercisable | Date | 01 | | | |
| | | | | | Code V | (A) (D) | | | | hares | | |
| | | | | | | (1-) | | | - 01 | | | |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

LEWIS RAYMOND J 111 SOUTH WACKER DRIVE, SUITE 4800 CHICAGO, IL 60606

EVP & Chief Investment Officer

Signatures

Raymond J. Lewis, By: T. Richard Riney, Attorney-In-Fact

03/22/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Please see the Reporting Person's previous Form 4 filing dated the date hereof which contains additional transactions which are part of one aggregate direction.
- On March 18, 2010, the Reporting Person transmitted to the Securities and Exchange Commission a Form 144 covering the sale of the Issuer's common stock reported on Table I.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3