

CHELETTE DAVID N

Form 4

February 04, 2008

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
CHELETTE DAVID N

2. Issuer Name **and** Ticker or Trading  
Symbol  
HUNT J B TRANSPORT  
SERVICES INC [JBHT]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
615 J.B. HUNT CORPORATE  
DRIVE

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/01/2008

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title \_\_\_\_X\_\_\_\_ Other (specify  
below) below)  
VP, Treasurer

(Street)

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

LOWELL, AR 72745

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/01/2008	02/01/2008	M		2,800	A	\$ 5.585	11,760	D	
Common Stock	02/01/2008	02/01/2008	M		2,222	A	\$ 7.08	13,982	D	
Common Stock	02/01/2008	02/01/2008	S		2,800	D	\$ 31.3	11,182	D	
Common Stock	02/01/2008	02/01/2008	S		2,222	D	\$ 31.3	8,960	D	
Common Stock	02/01/2008	02/01/2008	I		104	A	\$ 31.1	11,063	D	

401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock	\$ 0							07/15/2012	08/15/2016	Common Stock	3,000
Restricted Stock	\$ 0							07/15/2012	08/15/2015	Common Stock	6,900
Right to Buy Stock Option	\$ 4.42							06/01/1999	11/17/2009	Common Stock	800
Right to Buy Stock Option	\$ 12.2							06/01/2007	10/23/2014	Common Stock	12,000
Right to Buy Stock Option	\$ 20.365							06/01/2012	10/21/2015	Common Stock	12,000
Right to Buy Stock Option	\$ 5.585	02/01/2008	02/01/2008	M		2,800		06/01/2002	02/07/2013	Common Stock	2,800
Right to Buy Stock Option	\$ 7.08	02/01/2008	02/01/2008	M		2,222		06/01/2004	10/24/2013	Common Stock	2,222

## Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director   10% Owner   Officer   Other

CHELETTE DAVID N  
615 J.B. HUNT CORPORATE DRIVE  
LOWELL, AR 72745

VP, Treasurer

## Signatures

Debbie  
Willbanks                      02/04/2008

\_\_Signature of                      Date  
Reporting Person

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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