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HUNT J B TRANSPORT SERVICES INC

Form 4

October 31, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

5. Relationship of Reporting Person(s) to

4,252

8,270

1,620

D

I

I

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

burden hours per response... 0.5

See Instruction

1(b).

Common

Common

Stock

Stock 401(k)

(Print or Type Responses)

1. Name and Address of Reporting Person *

MATTHEWS TERRENCE D Symb HUN			J B TRANSPORT ICES INC [JBHT]				Issuer (Check all applicable)			
(Last) 615 J.B. HU DRIVE	f Earliest Transaction Day/Year) 005				Director 10% Owner Officer (give titleX Other (specify below) Sr VP Sales/National Accounts					
LOWELL,	endment, Date Original nth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(Zip) Tabl	e I - Non-E	Derivative	Secur	ities Acq	uired, Disposed of	, or Beneficiall	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi on(A) or D (Instr. 3,	ispose 4 and (A) or	d of (D) 5) Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
401(k)	10/27/2005		Ι	1,831	A	\$ 19.01	100,299	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

By Spouse

By Spouse

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SEC 1474 (9-02)

$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	2 3A. Deemed Execution Date, if any (Month/Day/Year)	Code	5. Number iorDerivative Securities Acquired or Dispose (D) (Instr. 3, 4 and 5)	re s (A) sed of	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Restricted Stock	<u>(1)</u>	10/27/2005		A	14,000		07/15/2012	08/15/2015	Common Stock	14,000
Right to Buy Stock Option	\$ 2.655						06/01/2001	10/12/2006	Common Stock	4,000
Right to Buy Stock Option	\$ 3						06/01/2000	01/25/2008	Common Stock	22,856
Right to Buy Stock Option	\$ 3.125						06/01/1999	10/08/2009	Common Stock	16,000
Right to Buy Stock Option	\$ 3.64						06/01/1998	07/07/2008	Common Stock	12,000
Right to Buy Stock Option	\$ 4.405						06/01/2003	07/20/2006	Common Stock	29,200
Right to Buy Stock Option	\$ 4.75						06/01/2004	06/07/2007	Common Stock	45,856
Right to Buy Stock Option	\$ 5.61						06/01/2003	08/05/2012	Common Stock	120,00
Right to Buy Stock Option	\$ 7.08						06/01/2004	10/24/2013	Common Stock	80,000
Right to Buy Stock	\$ 12.2						06/01/2009	10/23/2014	Common Stock	40,000

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Option

Right to

Buy Stock \$ 20.365

Option

06/01/2013 10/21/2015

Common Stock

40,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

MATTHEWS TERRENCE D 615 J.B. HUNT CORPORATE DRIVE LOWELL. AR 72745

Sr VP Sales/National Accounts

Signatures

Debbie Willbanks 10/31/2005

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The restricted stock award, approved by the Compensation Committee, vests in 20%, 25%, 25% and 30% increments. There is no

(1) purchase price required by the recipient in connection with this award. Termination of the recipient's employment with the company for any reason other than death or disability shall result in forfeiture of the award on the date of termination.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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