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NORTHEAST UTILITIES SYSTEM

Form U-1/A

September 23, 2004

FILE NO. 70-9541

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

POST-EFFECTIVE AMENDMENT No. 1  
(AMENDMENT NO. 6)

TO FORM U-1

APPLICATION/DECLARATION UNDER THE  
PUBLIC UTILITY HOLDING COMPANY ACT OF 1935

|  |  |
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| Northeast Utilities<br>Western Massachusetts Electric<br>Company<br>One Federal Street<br>Building 111-4<br>Springfield, MA 01105  | The Connecticut Light and<br>Power Company<br>107 Selden Street<br>Berlin, CT 06037  |
| NU Enterprises, Inc.<br>Northeast Generation Company<br>Northeast Generation Services<br>Company<br>Select Energy, Inc<br>Select Energy New York, Inc.<br>E. S. Boulos Company<br>Yankee Energy Services Company<br>Yankee Energy Financial Services<br>Company<br>Woods Electrical Contracting, Inc.<br>107 Selden Street<br>Berlin, CT 06037 | Public Service Company of<br>New Hampshire<br>Energy Park<br>780 North Commercial Street<br>Manchester, NH 03101-1134<br><br>Select Energy Services, Inc.<br>Select Energy Contracting, Inc.<br>24 Prime Parkway<br>Natick, MA 01760<br><br>Reeds Ferry Supply Co., Inc.<br>605 Front Street<br>Manchester, NH 03102 |

(Names of companies filing this statement and addresses of  
principal executive offices)

NORTHEAST UTILITIES

(Name of top registered holding company)

Gregory B. Butler  
Senior Vice President, Secretary and General Counsel  
Northeast Utilities Service Company  
107 Selden Street  
Berlin, CT 06037

(Name and address of agent for service)

The Commission is requested to mail signed copies of all orders,  
notices and communications to:

|   |  |
|---|--|
| Jeffrey C. Miller, Esq.<br>Assistant General Counsel<br>Northeast Utilities Service<br>Company<br>107 Selden Street<br>Berlin, CT 06037 | David R. McHale<br>Vice President and Treasurer<br>Northeast Utilities Service<br>Company<br>107 Selden Street<br>Berlin, CT 06037 |
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The Application/Declaration in this File, as heretofore amended, is hereby further amended and restated as follows:

### ITEM 1 DESCRIPTION OF PROPOSED TRANSACTION

#### Introduction

1. Northeast Utilities ("NU"), a public utility holding company registered under the Public Utility Holding Company Act of 1935, as amended ("the Act"), The Connecticut Light and Power Company ("CL&P"), Public Service Company of New Hampshire ("PSNH") and Western Massachusetts Electric Company ("WMECO"), each an electric utility subsidiary of NU, North Atlantic Energy Corporation ("NAEC"), formerly a utility under the Act, NU Enterprises, Inc. ("NUEI"), a sub-holding company over certain of NU's non-utility subsidiaries, Northeast Generation Company ("NGC"), Northeast Generation Services Company ("NGS"), Select Energy, Inc. ("SE"), HEC Inc., now known as Select Energy Services, Inc. ("SESI"), Select Energy Portland Pipeline, Inc. ("SEPP"), Reeds Ferry Supply Co., Inc. ("Reeds"), Select Energy Contracting, Inc. ("SECI") and HEC Energy Consulting Canada Inc. ("HEC Energy"), each a direct or indirect non-utility subsidiary of NU, (collectively, the "Applicants"), submitted an application/declaration (the "Original Application") pursuant to Sections 6(a), 7, 9(a), 10 and 12(c) of the Act and Rules 26(c)(3), 42, 43, 44 and 46(a) thereunder with respect to (a) the payment of dividends to, and/or the repurchase of stock from, NU out of capital or unearned surplus by each of CL&P, PSNH, WMECO and NAEC, from certain restructuring proceeds, though, as a result of the issuance of Rate Reduction Bonds (as described herein) each of CL&P, WMECO and PSNH (collectively, the "Utilities"), and NU, on a consolidated basis, would fall below the Commission's common equity-to-total capitalization threshold of 30% (the "30% Threshold"), (b) the payment of dividends to, and/or the repurchase of stock from, NU out of capital or unearned surplus by NUEI, the payment of dividends, and/or the repurchase of stock out of capital or unearned surplus by each of NGC, NGS, SE, SESI, SEPP, Reeds, SECI and HEC Energy, in each case from their respective parent company, (c) the payment of dividends and/or the repurchase of stock out of capital or unearned surplus by CL&P from certain restructuring proceeds in accordance with the provisions of CL&P's dividend covenant under its First Mortgage Indenture and Deed of Trust dated May 1, 1921 to the Bankers Trust Company as trustee all through December 31, 2004 (the "Initial Authorization Period"), and (d) the issuance of additional shares by NU to the extent necessary to fulfill its obligations under one or more forward stock purchase contracts through June 30, 2001.

2. On March 7, 2000, the Commission issued an order authorizing the above transactions (the "Prior Order"). This Post-effective amendment to the Application now (i) seeks a modification and extension through December 31, 2007 (the "Authorization Period") of the authorization for the payment of dividends to, and/or the repurchase of stock from, NU out of capital or unearned surplus by NUEI, the payment of dividends to, and/or the repurchase of stock from their respective parent company, out of capital or unearned surplus by each of NGC, NGS, SE, SESI and SECI, subject to the limitations set forth herein; (ii) requests the addition of E.S. Boulos Company ("Boulos") and

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Woods Electrical Contracting, Inc. ("Woods"), both wholly-owned subsidiaries of NGS, Yankee Energy Service Company ("YESCO") and Yankee Energy Financial Services Company ("Yankee Financial"), both competitive subsidiaries of Yankee Energy System, Inc., Select Energy New York, Inc. ("SENY"), a subsidiary of SE, and any other direct or indirect to-be-formed non-utility subsidiary of NU, as applicants to this application for purposes of authorizing each of them to pay dividends to, and/or repurchase stock from their respective parent company out of capital or unearned surplus, (NUEI, NGC, NGS, SE, SENY, SESI, Reeds, SECI, Boulos, Woods, YESCO, Yankee Financial and any direct or indirect non-utility subsidiary of NU collectively referred to as the "Competitive Subsidiaries")