

AMERICAN PHYSICIANS SERVICE GROUP INC  
Form 8-K  
May 15, 2007

**UNITED STATES**

**SECURITIES AND EXCHANGE COMMISSION**

**WASHINGTON, DC 20549**

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**FORM 8-K**

**CURRENT REPORT**

**PURSUANT TO SECTION 13 OR 15(d) OF  
THE SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of Earliest Event Reported): May 15, 2007 (May 15, 2007)

**AMERICAN PHYSICIANS SERVICE GROUP, INC.**

(Exact Name of Registrant as Specified in its Charter)

**TEXAS**  
(State or Other Jurisdiction  
of Incorporation)

**0-11453**  
(Commission  
File Number)

**75-1458323**  
(IRS Employer  
Identification No.)

**1301 CAPITAL OF TEXAS HIGHWAY**

**SUITE C-300**

**AUSTIN, TEXAS 78746**

(Address of Principal Executive Offices, Zip Code)

(512) 328-0888

(Registrant's Telephone Number, Including Area Code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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**Item 2.02                      Results of Operations and Financial Condition**

On May 15, 2007, American Physicians Service Group, Inc. issued a press release entitled, "American Physicians Service Group, Inc. First Quarter Results and Declares Dividend". A copy of our press release, which is attached hereto as Exhibit 99.1, is incorporated by reference in its entirety.

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**Item 9.01**                      **Financial Statements and Exhibits**  
**(d) Exhibits**

The following exhibits are furnished herewith:

<b>Exhibit Number</b>	<b>Description</b>
99.1	Press release issued by American Physicians Service Group, Inc. dated May 15, 2007

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: May 15, 2007

American Physicians Service Group, Inc.

Signed: /s/ William H. Hayes

Name: William H. Hayes

Title: Senior Vice President - Finance

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