

AVIS BUDGET GROUP, INC.
Form 8-K
November 03, 2016

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 8-K
CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): November 3, 2016 (October 31, 2016)
Avis Budget Group, Inc.

(Exact name of registrant as specified in its charter)

Delaware 001-10308 06-0918165
(State or Other Jurisdiction of Incorporation) File (Commission
Number) (IRS Employer Identification Number)

6 Sylvan Way
Parsippany, NJ 07054
(Address of Principal Executive Offices) (Zip Code)

(Registrant's telephone number, including area code)
(973)
496-4700

N/A
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 1.01 Entry into a Material Definitive Agreement.

On October 31, 2016, our subsidiary Avis Budget Car Rental, LLC (“ABCR”) entered into a letter agreement with General Motors LLC (the “GM Agreement”), for the purchase of vehicles from dealers for the 2017 vehicle model year. The GM Agreement sets forth the terms and conditions related to GM’s guaranteed auction value program, which guarantees the price of certain vehicles purchased by ABCR when sold at auction. The GM Agreement is attached hereto as Exhibit 10.1, and is incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

The following exhibit is filed as part of this report:

| Exhibit No. | Description |
|-------------|-------------------------------------------------------------------------------------------------------------------------------------------|
| 10.1 | Avis Budget Car Rental 2017 Model Year Program Letter dated October 31, 2016 between Avis Budget Car Rental, LLC and General Motors LLC.* |

*Confidential treatment has been requested for certain portions of this Exhibit pursuant to Rule 24b-2 of the Securities Exchange Act of 1934, as amended, which portions have been omitted and filed separately with the Securities and Exchange Commission.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereto duly authorized.

AVIS BUDGET GROUP, INC.

By: /s/ Bryon L. Koepke

Name: Bryon L. Koepke

Title: Senior Vice President & Chief Securities Counsel

Date: November 3, 2016

AVIS BUDGET GROUP, INC.
CURRENT REPORT ON FORM 8-K
Report Dated November 3, 2016 (October 31, 2016)

EXHIBIT INDEX

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